

Banking Union Working Group

In October 2014, the Committee on Economic and Monetary Affairs (ECON) of the European Parliament set up a Banking Union Working Group.

The Working Group takes over the tasks of the Single Supervisory Mechanism (SSM) Working Group, which was established in October 2013 in the framework of Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank relating to the prudential supervision of credit institutions (SSM Regulation). As the SSM Working Group did previously, the Banking Union Working Group monitors the implementation of the SSM, scrutinizes the exercise of the ECB's tasks as bank supervisor and deals with any related matters concerning the SSM. Details concerning the Parliament's scrutiny over the SSM are laid down in the [Interinstitutional Agreement](#) between the European Parliament and the European Central Bank on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the SSM.

In addition to the SSM-related tasks, the Banking Union Working Group also monitors the implementation of Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund (SRM Regulation) and deals with any related matters concerning the SRM. In accordance with the SRM Regulation an [Agreement](#) has been concluded between the Parliament and the Single Resolution Board on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the Single Resolution Board within the framework of the SRM.

The participants in the Banking Union Working Group (as of 25 October 2018) are:

Roberto Gualtieri	(ECON Chair, S&D)
Brian Hayes	(First Vice-Chair, EPP)
Peter Simon	(Second Vice-Chair, S&D)
Kay Swinburne	(Third Vice-Chair, ECR)
Luděk Niedermayer	(Fourth Vice-Chair, EPP)
Markus Ferber	(EPP)
Danuta Hübner	(EPP)
Pervenche Berès	(S&D)
Pedro Silva Pereira	(S&D)
Bernd Lucke	(ECR)
Ramon Tremosa i Balcells	(ALDE)
Martin Schirdewan	(GUE)
Sven Giegold	(GREENS)
Marco Valli	(EFDD)
Barbara Kappel	(ENF)