

Newsletter May 2018

Coming up in the next committee meetings -

28 May 2018, 19.00 - 22.30
Room: Winston Churchill (200)

and

4 June 2018, 16.30 - 17.15
Room: József Antall (2Q2)

[See live broadcast](#)

Relationships between the EU and third countries concerning financial services regulation and supervision

On **28 May from 19.00 - 20.00**, the Committee will discuss the 231 amendments to the report on relationships between the EU and third countries concerning financial services regulation and supervision (Rapporteur Brian Hayes, EPP/IE). The draft report focuses in particular on the use of equivalence decisions and improvements to the current processes, including the scrutiny by Parliament.



Pan-European Personal Pension Product (PEPP)

On **28 May from 20.00 - 21.00** the Committee will discuss, in addition to the 175 amendments from the Rapporteur Sophia in 't Veld (ALDE/NL) in the draft report, another 739 amendments tabled by Members, providing a total of 914 amendments. The amendments which are the subject of the discussion broadly follow the same political issues identified by the Rapporteur: fiscal treatment, eligible providers, portability, capital protection, decumulation phase and out-payment options, switching, information, advice, costs and consumer rights and finally, authorisation, supervision and review.

Consideration of draft reports on VAT

On **Monday 28 May from 21.00 - 22.30**, 3 ECON rapporteurs will present their draft reports on recent Commission proposals in the area of VAT, in the context of the reform of the EU VAT system and the move towards a definitive VAT system:

- Tom Vandenkendelaere (EPP/BE) on the VAT for SMEs proposal,
- Tibor Szanyi (S&D/HU) on VAT rates,
- Jeppe Kofod (S&D/DK) for the proposal on harmonising and simplifying VAT rules and introducing the definitive system for the taxation of trade between Member States / VAT Certified Taxable Persons.

The draft reports are expected to be voted in the ECON committee in July and September and possibly in plenary in October.

Increase of the financial envelope of the Structural Reform Support Programme (SRSP) and adapt its general objective

On **Monday 4 June at 16.30**, Rapporteur Roberto Gualteri (ECON Chair, S&D/IT) will present his opinion to the REGI committee on the SRSP proposal. The rapporteur wishes to stress that SRSP should aim at promoting economic, social and territorial cohesion. He welcomes the increase in the financial envelope foreseen by the regulation but warns that such an increase shall not take place at the expense of existing Union programmes. He also calls for more involvement of beneficiary Member States in the selection of activities.

Other items, please see [Draft Agenda](#)

Next committee meetings:

Monday 18 June 2018, 15.00 - 18.30

Tuesday 19 June 2018, 9.00 - 12.30 and 15.00 - 19.00

ECON is responsible for:

- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law, matters specifically concerning financial services,
- free movement of capital and payments,
- taxation and competition policies,
- international monetary and financial system.

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