

Oxfam Work on Tax havens

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OXFAM

Oxfam & tax justice work

- Oxfam is an **international confederation of 20 organizations** working together with partners and local communities in more than 90 countries.
- One person in three in the world lives in poverty. Oxfam is determined to change that world by mobilizing the power of people against poverty.

The citizen-state compact:



For richer nations “if a company avoids tax or transfers the money to offshore accounts what they lose is revenues; here on our continent, it affects the life of women and children – in effect in some situations it is like taking food off the table for the poor”

Former UN Secretary-General
Kofi Annan, 2013

CONTEXT GLOBAL TAX REFORM

1998
Harmful
Tax
Practices

2013-2015
BEPS

2015
EU State
Aid
cases

2015
OECD
Inclusive
Framework

2016
ATAD
1 & 2

2016
Multilateral
Instrument

2016
EU
Blacklist
of Tax
Havens

2017
US Tax
Reform

2018
Digital
Tax

2013
Offshore
leaks

2014
Luxleaks

2016
Swissleaks

2016
Bahamas
Leaks

2016
Panama
Papers

2017
Malta Files

2017
Paradise
Papers

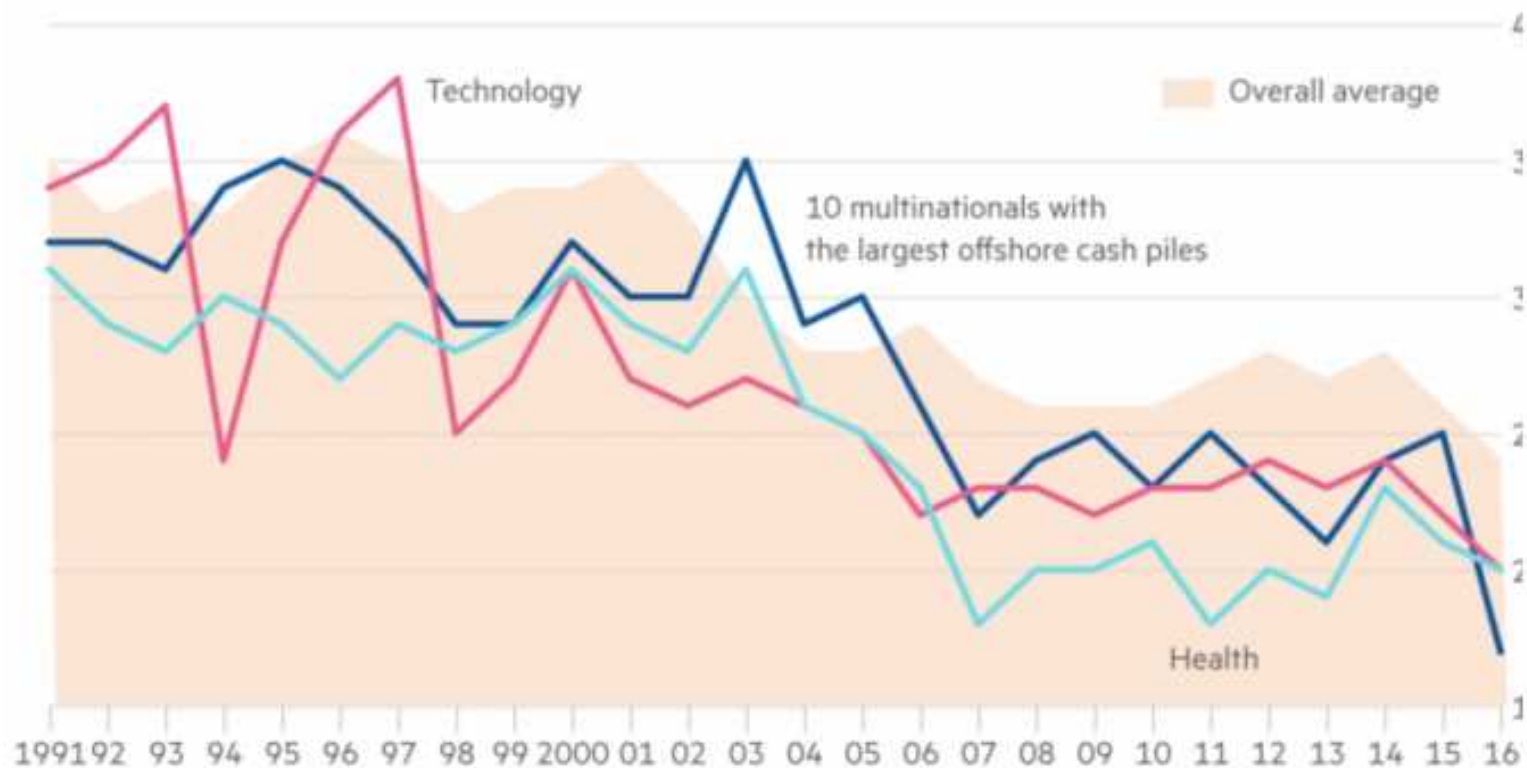
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CONTEXT GLOBAL TAX REFORM

Companies are paying lower taxes

Effective corporate tax rates for selected sectors (%)

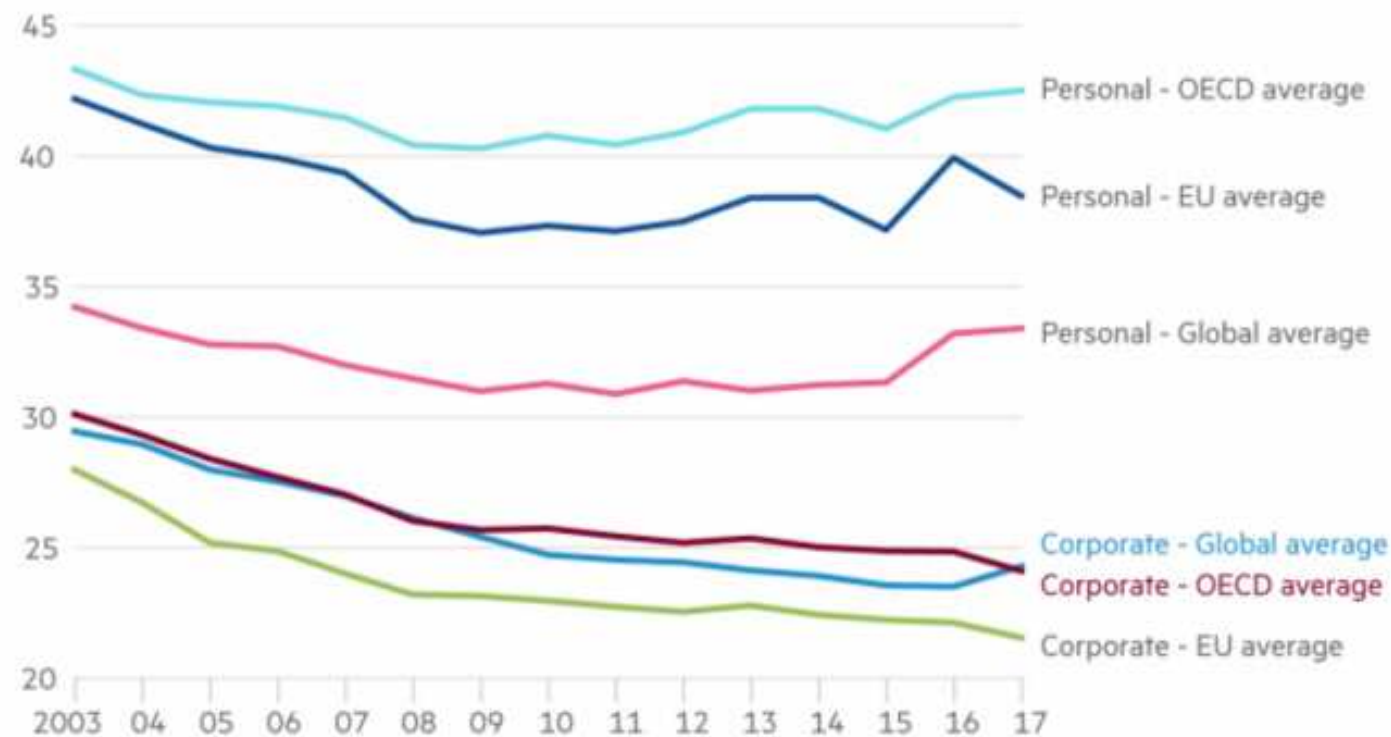


Sources: FT calculations, S&P Capital IQ
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CONTEXT GLOBAL TAX REFORM

Corporate rates have fallen since the financial crisis while personal rates are up


Headline tax rates (%)



Source: KPMG
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OXFAM POLICY PAPER 12 DECEMBER 2015




The skyline of Singapore, which Oxfam has found to be the 9th worst corporate tax haven in the world. (Photo: Singapore Travel Guide.)

TAX BATTLES

The dangerous global Race to the Bottom on Corporate Tax

Collecting tax is one of the **key means** by which governments are able to address poverty and inequality. But big business is dodging tax on an industrial scale, depriving governments across the globe of the money they need to address poverty and invest in healthcare, education and jobs. This report exposes the world's worst corporate tax havens – extreme examples of a destructive race to the bottom on corporate tax which has seen governments across the globe slash corporate tax bills in an attempt to attract business. It calls on governments to work together to put a stop to this before it is too late.


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www.oxfam.org

OXFAM BRIEFING NOTE NOVEMBER 2017



Oxfam's tax haven blacklist is back for 2017. (Photo: Oxfam) (Photo: Oxfam) (Photo: Oxfam)

BLACKLIST OR WHITEWASH?

What a real EU blacklist of tax havens should look like

Tax havens deprive countries of hundreds of billions of dollars, fuelling inequality and poverty. The EU will soon release a blacklist of tax havens operating outside the EU, and issue penalties for those appearing on it. However, power politics means that several significant tax havens could be missing from the list. This report shows what a robust blacklist of tax havens would look like if the EU were to objectively apply its own criteria and not bow to political pressure. It also reveals four EU countries that would be blacklisted if the EU were to apply its own criteria to member states. While the EU's criteria are not perfect and will not capture all tax havens, they are a step in the right direction. An objective blacklist, combined with powerful countermeasures, could go a long way towards ending the era of tax havens.


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INVESTIGATION

Inside the Code of Conduct, the EU's most secretive group



THANK YOU

