

Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance The Chair

Mr François-Henri Pinault Chairman and Chief Executive Officer Kering 40, rue de Sèvres F- 75007 Paris

D 201165 12.06.2018

Subject:

Invitation to a meeting of the Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance (TAX3) on Thursday, 21 June 2018, from 9 am to 12.30 pm, in Brussels, ASP A3G3

Dear Mr Pinault,

On 22 March 2018, the European Parliament set up a Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance (TAX3) with the mission, inter alia, to examine the dubious tax practices revealed by the recent Paradise Papers from 5 November 2017.

Within this framework, the TAX3 Committee is organising a parliamentary hearing that will take place <u>in Brussels</u>, on 21 June 2018, from 9 am to 12.30 pm, room ASP A3G3, under the title "Lessons learnt from the Paradise Papers", to which I would like to invite you.

The hearing will be structured in two panels. The first panel will be devoted to discuss with tax experts and journalists whether the Paradise Papers revelations show loopholes in the EU tax legislation. The second panel, at which your participation is expected, will consist of a discussion with multinational corporations and intermediaries on allegations of aggressive tax planning schemes within the EU, such as those revealed by the Paradise Papers. For your information, McDonald's and Nike Inc. have already accepted our invitation. Please find enclosed herewith a draft programme of the hearing.

The session will start with a short introduction by each of the invited speakers, which should not exceed 5 minutes. The introductory remarks will be followed by an exchange of views with Members of the TAX3 Committee, during which time speakers will be invited to respond to observations made and questions posed to them. Questions will be asked in slots of five minutes: each question will be put within one minute at maximum, with the remaining time devoted to the answer. If time allows, the Member will have the possibility to ask a follow-up question, without extending the overall five-minute slot.

I look forward to your confirmation by noon of 14 June 2018 about your availability to participate at this hearing. Please note that pursuant to Rule 116a of the European Parliament's Rules of Procedure, the Parliament can decide to withdraw or temporarily

de-activate a long-term EP access badge to guests and organisations who unjustifiably refuse to accept a formal invitation to attend a hearing or a committee meeting.

Like in hearings of previous committees dealing with similar issues, we will make sure that no interference with any ongoing legal action which may concern your company takes place and that you are not asked to disclose confidential information.

In order to better organise the discussion, we will be soon sending some questions to you in preparation of the meeting.

Please note that the European Parliament does not accept any liability for the content of the information received, hence the provider of the information remains solely and fully liable for compliance with applicable requirements under domestic legislation and for the content of the information provided.

For further information, please do not hesitate to contact Mr Francisco Ruiz-Risueño (tel.: +32 2 284 05 61, francisco.ruizrisueno@europarl.europa.eu) for content-related questions or the Secretariat of the TAX3 Committee (tax3-secretariat@europarl.europa.eu) for logistic questions.

I remain at your disposal for further discussions on this matter.

Yours sincerely,

Petr Ježek