

Committee on Economic and Monetary Affairs
The Chair

D 318672 26.11.2018

Dr. Gerhard Schick
Abgeordneter
Deutscher Bundestag
Platz der Republik 1
11011 Berlin
Germany

Subject: **ECON-TAX3 Public Hearing on a “Cum Ex scandal: financial crime and the loopholes in the current legal framework” on 26 November 2018**

Dear Mr Schick,

In my capacity as Chair of the Committee on Economic and Monetary Affairs (ECON) of the European Parliament I have the pleasure of inviting you to participate as a speaker in a joint hearing of ECON and TAX3 (Special Committee on Financial Crimes, Tax Evasion and Tax Avoidance) Committees on a **“Cum Ex scandal: financial crime and the loopholes in the current legal framework”** which will take place on Monday, **26 November 2018 from 19h00 to 20h30** in Parliament's premises in Brussels (room PHS 3C050).

The purpose of this hearing is to examine a recent revelation of the CumEx files, which has shown that over 55bn EUR have been defrauded through various schemes. This hearing will aim to examine the existing loopholes and financial crimes following the above-mentioned scandal.

Members of both ECON and TAX3 Committees would be interested in hearing your opinion and experience on this matter. I would like to ask you to make an initial statement of a maximum of 5 minutes in which you could give your views on the topic discussed. After the opening statements, the invited speakers will be expected to engage in an exchange of views with Members of the ECON and TAX3 Committees.

Please find enclosed the draft programme of the hearing.

Should you need any additional information or should you have any queries on this hearing, please do not hesitate to contact Mr Gabriel Alvarez Recarte (tel.: +32 2 28 41667, gabriel.alvarez@europarl.europa.eu) at TAX 3 Secretariat or Mr Marcus Scheuren

(tel.: +32 2 28 44810, marcus.scheuren@ep.europa.eu) at the ECON Secretariat of the European Parliament.

I look forward to your participation on 26 November 2018.

Yours sincerely,

A handwritten signature in black ink, consisting of a stylized 'R' followed by a series of loops and a long horizontal stroke.

Roberto Gualtieri

Encl.: Draft programme



JOINT PUBLIC HEARING

"CUM -EX SCANDAL: FINANCIAL CRIME AND THE LOOPHOLES IN THE CURRENT LEGAL FRAMEWORK"

MONDAY, 26 NOVEMBER 2018

19h00 - 20h30

**Room: PAUL HENRI SPAAK - (PHS) 3C050
Brussels**

DRAFT PROGRAMME

19.00- 19.05 Welcome by the Chairs

19.05- 20.25 Presentation by speakers

- **Dr. Gerhard Schick**, Members of the German Bundestag, Member and co-rapporteur of the former Bundestag Inquiry committee on the Cum Ex scandal (confirmed, via visioconference)
- **Prof. Dr. Christoph Spengel**, ZEW Research Associate and the Chair of Business Administration and Taxation II at the University of Mannheim
- **Mr Oliver Schröm**, founder and head of the international collaboration of the project "The CumEx Files" and the Editor-in-chief of the German non-profit newsroom CORRECTIV

Discussion with Members

20.25 - 20.30 Conclusions by the Chairs