Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance
The Chair

Mr Peteris Putnins
Chairman
Financial and Capital Markets Commission (FKTK)
Kungu iela 1
1050 Rīga - Latvia

D 307851   15.05.2018

Subject: *Public hearing organised by the Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance (TAX3) on "Combatting money-laundering in the EU banking system"*

Dear Chairman,

I am writing to warmly thank you, on my behalf and on behalf of the Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance (TAX3), for your participation at the public hearing on "Combatting money-laundering in the EU banking system", which took place on 26 April 2018 in Brussels.

The hearing will be very valuable and useful for the work of the committee, thanks in no small measure to your contribution.

The Members highly appreciated your presentation and the quality of your answers and your observations to their questions.
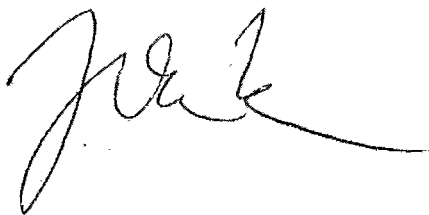
Nonetheless, the committee Members would like to understand better the ABLV Bank case and the general ML/FT situation in Latvia. They have asked me to transmit to you the following requests and questions.

The committee would be grateful if you could share the entire FinCEN's report on ABLV Bank. Additionally, Members would like to know the reasons why the FCMC gave ABLV Bank up to five years to implement the corrective measures it had imposed on the latter and had not opted for a shorter timeframe. In this connection, the committee would like to invite FCMC to share the plan undertaken by ABLV Bank to implement the corrective measures. Finally, the committee would like to know whether FCMC has requested similar corrective measures from other financial institutions in Latvia and, if that is the case, whether you kindly specify how many and the kind of measures imposed on them.

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The committee would be grateful if you could send your reply by 4 June 2018.

We look forward to continuing our dialogue with you and with your institution on this important topic.

Yours sincerely,

Petr Ježek