



# Annual accounts of the Agency for the Cooperation of Energy Regulators

## Financial year 2018

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## **CERTIFICATION OF THE ACCOUNTS**

The annual accounts of the ACER, the Agency for the Cooperation of Energy Regulators, for the year 2018 have been prepared in accordance with Title IX of the ACER Financial Regulation and the accounting rules adopted by myself in my capacity as the Commission's Accounting Officer, as are to be applied by all the institutions and union bodies.

Therefore, I acknowledge my responsibility for the preparation and presentation of the ACER annual accounts in accordance with Article 50(4) of the ACER Financial Regulation.

I have obtained from the authorising officers, who certified its reliability, all the information necessary for the production of the accounts that show ACER's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the ACER.

*[signed]*

Rosa ALDEA BUSQUETS

**Accounting Officer**

*11 June 2019*

## **BACKGROUND INFORMATION ON ACER**

The Agency for the Cooperation of Energy Regulators (ACER) with seat in Ljubljana (Slovenia) has been established by Regulation (EC) No 713/2009 of the European Parliament and of the Council of 13 July 2009 (the "founding Regulation").

ACER's mission and tasks are defined by the Directives and Regulations of the Third Energy Package, especially Regulation (EC) 713/2009 establishing the Agency. In 2011, ACER received additional tasks under Regulation (EU) No 1227/2011 on Wholesale Energy Market Integrity and Transparency (REMIT) and in 2013 under Regulation (EU) No 347/2013 on guidelines for trans-European energy infrastructure.

The overall mission of the Agency, according to its founding Regulation, is to complement and coordinate national regulatory authorities (NRAs) in exercising, at Union level, and to work towards the completion of the single EU energy market for electricity and natural gas.

Under the Regulation on Guidelines for trans-European energy infrastructure ("TEN-E Regulation"), the Agency contributes to the energy infrastructure challenge through its role in the process of identification and monitoring of Projects of Common Interest (PCIs). Furthermore, the Agency monitors the functioning of gas and electricity markets in general. In line with the REMIT, it monitors wholesale energy trading to detect and prevent trading based on inside information and market manipulation. Finally, additional specific tasks are assigned to the Agency by the Network Codes and Guidelines adopted as part of the secondary legislation required to implement the Internal Electricity and Gas Markets.

ACER plays a central role in the development of EU-wide network and market rules with a view to enhancing competition. The Agency coordinates regional and cross-regional initiatives, which favour market integration. It monitors the work of European Networks of Transmission System Operators (ENTSOs), and notably, their EU-wide network development plans. Finally, ACER monitors the functioning of gas and electricity markets in general, and of wholesale energy trading in particular.

Following Article 92 of the ACER Financial Regulation 2013, adopted by ACER's Administrative Board of 12 December 2013 (decision 22/2013), ACER is required to prepare and adopt its own annual accounts in accordance with the accounting rules adopted by the Commission's Accounting Officer (EU Accounting Rules, EAR) that are based on the International Public Sector Accounting Standards (IPSAS). The preparation of the annual accounts is entrusted to the ACER's Accounting Officer who is appointed by the Governing Board of ACER. Following the decision of ACER's Governing Board of 21 September 2017, the Accounting Officer of the Commission acts, as of 1 October 2017, as the Accounting Officer of ACER.

## **HIGHLIGHTS OF THE YEAR**

During 2018 and beyond the Agency's focuses on four strategic areas:

- Contribute to the completion of the Internal Energy Market;
- Contribute to the Infrastructure Challenge;
- Increased integrity and transparency of wholesale energy markets;
- Contribute to address longer-term regulatory challenges.

These strategic areas are further broken down in the identified activities within the work programme for which the necessary funding was requested. From the initial budget request of kEUR 19 596 only kEUR 13 562 were finally approved.

The implementation rates of the 2018 appropriations reached a level of 99 % for commitments and 80 % for payments referring funds of 2018 alone, well above the pre-set targets of 95 % and 75 % respectively.

The consumed budget appropriations together with some minor revenues received during the year from fixed assets corections are reflected under the recognised revenue in the Statement of Financial Performance of kEUR 13 470, representing a 3.78 % increase as compared to the previous year. In the same time, the total expenses had a decrease of 10.36 % as compared with 2017.



# **FINANCIAL STATEMENTS AND EXPLANATORY NOTES**

*It should be noted that due to the rounding of figures into thousands of euros, some financial data in the tables below may appear not to add-up.*

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## BALANCE SHEET

EUR '000

	Note	31.12.2018	31.12.2017
<b>NON-CURRENT ASSETS</b>			
<i>Intangible assets</i>	2.1	1 272	2 545
<i>Property, plant and equipment</i>	2.2	278	389
		<b>1 550</b>	<b>2 934</b>
<b>CURRENT ASSETS</b>			
<i>Pre-financing</i>	2.3	–	160
<i>Exchange receivables and non-exchange recoverables</i>	2.4	3 060	3 555
<i>Cash and cash equivalents</i>	2.5	0	2
		<b>3 060</b>	<b>3 717</b>
<b>TOTAL ASSETS</b>		<b>4 610</b>	<b>6 651</b>
<b>CURRENT LIABILITIES</b>			
<i>Payables</i>	2.6	(201)	(306)
<i>Accrued charges</i>	2.7	(1 097)	(571)
		<b>(1 298)</b>	<b>(877)</b>
<b>TOTAL LIABILITIES</b>		<b>(1 298)</b>	<b>(877)</b>
<b>NET ASSETS</b>		<b>3 312</b>	<b>5 774</b>
<i>Accumulated surplus</i>		5 774	10 568
<i>Economic result of the year</i>		(2 462)	(4 795)
<b>NET ASSETS</b>		<b>3 312</b>	<b>5 774</b>

## STATEMENT OF FINANCIAL PERFORMANCE

EUR '000

	Note	2018	2017
<b>REVENUE</b>			
<b>Revenue from non-exchange transactions</b>			
<i>Funds from the Commission</i>	3.1	13 370	12 979
		<b>13 370</b>	<b>12 979</b>
<b>Revenue from exchange transactions</b>			
<i>Other exchange revenue</i>	3.2	100	2
		<b>100</b>	<b>2</b>
<b>Total Revenue</b>		<b>13 470</b>	<b>12 980</b>
<b>EXPENSES</b>			
<i>Operating costs</i>	3.3	(3 111)	(6 128)
<i>Staff costs</i>	3.4	(7 500)	(6 920)
<i>Finance costs</i>		11	(11)
<i>Other expenses</i>	3.5	(5 333)	(4 715)
<b>Total Expenses</b>		<b>(15 932)</b>	<b>(17 775)</b>
<b>ECONOMIC RESULT OF THE YEAR</b>		<b>(2 462)</b>	<b>(4 795)</b>

**CASHFLOW STATEMENT<sup>1</sup>**

EUR '000

	Note	2018	2017
<i>Economic result of the year</i>		(2 462)	(4 795)
<b>Operating activities</b>			
<i>Depreciation and amortization</i>		1 413	1 487
<i>(Increase)/decrease in pre-financing</i>		160	465
<i>(Increase)/decrease in exchange receivables and non-exchange recoverables</i>		495	2 507
<i>Increase/(decrease) in payables</i>		(105)	(271)
<i>Increase/(decrease) in accrued charges</i>		526	(26)
<b>Investing activities</b>			
<i>(Increase)/decrease in intangible assets and property, plant and equipment</i>		(28)	(167)
<b>NET CASHFLOW</b>		<b>(2)</b>	<b>(800)</b>
<i>Net increase/(decrease) in cash and cash equivalents</i>		(2)	(800)
<i>Cash and cash equivalents at the beginning of the year</i>	2.5	2	802
<i>Cash and cash equivalents at year-end</i>	2.5	0	2

<sup>1</sup> Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. Because of this, ACER does not have any bank accounts of its own except for an imprest account. All payments and receipts are processed via the Commission's treasury system and registered on intercompany accounts which are presented under the heading exchange receivables.

## STATEMENT OF CHANGES IN NET ASSETS

EUR '000

	Accumulated Surplus/(Deficit)	Economic result of the year	Net Assets
<b>BALANCE AS AT 31.12.2016</b>	<b>9 049</b>	<b>1 519</b>	<b>10 568</b>
<i>Allocation of the 2016 economic result</i>	1 519	(1 519)	–
<i>Economic result of the year</i>	–	(4 795)	(4 795)
<b>BALANCE AS AT 31.12.2017</b>	<b>10 568</b>	<b>(4 795)</b>	<b>5 774</b>
<i>Allocation of the 2017 economic result</i>	(4 795)	4 795	–
<i>Economic result of the year</i>	–	(2 462)	(2 462)
<b>BALANCE AS AT 31.12.2018</b>	<b>5 774</b>	<b>(2 462)</b>	<b>3 312</b>

## **NOTES TO THE FINANCIAL STATEMENTS**

# 1. SIGNIFICANT ACCOUNTING POLICIES

## 1.1. ACCOUNTING PRINCIPLES

The objective of financial statements is to provide information about the financial position, performance and cashflows of an entity that is useful to a wide range of users.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule 1 'Financial Statements' and are the same as those described in IPSAS 1: fair presentation, accrual basis, going concern, consistency of presentation, materiality, aggregation, offsetting and comparative information. The qualitative characteristics of financial reporting are relevance, faithful representation (reliability), understandability, timeliness, comparability and verifiability.

## 1.2. BASIS OF PREPARATION

### 1.2.1. Reporting period

Financial statements are presented annually. The accounting year begins on 1 January and ends on 31 December.

### 1.2.2. Currency and basis for conversion

The annual accounts are presented in thousands of euros, the euro being the EU's functional and reporting currency. Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euros at the date when they were purchased.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are translated into euros on the basis of the European Central Bank (ECB) exchange rates applying on 31 December.

#### Euro exchange rates

Currency	31.12.2018	31.12.2017	Currency	31.12.2018	31.12.2017
<b>BGN</b>	<b>1.9558</b>	1.9558	<b>PLN</b>	<b>4.3014</b>	4.1770
<b>CZK</b>	<b>25.7240</b>	25.5350	<b>RON</b>	<b>4.6635</b>	4.6585
<b>DKK</b>	<b>7.4673</b>	7.4449	<b>SEK</b>	<b>10.2548</b>	9.8438
<b>GBP</b>	<b>0.8945</b>	0.8872	<b>CHF</b>	<b>1.1269</b>	1.1702
<b>HRK</b>	<b>7.4125</b>	7.4400	<b>JPY</b>	<b>125.8500</b>	135.0100
<b>HUF</b>	<b>320.9800</b>	310.3300	<b>USD</b>	<b>1.1450</b>	1.1993

### 1.2.3. Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to; amounts for employee benefit liabilities, accrued and deferred revenue and charges, provisions, financial risk on accounts receivables, contingent assets and liabilities, and degree of impairment of assets. Actual results could differ from those estimates.

Reasonable estimates are essential part of the preparation of financial statements and do not undermine their reliability. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. By its nature, the revision of an estimate does not relate to prior periods and is not the correction of an error. The effect of a change in



accounting estimate shall be recognised in the surplus or deficit in the periods in which it becomes known.

## 1.3. BALANCE SHEET

### 1.3.1. Intangible assets

Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific economic lifetime or legal lifetime determined by an agreement. Internally developed intangible assets are capitalised when the relevant criteria of the EU accounting rules are met. The costs capitalisable include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses when incurred.

### 1.3.2. Property, plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the entity and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred. Land and works of art are not depreciated as they are deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
<i>Buildings</i>	<i>4 % to 10 %</i>
<i>Plant and equipment</i>	<i>10 % to 25 %</i>
<i>Furniture and vehicles</i>	<i>10 % to 25 %</i>
<i>Computer hardware</i>	<i>25 % to 33 %</i>
<i>Other</i>	<i>10 % to 33 %</i>

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

### Leases

Leases of tangible assets, where the entity has substantially all the risks and rewards of ownership, are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset and the present value of the minimum lease payments. The interest element of the finance lease payment is charged to statement of financial performance over the period of the lease at a constant periodic rate in relation to the balance outstanding. The rental obligations, net of finance charges, are included in financial liabilities (non-current and current). The interest element of the finance cost is charged to the statement of financial performance over the lease period so as to produce a constant periodic interest rate on the remaining balance of the liability for each period. The assets held under finance leases are depreciated over the shorter of the assets' useful life and the lease term.

Leases where the lessor retains a significant portion of the risks and rewards inherent to ownership are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance on a straight-line basis over the period of the lease.

### 1.3.3. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation/depreciation and are tested annually for impairment. Assets that are subject to amortisation/depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be

recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use.

Intangible assets and property, plant and equipment residual values and useful lives are reviewed, and adjusted if appropriate, at least once per year. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. If the reasons for impairments recognised in previous years no longer apply, the impairment losses are reversed accordingly.

#### 1.3.4. Financial assets

Financial assets are classified in the following categories: financial assets at fair value through surplus or deficit; loans and receivables; held-to-maturity investments; and available for sale financial assets. The classification of the financial instruments is determined at initial recognition and re-evaluated at each balance sheet date.

##### *(i) Financial assets at fair value through surplus or deficit*

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by the entity. Derivatives are also categorised in this category. Assets in this category are classified as current assets if they are expected to be realised within 12 months of the balance sheet date. During this financial year, the entity did not hold any investments in this category.

##### *(ii) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the entity provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in non-current assets, except for maturities within 12 months of the balance sheet date. Loans and receivables include term deposits with the original maturity above three months.

##### *(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the entity has the positive intention and ability to hold to maturity. During this financial year, the entity did not hold any investments in this category.

##### *(iv) Available for sale financial assets*

Available for sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are classified as either current or non-current assets, depending on the period of time the entity expects to hold them, which is usually the maturity date. During this financial year, the entity did not hold any investments in this category.

#### **Initial recognition and measurement**

Purchases and sales of financial assets at fair value through surplus or deficit, held-to-maturity and available for sale are recognised on trade date - the date on which the entity commits to purchase or sell the asset. Cash equivalents and loans are recognised when cash is deposited in a financial institution or advanced to borrowers. Financial instruments are initially recognised at fair value. For all financial assets not carried at fair value through surplus or deficit transaction costs are added to the fair value at initial recognition.

Financial instruments are derecognised when the rights to receive cashflows from the investments have expired or the entity has transferred substantially all risks and rewards of ownership to another party.

## Subsequent measurement

Financial assets at fair value through surplus or deficit are subsequently carried at fair value with gains and losses arising from changes in the fair value being included in the statement of financial performance in the period in which they arise.

Loans and receivables and held-to maturity investments are carried at amortised cost using the effective interest method.

Available for sale financial assets are subsequently carried at fair value. Gains and losses arising from changes in the fair value are recognised in the fair value reserve. Interest on available for sale financial assets calculated using the effective interest method is recognised in the statement of financial performance.

The entity assesses at each balance sheet date whether there is objective evidence that a financial asset is impaired and whether an impairment loss should be recorded in the statement of financial performance.

### 1.3.5. Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular contract, decision, agreement or basic legal act. The float or advance is either used for the purpose for which it was provided during the period defined in the agreement or it is repaid. If the beneficiary does not incur eligible expenditure, he has the obligation to return the pre-financing advance to the entity. The amount of the pre-financing may be reduced (wholly or partially) by the acceptance of eligible costs (which are recognised as expenses).

Pre-financing is, on subsequent balance sheet dates, measured at the amount initially recognised on the balance sheet less eligible expenses (including estimated amounts where necessary) incurred during the period.

### 1.3.6. Receivables and recoverables

As the EU accounting rules require a separate presentation of exchange and non-exchange transactions, for the purpose of drawing up the accounts, receivables are defined as stemming from exchange transactions and recoverables are defined as stemming from non-exchange transactions (when the entity receives value from another entity without directly giving approximately equal value in exchange).

Receivables from exchange transactions meet the definition of financial instruments and are thus classified as loans and receivables and measured accordingly (see 1.3.4 above).

Recoverables from non-exchange transactions are carried at original amount (adjusted for interests and penalties) less write-down for impairment. A write-down for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of the recoverables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

### 1.3.7. Cash and cash equivalents

Cash and cash equivalents are financial instruments and include cash at hand, deposits held at call or at short notice with banks, and other short-term highly liquid investments with original maturities of three months or less.

### 1.3.8. Provisions

Provisions are recognised when the entity has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not recognised for future operating losses. The amount of the provision is the best estimate of the expenditure expected to

be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities ('expected value' method).

Provisions for onerous contracts are measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

### 1.3.9. Payables

Included under accounts payable are both amounts related to exchange transactions such as the purchase of goods and services and to non-exchange transactions e.g. to cost claims from beneficiaries, grants or other EU funding.

Where grants or other funding is provided to the beneficiaries, the cost claims are recorded as payables for the requested amount when the cost claim is received. Upon verification and acceptance of the eligible costs, the payables are valued at the accepted and eligible amount.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the entity.

### 1.3.10. Accrued and deferred revenue and charges

Transactions and events are recognised in the financial statements in the period to which they relate. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by the entity or a contractual agreement exists (e.g. by reference to a contract), an accrued revenue will be recognised in the financial statements. In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

Expenses are also accounted for in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Accounting Officer which aim at ensuring that the financial statements provide a faithful representation of the economic and other phenomena they purport to represent. By analogy, if a payment has been made in advance for services or goods that have not yet been received, the expense will be deferred and recognised in the subsequent accounting period.

## 1.4. STATEMENT OF FINANCIAL PERFORMANCE

### 1.4.1. Revenue

Revenue comprises gross inflows of economic benefits or service potential received and receivable by the entity, which represents an increase in net assets, other than increases relating to contributions from owners.

Depending on the nature of the underlying transactions in the statement of financial performance it is distinguished between:

#### *(i) Revenue from non-exchange transactions*

Revenue from non-exchange transactions are taxes and transfers because the transferor provides resources to the recipient entity without the recipient entity providing approximately equal value directly in exchange.

Transfers are inflows of future economic benefits or service potential from non-exchange transactions, other than taxes. The entity shall recognise an asset in respect of transfers when the entity controls the resources as a result of a past event (the transfer) and expects to receive future economic benefits or service potential from those resources, and when the fair value can be reliably measured. An inflow of resources from a non-exchange transaction recognised as an asset (i.e. cash) is also recognised as

revenue, except to the extent that the entity has a present obligation in respect of that transfer (condition), which needs to be satisfied before the revenue can be recognised. Until the condition is met the revenue is deferred and recognised as a liability (pre-financing received).

*(ii) Revenue from exchange transactions*

Revenue from the sale of goods and services is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

### 1.4.2. Expenses

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets/equity. They include both the expenses from exchange transactions and expenses from non-exchange transactions.

Expenses from exchange transactions arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the entity. They are valued at original invoice amount. Furthermore, at the balance sheet date expenses related to the service delivered during the period for which an invoice has not yet been received or accepted are recognised in the statement of financial performance.

Expenses from non-exchange transactions relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and donations. Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation or an agreement has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expense.

## 1.5. CONTINGENT ASSETS AND LIABILITIES

### 1.5.1. Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

### 1.5.2. Contingent liabilities

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

## **1.6. CONSOLIDATION**

The accounts of this entity are fully consolidated in the EU consolidated annual accounts.

## 2. NOTES TO THE BALANCE SHEET

### ASSETS

#### 2.1. INTANGIBLE ASSETS

	EUR '000
<i>Gross carrying amount at 31.12.2017</i>	5 130
<i>Additions</i>	(3)
<b>Gross carrying amount at 31.12.2018</b>	<b>5 127</b>
<i>Accumulated amortisation at 31.12.2017</i>	(2 585)
<i>Amortisation charge for the year</i>	(1 271)
<b>Accumulated amortisation at 31.12.2018</b>	<b>(3 856)</b>
<b>NET CARRYING AMOUNT AT 31.12.2018</b>	<b>1 272</b>
<i>NET CARRYING AMOUNT AT 31.12.2017</i>	2 545

The above amounts relate to the REMIT Portal, an IT platform built to assist the agency with the monitoring of the wholesale energy markets and other computer software that is amortized at 25% amortisation rate per year.

## 2.2. PROPERTY, PLANT AND EQUIPMENT

	Plant and equipment	Furniture and vehicles	Computer hardware	Other	EUR '000 TOTAL
<i>Gross carrying amount at 31.12.2017</i>	2	127	1 284	267	1 680
<i>Additions</i>	–	3	50	1	55
<i>Disposals</i>	–	(5)	(2)	(7)	(13)
<i>Other changes</i>	–	–	3	–	3
<b>Gross carrying amount at 31.12.2018</b>	<b>2</b>	<b>126</b>	<b>1 335</b>	<b>261</b>	<b>1 724</b>
<i>Accumulated depreciation at 31.12.2017</i>	(2)	(59)	(981)	(249)	(1 291)
<i>Depreciation charge for the year</i>	–	(13)	(135)	(15)	(164)
<i>Disposals</i>	–	3	1	7	11
<i>Other changes</i>	–	0	(3)	–	(3)
<b>Accumulated depreciation at 31.12.2018</b>	<b>(2)</b>	<b>(69)</b>	<b>(1 118)</b>	<b>(257)</b>	<b>(1 446)</b>
<b>NET CARRYING AMOUNT AT 31.12.2018</b>	<b>–</b>	<b>57</b>	<b>217</b>	<b>4</b>	<b>278</b>
<i>NET CARRYING AMOUNT AT 31.12.2017</i>	–	68	303	18	389



## 2.3. PRE-FINANCING

The ACER short-term pre-financing amounts relate to the advance payments given to contractors for services derived from the Nasdaq SMARTS project. A guarantee was received in 2017 to cover the full amount of the pre-financing given for this project. The bank guarantee was released when services were performed in 2018.

EUR '000

	31.12.2018	31.12.2017
<i>Current pre-financing</i>	–	160
<b>Total</b>	<b>–</b>	<b>160</b>

## 2.4. EXCHANGE RECEIVABLES & NON-EXCHANGE RECOVERABLES

At 31 December 2018 ACER did not have any non-current receivables and recoverables. The amounts included under this heading are of a current nature and can be broken down as follows:

EUR '000

	Note	31.12.2018	31.12.2017
<i>Recoverables from non-exchange transactions</i>	2.4.1	68	69
<i>Receivables from exchange transactions</i>	2.4.2	2 992	3 485
<b>Total</b>		<b>3 060</b>	<b>3 555</b>

### 2.4.1. RECOVERABLES FROM NON-EXCHANGE TRANSACTIONS

EUR '000

	31.12.2018	31.12.2017
<i>Member States</i>	68	69
<b>Total</b>	<b>68</b>	<b>69</b>

Recoverables from Member States contain VAT amounts to be recovered from the Republic of Slovenia. The Agency benefits from a direct exemption for VAT from the Republic of Slovenia for purchases above the threshold amount of EUR 60. For purchases where the direct exemption is impracticable to obtain, the VAT is refunded by the Republic of Slovenia on a quarterly basis.

### 2.4.2. RECEIVABLES FROM EXCHANGE TRANSACTIONS

EUR '000

	31.12.2018	31.12.2017
<i>Central treasury liaison accounts</i>	2 778	3 259
<i>Deferred charges relating to exchange transactions</i>	197	229
<i>Customers</i>	3	4
<i>Impairment on receivables from customers</i>	–	(3)
<i>Receivables from consolidated entities</i>	–	1
<i>Others</i>	13	(3)
<b>Total</b>	<b>2 992</b>	<b>3 485</b>

Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. Because of this, ACER does not have any bank accounts of its own since 1 October 2017. All payments and receipts are processed via the Commission's treasury system and registered on inter-company accounts, which are presented under the heading Central treasury liaison accounts.

The deferred charges consist of pre-payments made during the year for services that will be delivered in 2019. They mainly relate to subscriptions, insurance premiums and school fees.

In 2017 the amounts of receivables from consolidated entities are related to the receivables from the EU agency OSHA. At 31 December 2018 there were no such uncollected amounts.

## 2.5. CASH AND CASH EQUIVALENTS

EUR '000

	31.12.2018	31.12.2017
<i>Current accounts</i>	–	–
<i>Imprest accounts</i>	0	2
<b>Total</b>	<b>0</b>	<b>2</b>

Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. The majority of payments and receipts are processed via the Commission's treasury system and registered on liaison accounts, which are presented under heading receivables from exchange transactions (see note 2.4.2).

The amounts remaining under this heading relate to imprest account that are managed by ACER and reserved for a small local payments where it would be impractical to process them through the central treasury system.

## LIABILITIES

## 2.6. PAYABLES

EUR '000

	31.12.2018	31.12.2017
<i>Pre-financing received from EC - balancing subsidy</i>	192	294
<i>Sundry payables</i>	9	12
<i>Vendors</i>	0	0
<b>Total</b>	<b>201</b>	<b>306</b>

The amount of pre-financing received from EC – balancing subsidy comprises the unused amount of the 2018 Commission balancing subsidy that is to be reimbursed by ACER. This positive budgetary outturn will be returned to the Commission upon request in the course of 2019.

In 2017 the sundry payables related mainly to the goods delivered in 2017 for which no invoice was received by 31 December 2017. In 2018 this heading contained outstanding amounts from salaries which will be settled in 2019.

## 2.7. ACCRUED CHARGES

EUR '000

	31.12.2018	31.12.2017
<i>Accrued charges</i>	1 097	571

Accrued charges are composed of estimated operating expenses of kEUR 815 that relate to expenses incurred in relation with operational activities of ACER in 2018 for which no invoices were received or validated by the year end. The increase in the level of accruals is not due to increase of level of activity, but rather due to the fact that invoices not received for the services or goods delivered during 2018 were in higher percentage compared with end of 2017.

Also included under this heading are accrued administrative expenses, i.e. estimated costs of services and goods delivered in year 2018 but not yet invoiced or processed by the end of the year of kEUR 123, for supplies and maintenance (kEUR 25), non-IT services (kEUR 51), maintenance and security of buildings (kEUR 36) and communications and publications (kEUR 11).

The heading also includes accrued charges for untaken leave of KEUR 159.

### 3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

#### REVENUE

#### NON-EXCHANGE REVENUE

##### 3.1. FUNDS FROM THE COMMISSION

EUR '000

	2018	2017
<i>Funds from the Commission</i>	13 370	12 979

Included under the heading Funds from the Commission is the 2018 subsidy received in two installments from the European Commission (kEUR 13 562). The amounts included under this heading correspond to the amounts of the Commission subsidy used during 2018. Unused amounts are recorded under accounts payable and will be reimbursed to the Commission in 2019.

#### EXCHANGE REVENUE

##### 3.2. OTHER EXCHANGE REVENUE

EUR '000

	2018	2017
<i>Property, plant and equipment related revenue</i>	100	–
<i>Foreign exchange gains</i>	0	1
<i>Miscellaneous income exchange</i>	0	0
<b>Total</b>	<b>100</b>	<b>2</b>

Included under the heading Property, plant and equipment related revenue are revenues from the correction of bookings on fixed assets purchased in 2017. The foreign exchange gains include both amounts related to realised and unrealised exchange gains. The corresponding exchange losses are included under other expenses (see note 3.5).

#### EXPENSES

##### 3.3. OPERATING COSTS

EUR '000

	2018	2017
<i>Operating costs</i>	3 111	6 128

Included under this heading are operating expenses incurred in relation to operational missions, workshops, public hearings, REMIT project related costs and other operational expenditure incurred for the functioning of the Agency.

The high reduction by Keur 3 017 in operating costs is connected with the fact that in 2017 there was much higher carry over amount of operational expenses from 2016 as compared to the one carried forward into 2018.

### 3.4. STAFF COSTS

EUR '000

	2018	2017
<i>Staff costs</i>	7 500	6 920

Included under this heading are salary expenses and other employment-related allowances and benefits. Calculations related to staff costs are, based on the service level agreement, entrusted to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO).

ACER staff members are part of the Pensions Scheme of European Officials. The administration of pensions is entrusted to the European Commission, which also accounts for underlying pension expenses and liabilities.

A defined benefit plan is a pension plan that generally defines an amount of benefit an employee will receive on retirement, usually dependent on one or more factors such as age and years of service. Both the ACER staff and the European Commission contribute to the pension scheme in the function of the basic salary of the staff. The contribution percentage is yearly revised to reflect the changes in staff regulation. The cost to the European Commission is not reflected in ACER's accounts.

Future benefits payable to ACER staff under the European Communities Pension Scheme are accounted for in the European Commission accounts. No provisions for such pensions are made in these accounts.

### 3.5. OTHER EXPENSES

EUR '000

	2018	2017
<i>External non IT services</i>	1 643	747
<i>Property, plant and equipment related expenses</i>	1 588	1 559
<i>Operating lease expenses</i>	850	972
<i>Office supplies and maintenance</i>	496	641
<i>Administrative expenses with EU entities</i>	328	71
<i>Training costs</i>	124	48
<i>Missions</i>	103	84
<i>Recruitment costs</i>	60	45
<i>Communications &amp; publications</i>	58	46
<i>Experts and related expenditure</i>	24	473
<i>Foreign exchange losses</i>	0	1
<i>Other</i>	57	28
<b>Total</b>	<b>5 333</b>	<b>4 715</b>

Under this heading the external non IT services combined with Expert and related expenditure line had the highest increase with Keur 448 due to the increase of level of allowance for trainees to align with the Commission level and more interim clerical services contracted than the year before.

The leasing expenses included under this heading relate to the rental contract of ACER's offices in Ljubljana. The future payments for this contract are as follows:

EUR '000

Future amounts to be paid				
	< 1 year	1- 5 years	> 5 years	Total
<i>Buildings</i>	867	3 647	80	4 594

## 4. OTHER SIGNIFICANT DISCLOSURES

### 4.1. OUTSTANDING COMMITMENTS NOT YET EXPENSED

This heading relates to outstanding commitments not yet expensed in amount of kEUR 1 710. It comprises the budgetary RAL ('Reste à Liquider') less related amounts that have been included as expenses in the 2018 statement of financial performance. The budgetary RAL is an amount representing the open commitments for which payments and/or de-commitments have not yet been made. This is the normal consequence of the existence of multi-annual programmes.

### 4.2. SERVICES IN KIND

During 2018 ACER received from the Council of the European Energy Regulators offices space and logistical and secretarial support for the agency's liaison office in Brussels free of charge.

### 4.3. RELATED PARTIES

The related ACER parties are the other EU consolidated entities and ACER key management personnel. Transactions between these parties take place as part of the normal ACER operations and as this is the case, no specific disclosure requirements are necessary for these transactions in accordance with the EU accounting rules.

### 4.4. KEY MANAGEMENT ENTITLEMENTS

The highest ranked civil servant of the ACER is the Director, who executes the role of the Authorising Officer.

	31.12.2018	31.12.2017
Director	AD15	AD15

The Director is remunerated in accordance with the Staff Regulations of the European Union that are published on the Europa website, which is the official document describing the rights and the obligations of all officials of the EU. The Director has not received any loans from ACER.

### 4.5. OTHER EVENTS

At the end of the financial year 2018 the Agency had one legal case ongoing before the Board of Appeal (referring the capacity booking platform to be used at "Mallnow" Interconnection Point and "GCP" Virtual Interconnection Point, case filed by PRISMA European Capacity Platform GmbH ) and three cases before the European Court of Justice (Case T-332/17, E-Control v ACER, Case T-333/17, APG & VUEN v ACER , Case T-735/18, Aquind v ACER ). For the first one the Board of appeal already pronounced in February 2019, decided to annul Decision No. 11/2018 on procedural grounds, and to remit the case back to the Agency. The other cases are ongoing but with no major risks against Agency.

## 5. FINANCIAL RISK MANAGEMENT

### 5.1. TYPES OF RISK

**Market risk** is the risk that the fair value or future cashflows of a financial instrument will fluctuate, because of variations in market prices. Market risk embodies not only the potential for loss, but also the potential for gain. It comprises currency risk, interest rate risk and other price risk (the ACER has no significant other price risk).

- (1) *Currency risk* is the risk that the ACER operations or its investments' value will be affected by changes in exchange rates. This risk arises from the change in price of one currency against another.
- (2) *Interest rate risk* is the possibility of a reduction in the value of a security, especially a bond, resulting from an increase in interest rates. In general, higher interest rates will lead to lower prices of fixed rate bonds, and vice versa. ACER does not have any securities thus it is not exposed to the interest rate risk.

**Credit risk** is the risk of loss due to a debtor's/borrower's non-payment of a loan or other line of credit (either the principal or interest or both) or other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy.

**Liquidity risk** is the risk that arises from the difficulty in selling an asset; for example, the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss or meet an obligation.

### 5.2. CURRENCY RISKS

#### Exposure to currency risk at year-end

At 31 December 2018 the financial assets are composed of current bank account (imprest account), exchange receivables and non-exchange recoverables. The financial liabilities comprise current payables and accrued charges. The ending balances of both financial liabilities and financial assets are mainly quoted in EUR. The impact of other currencies is individually immaterial. At the-year end ACER thus does not have any significant exposure to currency risks.

### 5.3. CREDIT RISK

#### Financial assets that are neither past due nor impaired

At 31 December 2018 financial assets are neither past due nor impaired comprise of current bank account and current exchange receivables and non-exchange recoverables.

#### Financial assets by risk category

The financial assets comprise exchange receivables with debtors without external credit rating that have never defaulted in the past (kEUR 2 992), non-exchange VAT receivable (kEUR 68) from the Republic of Slovenia (lower medium investment grade) and imprest account in UniCredit bank AG (prime and high investment grade).

#### Carrying amount of the financial assets which are impaired

The financial assets which are impaired include receivables from customers and receivables from staff that are overdue for more than 2 years. In line with impairment model used for ACER those receivables were for the purpose of the annual accounts fully written down and have remaining net book value of 0 at 31 December 2018.

## **5.4. LIQUIDITY RISK**

### **Maturity analysis of financial liabilities by remaining contractual maturity**

The financial liabilities are composed of accounts payable with contractual maturity of less than 1 year and accrued charges that are also classified under current liabilities.



## **REPORTS ON THE IMPLEMENTATION OF THE BUDGET**

*It should be noted that due to the rounding of figures into thousands of euros, some financial data in the tables below may appear not to add-up.*

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# **1. BUDGETARY PRINCIPLES, STRUCTURE AND IMPLEMENTATION**

## **1.1. BUDGETARY PRINCIPLES**

The establishment and implementation of the ACER budget is governed by the following basic principles set out in the Title II of the ACER Financial Regulation 2014:

### **Principles of unity and budget accuracy**

This principle means that no revenue shall be collected and no expenditure effected unless booked to a line in the ACER budget. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget. An appropriation may be entered in the budget only if it is for an item of expenditure considered necessary.

### **Principle of annuality**

The appropriations entered in the budget shall be authorised for a financial year which shall run from 1 January to 31 December.

### **Principle of equilibrium**

Revenue and payment appropriations shall be in balance.

### **Principle of unit of account**

The budget shall be drawn up and implemented in euro and the accounts shall be presented in euro.

### **Principle of universality**

Total revenue shall cover total payment appropriations and all revenue and expenditure shall be entered in full without any adjustment against each other.

### **Principle of specification**

Appropriations shall be earmarked for specific purposes by title and chapter. The chapters shall be further subdivided into articles and items.

### **Principle of sound financial management**

Appropriations shall be used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness.

### **Principle of transparency**

The budget shall be established and implemented and the accounts presented in accordance with the principle of transparency. The budget and any amending budgets shall be published in the Official Journal of the European Union within three months of their adoption.

## **1.2. STRUCTURE AND PRESENTATION OF THE BUDGET**

Following the provisions of the ACER Financial Regulation approved by Administrative Board decision no 22/2013 of 12 December 2013, the budget accounts shall consist of a statement of revenue and a statement of expenditure. The statement of expenditure must be set out on the basis of a nomenclature with a classification by purpose. That nomenclature shall be determined by ACER and shall make a clear distinction between administrative appropriations and operating appropriations:

**Title 1 budget lines** relate to staff expenditure such as salaries and allowances for personnel working with ACER. It also includes recruitment expenses, staff missions, expenses for the socio-medical infrastructure and representation costs.

**Title 2 budget lines** relate to all buildings, equipment and miscellaneous administrative expenditure.

**Title 3 budget lines** provide for the implementation of the activities and tasks assigned to the ACER by its establishing Regulation (EU) No. 713/2009 of the European Parliament and of the Council of 13 July 2009.

**Assigned revenue budget lines** relate to financing of specific items of expenditure. They can be external or internal assigned.

### **1.3. HIGHLIGHTS OF THE BUDGETARY IMPLEMENTATION**

The operations of the Agency are fully subsidised from the general budget of the Union. The approved subsidy for the financial year 2018 amounted to EUR 13 562 000 and there was no agreement reached for any contribution towards the Agency from the EFTA countries. The implementation rates of the 2018 appropriations reached a level of 99.26 % for commitments and 79.73 % for payments referring funds of 2018 alone well above the pre-set targets of 95 % and 75 % respectively. Commitment and payment appropriations of EUR 100 799 were cancelled mainly due to lower than expected training requests, mission orders, insurance costs, IT subscriptions, consultancy costs, participation to meetings, workshops expenditure and information material. An amount of EUR 2 648 235 has been carried over into 2019 to cover contractual obligations that remained open at 31 December 2018.

During the financial year, the Agency collected assigned revenues amounting to a total of EUR 4 197 stemming mainly from recovered overpaid amounts. None of these were consumed during the year and are therefore to be returned to the general budget during 2019.

In addition to the current year appropriations, an amount of EUR 3 038 915 was carried forward from the financial year 2017 to honour the open commitments estimated by the Agency at that point in time. By the end of the financial year 2018 out of this amount EUR 2 952 989 was consumed, which brought the implementation rate of these funds to 97.14 %. The difference of EUR 86 926 has been cancelled and will be returned to the general budget during 2019. The cancelled amount was mainly due to lower than expected value of claims for reimbursement for missions and organised meetings, actual consumption level of utilities and IT consultancy services.

## 2. RESULT OF THE IMPLEMENTATION OF THE BUDGET

EUR '000

	Title	2018	2017
Revenue		13 566	13 273
of which:			
Revenue	9	13 566	13 273
Expenditure		(10 813)	(10 062)
of which:			
Staff expenditure	1	(8 276)	(7 581)
Admin expenditure	2	(1 807)	(1 857)
Operational expenditure	3	(730)	(624)
Payment appropriat. carried over to the following year		(2 648)	(3 040)
of which:			
Staff expenditure	1	(176)	(221)
Admin expenditure	2	(950)	(968)
Operational expenditure	3	(1 522)	(1 851)
Cancellation of unused appropri. carried over from year n-1		87	123
Evolution of assigned revenue		1	1
Exchange rate differences		0	(0)
<b>Budget result</b>		<b>192</b>	<b>294</b>

### 3. RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT

EUR '000

	2018	2017
<b>ECONOMIC RESULT OF THE YEAR</b>	<b>(2 462)</b>	<b>(4 795)</b>
<b>Adjustment for accrual items (items not in the budgetary result but included in the economic result)</b>	<b>5 085</b>	<b>7 991</b>
<i>Adjustments for accrual cut-off (net)</i>	558	(34)
<i>Unpaid invoices at year end but booked in expenses</i>		
<i>Depreciation, amortization and impairment of intangible and tangible assets</i>	1 426	1 487
<i>Recovery orders issued in the year and not yet cashed</i>	(11)	(11)
<i>Pre-financing given in previous year and cleared in the year</i>	160	625
<i>Payments made from carry-over of payment appropriations</i>	2 953	5 924
<b>Adjustment for budgetary items (item included in the budgetary result but not in the economic result)</b>	<b>(2 432)</b>	<b>(2 902)</b>
<i>Asset acquisitions (less unpaid amounts)</i>	(41)	(167)
<i>Payments made from non-budget lines</i>	100	(82)
<i>New pre-financing paid in the year and remaining open as at 31 December</i>		160
<i>New pre-financing received in the year and remaining open as at 31 December</i>	105	171
<i>Payment appropriations carried over to next year</i>	(2 648)	(3 040)
<i>Cancellation of unused carried over payment appropriations from previous year</i>	87	123
<i>Other individually immaterial</i>	(35)	(68)
<b>BUDGET RESULT OF THE YEAR</b>	<b>192</b>	<b>294</b>

## 4. IMPLEMENTATION OF BUDGET REVENUE

### 4.1. Implementation of budget revenue – Title 9

EUR '000											
Item	Income appropriations		Entitlements established			Revenue		Out-standing			
	Initial budget	Final budget	Current year	Carried over	Total	On entitlements of current year	On entitlements carried over		Total	%	
	1	2	3	4	5=3+4	6	7		8=6+7	9=8/2	10=5-8
9 0 1 Subsidy from the EU general budget	13 033	13 033	13 562	-	13 562	13 562	-	-	13 562	104 %	-
9 0 2 Others	529	529	3	4	7	3	1	1	4	1 %	3
Total Chapter 9 0	13 562	13 562	13 565	4	13 569	13 565	1	1	13 566	100 %	3
<b>Total Title 9</b>	<b>13 562</b>	<b>13 562</b>	<b>13 565</b>	<b>4</b>	<b>13 569</b>	<b>13 565</b>	<b>1</b>	<b>1</b>	<b>13 566</b>	<b>100 %</b>	<b>3</b>
<b>GRAND TOTAL</b>	<b>13 562</b>	<b>13 562</b>	<b>13 565</b>	<b>4</b>	<b>13 569</b>	<b>13 565</b>	<b>1</b>	<b>1</b>	<b>13 566</b>	<b>100 %</b>	<b>3</b>

## 5. IMPLEMENTATION OF BUDGET EXPENSES

### 5.1. Breakdown and changes in commitment appropriations

#### 5.1.1. Breakdown and changes in commitment appropriations – Title 1

Item	Initial adopted budget			Budget appropriations			Additional appropriations			Total apppr. available
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7		
1 1 0 0	4 049	-	42	4 090	-	-	-	4 090		
1 1 0 1	678	-	(3)	675	-	-	-	675		
1 1 0 2	706	-	(9)	697	-	-	-	697		
1 1 1 0	1 267	-	(99)	1 168	-	-	-	1 168		
1 1 1 1	192	-	(37)	155	-	-	-	155		
1 1 2 0	178	-	(32)	146	-	-	-	146		
1 1 3 0	168	-	7	174	-	-	-	174		
1 1 3 1	27	-	(5)	22	-	-	-	22		
1 1 3 2	67	-	(1)	66	-	-	-	66		
1 1 4 0	1	-	(0)	1	-	-	-	1		
1 1 4 1	97	-	(24)	73	-	-	-	73		
1 1 4 2	250	-	33	282	-	1	1	284		
1 1 6 0	45	-	-	45	-	-	-	45		
1 1 6 1	5	-	(4)	1	-	-	-	1		
1 1 6 2	49	-	2	51	-	-	-	51		
1 1 6 3	82	-	(54)	28	-	-	-	28		
1 1 7 0	407	-	(23)	384	-	-	-	384		
1 1 7 1	136	-	-	136	-	1	1	137		
1 1 7 2	150	-	(33)	117	-	-	-	117		



EUR '000

Item	Initial adopted budget			Budget appropriations			Additional appropriations			Total appropri- available
	1	2	3	Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
Total Chapter 1 1	8 553	-	(242)	-	-	8 311	5	6	7=5+6	8=4+7
1 2 0 0 Mission expenses - Administrative staff	43	-	-	-	-	43	-	1	1	44
1 2 0 1 Mission expenses - Director	30	-	(7)	-	(7)	23	-	0	0	23
1 2 0 2 Mission expenses - Director office staff	45	-	(3)	-	(3)	42	-	-	-	42
Total Chapter 1 2	118	-	(10)	-	(10)	108	-	2	2	110
1 3 0 0 Medical services and equipment	30	-	-	-	-	30	-	-	-	30
Total Chapter 1 3	30	-	-	-	-	30	-	-	-	30
1 4 0 1 Social welfare of staff	25	-	(8)	-	(8)	17	-	-	-	17
1 4 1 0 Staff Committee	15	-	1	-	1	16	-	-	-	16
Total Chapter 1 4	40	-	(7)	-	(7)	33	-	-	-	33
<b>Total Title 1</b>	<b>8 741</b>	<b>-</b>	<b>(259)</b>	<b>-</b>	<b>(259)</b>	<b>8 483</b>	<b>-</b>	<b>4</b>	<b>4</b>	<b>8 486</b>

## 5.1.1.2. Breakdown and changes in commitment appropriations – Title 2

Item	Budget appropriations			Additional appropriations			Total apppr. available
	Initial adopted budget 1	Amending budgets 2	Transfers 3	Final budget adopted 4=1+2+3	Carry- overs 5	Assigned revenue 6	
EUR '000							
2 0 0 0	652	-	-	652	-	-	-
2 0 0 1	5	-	-	5	-	-	5
2 0 1 0	129	-	-	129	-	-	129
2 0 1 1	123	-	-	123	-	-	123
2 0 2 0	5	-	2	7	-	-	7
2 0 3 0	88	-	-	88	-	1	89
2 0 3 1	6	-	(3)	3	-	-	3
2 0 4 0	20	-	(11)	9	-	-	9
Total Chapter 2 0	1 027	-	(12)	1 015	-	1	1 016
2 1 0 0	10	-	(6)	4	-	-	4
2 1 0 1	40	-	(14)	26	-	-	26
2 1 0 2	360	-	(109)	251	-	-	251
2 1 0 3	45	-	(18)	27	-	-	27
Total Chapter 2 1	455	-	(147)	308	-	-	308
2 2 1 0	11	-	53	64	-	-	64
2 2 2 0	158	-	(8)	150	-	-	150
2 2 3 0	152	-	(38)	114	-	-	114
Total Chapter 2 2	321	-	7	328	-	-	328
2 3 0 0	25	-	-	25	-	-	25
2 3 1 0	1	-	-	1	-	-	1
2 3 2 0	45	-	7	52	-	-	52
2 3 2 1	50	-	140	190	-	-	190
2 3 2 2	80	-	76	156	-	-	156
2 3 2 3	80	-	40	120	-	-	120
2 3 2 4	50	-	(38)	13	-	-	13
2 3 2 5	26	-	(9)	17	-	-	17

EUR '000

Item	Initial adopted budget			Budget appropriations			Additional appropriations			Total approp. available
	1	2	3	Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
						4=1+2+3	5	6	7=5+6	8=4+7
2 3 2 6 Information security	65	-	8	-	-	73	-	-	-	73
2 3 2 7 Expert consultations - MSC	50	-	63	-	-	113	-	-	-	113
2 3 2 8 Data protection	-	-	30	-	-	30	-	-	-	30
2 3 3 0 Administrative Board meetings	33	-	14	-	-	47	-	-	-	47
2 3 3 1 Board of Regulators meetings	95	-	(13)	-	-	82	-	-	-	82
2 3 3 2 Board of Appeal	54	-	(5)	-	-	49	-	-	-	49
2 3 3 3 External participants to meetings	8	-	-	-	-	8	-	-	-	8
2 3 3 4 EU Agencies Network	3	-	-	-	-	3	-	-	-	3
<b>Total Chapter 2 3</b>	<b>663</b>	<b>-</b>	<b>313</b>	<b>-</b>	<b>-</b>	<b>976</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>976</b>
2 4 0 0 Postal charges	7	-	2	-	-	9	-	-	-	9
2 4 1 0 Telecommunications subscriptions and charges	75	-	(18)	-	-	57	-	-	-	57
2 4 2 0 Hardware and other equipment	110	-	1	-	-	111	-	-	-	111
<b>Total Chapter 2 4</b>	<b>192</b>	<b>-</b>	<b>(16)</b>	<b>-</b>	<b>-</b>	<b>176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>176</b>
<b>Total Title 2</b>	<b>2 658</b>	<b>-</b>	<b>146</b>	<b>-</b>	<b>-</b>	<b>2 804</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>2 805</b>

## 5.1.1.3. Breakdown and changes in commitment appropriations – Title 3

Item	Initial adopted budget			Budget appropriations			Additional appropriations			Total	
	1	2	3	Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	apppr. available	
						4=1+2+3	5	6	7=5+6	8=4+7	EUR '000
3 0 0 0 Representation expenses - Director office	4	-	-	-	-	4	-	-	-	4	
3 0 0 1 Representation expenses - Administration	1	-	-	-	-	1	-	-	-	1	
3 0 0 2 Representation expenses - Electricity	3	-	(0)	-	(0)	2	-	-	-	2	
3 0 0 4 Representation expenses - Gas	3	-	-	-	-	3	-	-	-	3	
<b>Total Chapter 3 0</b>	<b>10</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9</b>	
3 1 0 0 Operational Missions - Gas Department	85	-	(9)	-	(9)	77	-	0	0	77	
3 1 0 1 Operational Missions - Electricity Department	85	-	-	-	-	85	-	0	0	85	
3 1 0 2 Operational Missions - MIT	19	-	6	-	6	25	-	-	-	25	
3 1 0 3 Operational Missions - MSC	25	-	(8)	-	(8)	17	-	-	-	17	
<b>Total Chapter 3 1</b>	<b>214</b>	<b>-</b>	<b>(11)</b>	<b>-</b>	<b>(11)</b>	<b>203</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>204</b>	
3 2 0 0 Public hearings, workshops, conferences	80	-	(5)	-	(5)	75	-	-	-	75	
3 2 0 1 Website set-up and maintenance	90	-	(1)	-	(1)	89	-	-	-	89	
3 2 0 2 Publications, information material	51	-	(40)	-	(40)	11	-	-	-	11	
<b>Total Chapter 3 2</b>	<b>221</b>	<b>-</b>	<b>(46)</b>	<b>-</b>	<b>(46)</b>	<b>175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175</b>	
3 3 0 0 Translation at CDT	91	-	12	-	12	103	-	-	-	103	
<b>Total Chapter 3 3</b>	<b>91</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>103</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103</b>	
3 4 0 0 Insurance	7	-	(0)	-	(0)	7	-	-	-	7	
<b>Total Chapter 3 4</b>	<b>7</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>	
3 5 0 0 Infrastructure, hardware licenses, deployment, service desk and operations	600	-	336	-	336	936	-	-	-	936	
3 5 0 1 Software maintenance, development, testing and software licenses	700	-	(76)	-	(76)	624	-	-	-	624	
3 5 0 2 Surveillance and BI tools customisation, licenses and consultancy	150	-	(40)	-	(40)	110	-	-	-	110	
3 5 0 3 Studies, technical writing, coordination, QA and information security	170	-	(60)	-	(60)	110	-	-	-	110	
<b>Total Chapter 3 5</b>	<b>1 620</b>	<b>-</b>	<b>159</b>	<b>-</b>	<b>159</b>	<b>1 779</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 779</b>	
<b>Total Title 3</b>	<b>2 162</b>	<b>-</b>	<b>113</b>	<b>-</b>	<b>113</b>	<b>2 275</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>2 276</b>	
<b>GRAND TOTAL</b>	<b>13 562</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>13 562</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>13 567</b>	

## 5.2. Breakdown and changes in payment appropriations

### 5.2.1. Breakdown and changes in payment appropriations - Title 1

	Item	Budget appropriations				Additional appropriations				EUR '000
		Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	Total appropri. available	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
1 1 0 0	Basic salaries and correction	4 049	-	42	4 090	-	-	-	4 090	
1 1 0 1	Family allowances	678	-	(3)	675	-	-	-	675	
1 1 0 2	Expatriation and foreign residence allowances	706	-	(9)	697	-	-	-	697	
1 1 1 0	Contract agents	1 267	-	(99)	1 168	-	-	-	1 168	
1 1 1 1	Seconded National Experts	192	-	(37)	155	-	-	-	155	
1 1 2 0	Training and information for staff	178	-	(32)	146	64	-	64	210	
1 1 3 0	Insurance against sickness	168	-	7	174	-	-	-	174	
1 1 3 1	Insurance against accidents & occupational disease	27	-	(5)	22	-	-	-	22	
1 1 3 2	Unemployment insurance for temporary staff	67	-	(1)	66	-	-	-	66	
1 1 4 0	Birth and death grants	1	-	(0)	1	-	-	-	1	
1 1 4 1	Annual travel expense from place of work to origin	97	-	(24)	73	-	-	-	73	
1 1 4 2	Schooling fees	250	-	33	282	-	1	1	284	
1 1 6 0	Expenditure related to recruitment	45	-	-	45	18	-	18	63	
1 1 6 1	Travel expenses taking up duty	5	-	(4)	1	-	-	-	1	
1 1 6 2	Installation, resettlement and transfer allowances	49	-	2	51	-	-	-	51	
1 1 6 3	Temporary daily subsistence allowances	82	-	(54)	28	-	-	-	28	
1 1 7 0	Supplementary clerical and interim services	407	-	(23)	384	35	-	35	419	
1 1 7 1	Administrative assistance	136	-	-	136	52	1	53	189	
1 1 7 2	Trainees	150	-	(33)	117	-	-	-	117	

EUR '000

Item	Budget appropriations			Additional appropriations			Total appropri- available
	Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	
	1	2	3	4=1+2+3	5	6	7=5+6 8=4+7
Total Chapter 1 1	8 553	-	(242)	8 311	169	2	8 483
1 2 0 0 Mission expenses - Administrative staff	43	-	-	43	-	1	44
1 2 0 1 Mission expenses - Director	30	-	(7)	23	9	0	32
1 2 0 2 Mission expenses - Director office staff	45	-	(3)	42	9	-	51
Total Chapter 1 2	118	-	(10)	108	18	2	127
1 3 0 0 Medical services and equipment	30	-	-	30	32	-	62
Total Chapter 1 3	30	-	-	30	32	-	62
1 4 0 1 Social welfare of staff	25	-	(8)	17	2	-	19
1 4 1 0 Staff Committee	15	-	1	16	0	-	17
Total Chapter 1 4	40	-	(7)	33	2	-	35
<b>Total Title 1</b>	<b>8 741</b>	<b>-</b>	<b>(259)</b>	<b>8 483</b>	<b>221</b>	<b>4</b>	<b>8 707</b>

## 5.2.2. Breakdown and changes in payment appropriations - Title 2

Item	Budget appropriations			Additional appropriations			Total approp. available	
	Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue		
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
2 0 0 0 Rent	652	-	-	652	-	-	-	652
2 0 0 1 Removal costs	5	-	-	5	4	-	4	9
2 0 1 0 Utilities	129	-	-	129	16	-	16	145
2 0 1 1 Cleaning and maintenance	123	-	-	123	11	-	11	133
2 0 2 0 Insurance	5	-	2	7	-	-	-	7
2 0 3 0 Security and surveillance of buildings	88	-	-	88	10	1	10	98
2 0 3 1 Health and safety at work	6	-	(3)	3	-	-	-	3
2 0 4 0 Other expenditure on buildings	20	-	(11)	9	23	-	23	32
Total Chapter 2 0	1 027	-	(12)	1 015	64	1	64	1 079
2 1 0 0 Consumables	10	-	(6)	4	-	-	-	4
2 1 0 1 Software	40	-	(14)	26	-	-	-	26
2 1 0 2 Subscriptions IT	360	-	(109)	251	106	-	106	357
2 1 0 3 Disaster recovery site	45	-	(18)	27	18	-	18	45
Total Chapter 2 1	455	-	(147)	308	124	-	124	432
2 2 1 0 Purchase of furniture	11	-	53	64	4	-	4	68
2 2 2 0 Transportation costs	158	-	(8)	150	-	-	-	150
2 2 3 0 Library acquisitions	152	-	(38)	114	6	-	6	120
Total Chapter 2 2	321	-	7	328	10	-	10	338
2 3 0 0 Stationery and office supplies	25	-	-	25	2	-	2	27
2 3 1 0 Bank charges	1	-	-	1	-	-	-	1
2 3 2 0 Legal expenses	45	-	7	52	13	-	13	66
2 3 2 1 Expert consultations - MIT	50	-	140	190	50	-	50	240
2 3 2 2 Expert consultations - Gas	80	-	76	156	295	-	295	451
2 3 2 3 Expert consultations - Electricity	80	-	40	120	214	-	214	334
2 3 2 4 Expert consultations - Administration	50	-	(38)	13	-	-	-	13

EUR '000

Item	Initial budget adopted	Budget appropriations			Additional appropriations			Total appropri- available
		Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
2 3 2 5 External audit expenses	26	-	(9)	17	20	-	20	37
2 3 2 6 Information security	65	-	8	73	71	-	71	143
2 3 2 7 Expert consultations - MSC	50	-	63	113	-	-	-	113
2 3 2 8 Data protection	-	-	30	30	-	-	-	30
2 3 3 0 Administrative Board meetings	33	-	14	47	20	-	20	67
2 3 3 1 Board of Regulators meetings	95	-	(13)	82	32	-	32	114
2 3 3 2 Board of Appeal	54	-	(5)	49	3	-	3	52
2 3 3 3 External participants to meetings	8	-	-	8	-	-	-	8
2 3 3 4 EU Agencies Network	3	-	-	3	1	-	1	4
Total Chapter 2 3	663	-	313	976	722	-	722	1 698
2 4 0 0 Postal charges	7	-	2	9	2	-	2	11
2 4 1 0 Telecommunications subscriptions and charges	75	-	(18)	57	10	-	10	67
2 4 2 0 Hardware and other equipment	110	-	1	111	36	-	36	147
Total Chapter 2 4	192	-	(16)	176	48	-	48	224
Total Title 2	2 658	-	146	2 804	968	1	968	3 772



## 5.2.3. Breakdown and changes in payment appropriations - Title 3

Item	Budget appropriations						Additional appropriations				EUR '000	
	Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	Total	Total	Total	Total	Total
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7				
3 0 0 0 Representation expenses - Director office	4	-	-	4	2	-	2	6				
3 0 0 1 Representation expenses - Administration	1	-	-	1	-	-	-	1				
3 0 0 2 Representation expenses - Electricity	3	-	(0)	2	-	-	-	2				
3 0 0 4 Representation expenses - Gas	3	-	-	3	0	-	0	3				
Total Chapter 3 0	10	-	(0)	9	2	-	2	11				
3 1 0 0 Operational Missions - Gas Department	85	-	(9)	77	11	0	11	88				
3 1 0 1 Operational Missions - Electricity Department	85	-	-	85	13	0	14	99				
3 1 0 2 Operational Missions - MIT	19	-	6	25	21	-	21	45				
3 1 0 3 Operational Missions - MSC	25	-	(8)	17	-	-	-	17				
Total Chapter 3 1	214	-	(11)	203	45	1	46	249				
3 2 0 0 Public hearings, workshops, conferences	80	-	(5)	75	1	-	1	76				
3 2 0 1 Website set-up and maintenance	90	-	(1)	89	73	-	73	162				
3 2 0 2 Publications, information material	51	-	(40)	11	-	-	-	11				
Total Chapter 3 2	221	-	(46)	175	75	-	75	249				
3 3 0 0 Translation at CDT	91	-	12	103	19	-	19	122				
Total Chapter 3 3	91	-	12	103	19	-	19	122				
3 4 0 0 Insurance	7	-	(0)	7	-	-	-	7				
Total Chapter 3 4	7	-	(0)	7	-	-	-	7				
3 5 0 0 Infrastructure, hardware licenses, deployment, service desk and operations	600	-	336	936	654	-	654	1 590				
3 5 0 1 Software maintenance, development, testing and software licenses	700	-	(76)	624	-	-	-	624				
3 5 0 2 Surveillance and BI tools customisation, licenses and consultancy	150	-	(40)	110	692	-	692	801				
3 5 0 3 Studies, technical writing, coordination, QA and information security	170	-	(60)	110	366	-	366	476				
Total Chapter 3 5	1 620	-	159	1 779	1 711	-	1 711	3 491				
<b>Total Title 3</b>	<b>2 162</b>	<b>-</b>	<b>113</b>	<b>2 275</b>	<b>1 851</b>	<b>1</b>	<b>1 852</b>	<b>4 128</b>				
<b>GRAND TOTAL</b>	<b>13 562</b>	<b>-</b>	<b>0</b>	<b>13 562</b>	<b>3 040</b>	<b>5</b>	<b>3 045</b>	<b>16 607</b>				

## 5.3. Implementation of commitment appropriations

### 5.3.1. Implementation of commitment appropriations - Title 1

Item		Total approp. available	Commitments made				Appropriations carried over to 2019				Appropriations lapsing				EUR '000
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total	
1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12			
1 1 0 0	Basic salaries and correction	4 090	4 090	-	-	4 090	100 %	-	-	-	-	-	-		
1 1 0 1	Family allowances	675	675	-	-	675	100 %	-	-	-	-	-	-		
1 1 0 2	Expatriation and foreign residence allowances	697	697	-	-	697	100 %	-	-	-	-	-	-		
1 1 1 0	Contract agents	1 168	1 168	-	-	1 168	100 %	-	-	-	-	-	-		
1 1 1 1	Seconded National Experts	155	155	-	-	155	100 %	-	-	0	-	-	0		
1 1 2 0	Training and information for staff	146	131	-	-	131	90 %	-	-	15	-	-	15		
1 1 3 0	Insurance against sickness	174	174	-	-	174	100 %	-	-	-	-	-	-		
1 1 3 1	Insurance against accidents & occupational disease	22	22	-	-	22	100 %	-	-	-	-	-	-		
1 1 3 2	Unemployment insurance for temporary staff	66	66	-	-	66	100 %	-	-	-	-	-	-		
1 1 4 0	Birth and death grants	1	1	-	-	1	100 %	-	-	-	-	-	-		
1 1 4 1	Annual travel expense from place of work to origin	73	73	-	-	73	100 %	-	-	-	-	-	-		
1 1 4 2	Schooling fees	284	282	-	-	282	100 %	1	-	1	-	0	0		
1 1 6 0	Expenditure related to recruitment	45	45	-	-	45	100 %	-	-	0	-	-	0		
1 1 6 1	Travel expenses taking up duty	1	1	-	-	1	100 %	-	-	-	-	-	-		
1 1 6 2	Installation, resettlement and	51	51	-	-	51	100 %	-	-	-	-	-	-		

EUR '000

Item	Total approp.-available	Commitments made				Appropriations carried over to 2019				Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12	
transfer allowances													
1 1 6 3	28	28	-	-	28	99 %	-	-	-	0	-	0	
Temporary daily subsistence allowances													
1 1 7 0	384	383	-	-	383	100 %	-	-	-	1	-	1	
Supplementary clerical and interim services													
1 1 7 1	137	136	-	-	136	99 %	1	-	1	-	-	-	
Administrative assistance													
1 1 7 2	117	117	-	-	117	100 %	-	-	-	-	-	-	
Trainees													
Total Chapter 1 1	8 313	8 295	-	-	8 295	100 %	1	-	1	16	-	0	
Mission expenses - Administrative staff													
1 2 0 0	44	39	-	-	39	89 %	1	-	1	4	-	4	
Mission expenses - Director													
1 2 0 1	23	19	-	-	19	80 %	-	-	-	4	-	0	
Mission expenses - Director office staff													
1 2 0 2	42	39	-	-	39	92 %	-	-	-	3	-	3	
Total Chapter 1 2	110	96	-	-	96	88 %	1	-	1	12	-	0	
Medical services and equipment													
1 3 0 0	30	28	-	-	28	93 %	-	-	-	2	-	2	
Total Chapter 1 3	30	28	-	-	28	93 %	-	-	-	2	-	2	
Social welfare of staff													
1 4 0 1	17	16	-	-	16	96 %	-	-	-	1	-	1	
Staff Committee													
1 4 1 0	16	16	-	-	16	98 %	-	-	-	0	-	0	
Total Chapter 1 4	33	32	-	-	32	97 %	-	-	-	1	-	1	
Total Title 1	8 486	8 452	-	-	8 452	100 %	3	-	3	30	-	1	
31													

## 5.3.2. Implementation of commitment appropriations - Title 2

EUR '000														
Item	Total approp. available		Commitments made				Appropriations carried over to 2019				Appropriations lapsing			
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12	
2 0 0 0	652	652	-	-	652	100 %	-	-	-	0	-	-	0	0
2 0 0 1	5	5	-	-	5	100 %	-	-	-	0	-	-	0	0
2 0 1 0	129	129	-	-	129	100 %	-	-	-	-	-	-	-	-
2 0 1 1	123	123	-	-	123	100 %	-	-	-	-	-	-	-	-
2 0 2 0	7	5	-	-	5	71 %	-	-	-	2	-	-	2	2
2 0 3 0	89	88	-	-	88	99 %	1	-	1	-	-	-	-	-
2 0 3 1	3	3	-	-	3	92 %	-	-	-	0	-	-	0	0
2 0 4 0	9	8	-	-	8	93 %	-	-	-	1	-	-	1	1
Total Chapter 2 0	1 016	1 012	-	-	1 012	100 %	1	-	1	3	-	-	3	3
2 1 0 0	4	4	-	-	4	100 %	-	-	-	0	-	-	0	0
2 1 0 1	26	26	-	-	26	100 %	-	-	-	0	-	-	0	0
2 1 0 2	251	244	-	-	244	97 %	-	-	-	7	-	-	7	7
2 1 0 3	27	22	-	-	22	82 %	-	-	-	5	-	-	5	5
Total Chapter 2 1	308	296	-	-	296	96 %	-	-	-	12	-	-	12	12
2 2 1 0	64	64	-	-	64	100 %	-	-	-	0	-	-	0	0
2 2 2 0	150	150	-	-	150	100 %	-	-	-	0	-	-	0	0
2 2 3 0	114	113	-	-	113	99 %	-	-	-	1	-	-	1	1
Total Chapter 2 2	328	327	-	-	327	100 %	-	-	-	1	-	-	1	1
2 3 0 0	25	25	-	-	25	100 %	-	-	-	0	-	-	0	0
2 3 1 0	1	0	-	-	0	17 %	-	-	-	0	-	-	0	0

EUR '000

Total approp. available		Commitments made				Appropriations carried over to 2019				Appropriations lapsing			
Item		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
1		2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
2 3 2 0	Legal expenses	52	51	-	51	97 %	-	-	-	2	-	-	2
2 3 2 1	Expert consultations - MIT	190	190	-	190	100 %	-	-	-	-	-	-	-
2 3 2 2	Expert consultations - Gas	156	149	-	149	96 %	-	-	-	6	-	-	6
2 3 2 3	Expert consultations - Electricity	120	120	-	120	100 %	-	-	-	0	-	-	0
2 3 2 4	Expert consultations - Administration	13	9	-	9	68 %	-	-	-	4	-	-	4
2 3 2 5	External audit expenses	17	16	-	16	99 %	-	-	-	0	-	-	0
2 3 2 6	Information security	73	72	-	72	99 %	-	-	-	1	-	-	1
2 3 2 7	Expert consultations - MSC	113	112	-	112	100 %	-	-	-	0	-	-	0
2 3 2 8	Data protection	30	30	-	30	100 %	-	-	-	-	-	-	-
2 3 3 0	Administrative Board meetings	47	47	-	47	100 %	-	-	-	-	-	-	-
2 3 3 1	Board of Regulators meetings	82	82	-	82	100 %	-	-	-	0	-	-	0
2 3 3 2	Board of Appeal	49	34	-	34	71 %	-	-	-	14	-	-	14
2 3 3 3	External participants to meetings	8	6	-	6	70 %	-	-	-	2	-	-	2
2 3 3 4	EU Agencies Network	3	3	-	3	84 %	-	-	-	0	-	-	0
Total Chapter 2 3		976	945	-	945	97 %	-	-	-	31	-	-	31
2 4 0 0	Postal charges	9	9	-	9	100 %	-	-	-	-	-	-	-
2 4 1 0	Telecommunications subscriptions and charges	57	57	-	57	100 %	-	-	-	0	-	-	0
2 4 2 0	Hardware and other equipment	111	111	-	111	100 %	-	-	-	0	-	-	0
Total Chapter 2 4		176	176	-	176	100 %	-	-	-	0	-	-	0
Total Title 2		2 805	2 757	-	2 757	98 %	1	-	1	47	-	-	47

## 5.3.3. Implementation of commitment appropriations - Title 3

EUR '000														
Item	Total approp. available	Commitments made				Appropriations carried over to 2019				Appropriations lapsing				Total 13=10+11+12
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total	
1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12		
3 0 0 0 Representation expenses - Director office	4	2	-	2	49 %	-	-	-	2	-	-	-	2	
3 0 0 1 Representation expenses - Administration	1	0	-	0	51 %	-	-	-	0	-	-	-	0	
3 0 0 2 Representation expenses - Electricity	2	1	-	1	62 %	-	-	-	1	-	-	-	1	
3 0 0 4 Representation expenses - Gas	3	3	-	3	100 %	-	-	-	-	-	-	-	-	
<b>Total Chapter 3 0</b>	<b>9</b>	<b>6</b>	<b>-</b>	<b>6</b>	<b>66 %</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	
3 1 0 0 Operational Missions - Gas Department	77	71	-	71	92 %	0	-	0	6	-	-	-	6	
3 1 0 1 Operational Missions - Electricity Department	85	85	-	85	99 %	0	-	0	-	-	-	-	-	
3 1 0 2 Operational Missions - MIT	25	25	-	25	100 %	-	-	-	-	-	-	-	-	
3 1 0 3 Operational Missions - MSC	17	15	-	15	88 %	-	-	-	2	-	-	-	2	
<b>Total Chapter 3 1</b>	<b>204</b>	<b>196</b>	<b>-</b>	<b>196</b>	<b>96 %</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	
3 2 0 0 Public hearings, workshops, conferences	75	68	-	68	91 %	-	-	-	7	-	-	-	7	
3 2 0 1 Website set-up and maintenance	89	88	-	88	99 %	-	-	-	1	-	-	-	1	
3 2 0 2 Publications, information material	11	8	-	8	77 %	-	-	-	2	-	-	-	2	
<b>Total Chapter 3 2</b>	<b>175</b>	<b>164</b>	<b>-</b>	<b>164</b>	<b>94 %</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>	
3 3 0 0 Translation at CDT	103	103	-	103	100 %	-	-	-	-	-	-	-	-	
<b>Total Chapter 3 3</b>	<b>103</b>	<b>103</b>	<b>-</b>	<b>103</b>	<b>100 %</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

EUR '000

Item	Total approp. available	Commitments made				Appropriations carried over to 2019				Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
1	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
3 4 0 0 Insurance	7	4	-	-	4	65 %	-	-	-	2	-	-	2
Total Chapter 3 4	7	4	-	-	4	65 %	-	-	-	2	-	-	2
3 5 0 0 Infrastructure, hardware licenses, deployment, service desk and operations Software	936	936	-	-	936	100 %	-	-	-	-	-	-	-
3 5 0 1 maintenance, development, testing and software licenses	624	624	-	-	624	100 %	-	-	-	-	-	-	-
3 5 0 2 Surveillance and BI tools customisation, licenses and consultancy	110	110	-	-	110	100 %	-	-	-	-	-	-	-
3 5 0 3 Studies, technical writing, coordination, QA and information security	110	110	-	-	110	100 %	-	-	-	0	-	-	0
Total Chapter 3 5	1 779	1 779	-	-	1 779	100 %	-	-	-	0	-	-	0
Total Title 3	2 276	2 252	-	-	2 252	99 %	1	-	1	23	-	-	23
GRAND TOTAL	13 567	13 461	-	-	13 461	99 %	4	-	4	101	-	1	102

## 5.4. Implementation of payment appropriations

### 5.4.1. Implementation of payment appropriations - Title 1

EUR '000															
Item	Total approp. availab.	Payments made					Appropriations carried over to 2019					Appropriations lapsing			Total
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.		
1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13		
1 1 0 0 Basic salaries and correction	4 090	4 090	-	-	4 090	100 %	-	-	-	-	-	-	-	-	
1 1 0 1 Family allowances	675	675	-	-	675	100 %	-	-	-	-	-	-	-	-	
1 1 0 2 Expatriation and foreign residence allowances	697	697	-	-	697	100 %	-	-	-	-	-	-	-	-	
1 1 1 0 Contract agents	1 168	1 168	-	-	1 168	100 %	-	-	-	-	-	-	-	-	
1 1 1 1 Seconded National Experts	155	155	-	-	155	100 %	-	-	-	0	-	-	-	0	
1 1 2 0 Training and information for staff	210	75	63	-	137	65 %	56	-	-	56	15	2	-	16	
1 1 3 0 Insurance against sickness Insurance	174	174	-	-	174	100 %	-	-	-	-	-	-	-	-	
1 1 3 1 Insurance against accidents & occupational disease	22	22	-	-	22	100 %	-	-	-	-	-	-	-	-	
1 1 3 2 Unemployment insurance for temporary staff	66	66	-	-	66	100 %	-	-	-	-	-	-	-	-	
1 1 4 0 Birth and death grants	1	1	-	-	1	100 %	-	-	-	-	-	-	-	-	
1 1 4 1 Annual travel expense from place of work to origin	73	73	-	-	73	100 %	-	-	-	-	-	-	-	-	
1 1 4 2 Schooling fees	284	282	-	-	282	100 %	-	-	1	1	-	-	0	0	



EUR '000

Item	Total approp. availab.	from final adopt. budget	Payments made			Appropriations carried over to 2019				Appropriations lapsing			
			from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.
1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
Expenditure related to recruitment	63	35	18	-	53	84 %	10	-	-	10	0	-	-
Travel expenses taking up duty	1	1	-	-	1	100 %	-	-	-	-	-	-	-
Installation, resettlement and transfer allowances	51	51	-	-	51	100 %	-	-	-	-	-	-	-
Temporary daily subsistence allowances	28	28	-	-	28	99 %	-	-	-	0	-	-	0
Supplementary clerical and interim services	419	325	35	-	360	86 %	59	-	-	59	1	-	-
Administrative assistance	189	110	52	-	162	86 %	26	-	1	27	-	-	-
Trainees	117	117	-	-	117	100 %	-	-	-	-	-	-	-
<b>Total chapter 1 1</b>	<b>8 483</b>	<b>8 145</b>	<b>168</b>	<b>-</b>	<b>8 313</b>	<b>98 %</b>	<b>151</b>	<b>-</b>	<b>1</b>	<b>152</b>	<b>16</b>	<b>2</b>	<b>0</b>
Mission expenses - Administrative staff	44	38	-	-	38	86 %	1	-	1	2	4	-	-
Mission expenses - Director	32	16	9	-	25	76 %	3	-	-	3	4	0	0
Mission expenses - Director office staff	51	38	8	-	45	89 %	1	-	-	1	3	1	-
<b>Total chapter 1 2</b>	<b>127</b>	<b>91</b>	<b>16</b>	<b>-</b>	<b>108</b>	<b>85 %</b>	<b>5</b>	<b>-</b>	<b>1</b>	<b>6</b>	<b>12</b>	<b>1</b>	<b>0</b>
Medical services and equipment	62	9	28	-	37	61 %	19	-	-	19	2	4	-
<b>Total chapter 1 3</b>	<b>62</b>	<b>9</b>	<b>28</b>	<b>-</b>	<b>37</b>	<b>61 %</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>19</b>	<b>2</b>	<b>4</b>	<b>-</b>
Social welfare of staff	19	16	2	-	18	96 %	0	-	-	0	1	-	-
Staff Committee	17	14	0	-	15	88 %	2	-	-	2	0	-	0

EUR '000

Item	Total approp. availab.	Payments made			Appropriations carried over to 2019			Appropriations lapsing						
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
Total chapter 1 4	35	30	2	-	33	92 %	2	-	-	2	1	-	-	1
<b>Total Title 1</b>	<b>8 707</b>	<b>8 276</b>	<b>214</b>	<b>-</b>	<b>8 490</b>	<b>98 %</b>	<b>176</b>	<b>-</b>	<b>3</b>	<b>179</b>	<b>30</b>	<b>7</b>	<b>1</b>	<b>38</b>

## 5.4.2. Implementation of payment appropriations - Title 2

EUR '000															
Item		Total approp. availab.	Payments made				Appropriations carried over to 2019				Appropriations lapsing				
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13		
2 0 0 0	Rent	652	-	-	652	100 %	-	-	-	-	0	-	-	0	
2 0 0 1	Removal costs	9	2	-	2	20 %	5	-	-	5	0	3	-	3	
2 0 1 0	Utilities	145	113	-	126	87 %	16	-	-	16	-	3	-	3	
2 0 1 1	Cleaning and maintenance	133	111	-	121	90 %	12	-	-	12	-	1	-	1	
2 0 2 0	Insurance	7	5	-	5	71 %	-	-	-	-	2	-	-	2	
2 0 3 0	Security and surveillance of buildings	98	80	-	90	91 %	8	-	1	8	-	0	-	0	
2 0 3 1	Health and safety at work	3	3	-	3	92 %	-	-	-	-	0	-	-	0	
2 0 4 0	Other expenditure on buildings	32	6	21	27	86 %	2	-	-	2	1	1	-	2	
Total chapter 2 0		1 079	969	55	- 1 025	95 %	43	-	1	43	3	8	-	11	
2 1 0 0	Consumables	4	4	-	4	97 %	0	-	-	0	0	-	-	0	
2 1 0 1	Software	26	1	-	1	3 %	26	-	-	26	0	-	-	0	
2 1 0 2	Subscriptions IT	357	133	97	230	65 %	111	-	-	111	7	8	-	15	
2 1 0 3	Disaster recovery site	45	-	18	18	40 %	22	-	-	22	5	-	-	5	
Total chapter 2 1		432	137	115	- 253	58 %	159	-	-	159	12	8	-	20	
2 2 1 0	Purchase of furniture	68	9	4	13	19 %	55	-	-	55	0	-	-	0	
2 2 2 0	Transportation costs	150	150	-	150	100 %	0	-	-	0	0	-	-	0	
2 2 3 0	Library acquisitions	120	108	6	114	95 %	6	-	-	6	1	-	-	1	
Total chapter 2 2		338	266	10	- 276	82 %	61	-	-	61	1	-	-	1	
2 3 0 0	Stationery and office supplies	27	16	2	18	67 %	9	-	-	9	0	0	-	0	
2 3 1 0	Bank charges	1	0	-	0	17 %	-	-	-	-	0	-	-	0	

EUR '000

Item	Total approp. availab.	from final adopt. budget	Payments made			Appropriations carried over to 2019				Appropriations lapsing			
			from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.
1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
2 3 2 0	66	42	5	-	47	71 %	9	-	-	9	2	8	-
2 3 2 1	240	-	50	-	50	21 %	190	-	-	190	-	-	-
2 3 2 2	451	53	295	-	348	77 %	97	-	-	97	6	-	6
2 3 2 3	334	42	214	-	256	77 %	78	-	-	78	0	-	0
2 3 2 4	13	9	-	-	9	68 %	-	-	-	-	4	-	4
2 3 2 5	37	-	20	-	20	55 %	16	-	-	16	0	-	0
2 3 2 6	143	36	71	-	106	74 %	36	-	-	36	1	-	1
2 3 2 7	113	-	-	-	-	0 %	112	-	-	112	0	-	0
2 3 2 8	30	14	-	-	14	45 %	17	-	-	17	-	-	-
2 3 3 0	67	30	16	-	46	68 %	17	-	-	17	-	4	4
2 3 3 1	114	54	26	-	80	71 %	27	-	-	27	0	6	6
2 3 3 2	52	33	2	-	35	67 %	1	-	-	1	14	1	16
2 3 3 3	8	3	-	-	3	33 %	3	-	-	3	2	-	2
2 3 3 4	4	3	1	-	4	84 %	-	-	-	-	0	0	1
<b>Total chapter 2 3</b>	<b>1 698</b>	<b>333</b>	<b>702</b>	<b>-</b>	<b>1 035</b>	<b>61 %</b>	<b>613</b>	<b>-</b>	<b>-</b>	<b>613</b>	<b>31</b>	<b>20</b>	<b>-</b>
2 4 0 0	11	7	2	-	8	78 %	2	-	-	2	-	0	0
2 4 1 0	67	47	6	-	53	79 %	9	-	-	9	0	4	4

EUR '000

Item	Total approp. availab.	Payments made				Appropriations carried over to 2019				Appropriations lapsing				
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
1	1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
2 4 2 0 Hardware and other equipment	147	48	35	-	82	56 %	63	-	-	63	0	1	-	1
Total chapter 2 4	224	101	42	-	144	64 %	75	-	-	75	0	6	-	6
<b>Total Title 2</b>	<b>3 772</b>	<b>1 807</b>	<b>925</b>	<b>-</b>	<b>2 732</b>	<b>72 %</b>	<b>950</b>	<b>-</b>	<b>1</b>	<b>951</b>	<b>47</b>	<b>42</b>	<b>-</b>	<b>89</b>

## 5.4.3. Implementation of payment appropriations - Title 3

EUR '000														
Item	Total approp.-availab.	Payments made				Appropriations carried over to 2019				Appropriations lapsing				
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
	1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
3 0 0 Representation expenses - Director office	6	1	0	-	2	28 %	1	-	-	1	2	1	-	3
3 0 0 1 Representation expenses - Administration	1	0	-	-	0	51 %	-	-	-	-	0	-	-	0
3 0 0 2 Representation expenses - Electricity	2	1	-	-	1	46 %	0	-	-	0	1	-	-	1
3 0 0 4 Representation expenses - Gas	3	2	0	-	2	94 %	0	-	-	0	-	-	-	-
Total chapter 3 0	11	5	0	-	5	47 %	1	-	-	1	3	1	-	5
3 1 0 0 Operational Missions - Gas Department	88	63	11	-	74	84 %	8	-	0	8	6	-	-	6
3 1 0 1 Operational Missions - Electricity Department	99	76	13	-	89	90 %	9	-	0	10	-	-	-	-
3 1 0 2 Operational Missions - MIT	45	21	12	-	33	72 %	3	-	-	3	-	9	-	9
3 1 0 3 Operational Missions - MSC	17	10	-	-	10	57 %	5	-	-	5	2	-	-	2
Total chapter 3 1	249	170	36	-	205	83 %	26	-	1	27	8	9	-	17
3 2 0 Public hearings, workshops, conferences	76	57	1	-	58	77 %	11	-	-	11	7	-	-	7
3 2 0 1 Website set-up and maintenance	162	-	73	-	73	45 %	88	-	-	88	1	-	-	1
3 2 0 2 Publications, information material	11	6	-	-	6	59 %	2	-	-	2	2	-	-	2
Total chapter 3 2	249	64	75	-	138	55 %	101	-	-	101	10	-	-	10
3 3 0 0 Translation at CDT	122	62	19	-	81	66 %	41	-	-	41	-	0	-	0

EUR '000

Item	Total approp.-availab.	from final adopt. budget	Payments made			Appropriations carried over to 2019				Appropriations lapsing			
			from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.
1	1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13
Total chapter 3 3	122	62	19	-	81	66 %	41	-	-	41	-	0	-
3 4 0 0 Insurance	7	4	-	-	4	65 %	-	-	-	-	2	-	-
Total chapter 3 4	7	4	-	-	4	65 %	-	-	-	-	2	-	-
Infrastructure, hardware licenses, deployment, service desk and operations	1 590	125	632	-	758	48 %	810	-	-	810	-	22	-
Software													
3 5 0 1 maintenance, development, testing and software licenses	624	274	-	-	274	44 %	350	-	-	350	-	-	-
Surveillance and BI tools	801	26	691	-	717	90 %	84	-	-	84	-	0	-
3 5 0 2 customisation, licenses and consultancy													
Studies, technical writing, coordination, QA and information security	476	-	361	-	361	76 %	110	-	-	110	0	5	-
Total chapter 3 5	3 491	425	1 685	-	2 110	60 %	1 354	-	-	1 354	0	27	-
<b>Total Title 3</b>	<b>4 128</b>	<b>730</b>	<b>1 814</b>	<b>-</b>	<b>2 544</b>	<b>62 %</b>	<b>1 522</b>	<b>-</b>	<b>1</b>	<b>1 523</b>	<b>23</b>	<b>38</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>16 607</b>	<b>10 813</b>	<b>2 953</b>	<b>-</b>	<b>13 766</b>	<b>83 %</b>	<b>2 648</b>	<b>-</b>	<b>4</b>	<b>2 652</b>	<b>101</b>	<b>87</b>	<b>1</b>

## 6. COMMITMENTS OUTSTANDING

### 6.1. Commitments outstanding – Title 1

Commitments outstanding at the end of previous year											EUR '000
Item	Commitments outstanding at the end of previous year			Commitments of the year							
	Commitm- carried for- ward from pre- vious year	Decommit- Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Cancel- lation of commit- which cannot be carried forward	Commit- outstand- ing at year-end	Total commitm- outstanding at year-end			
	1	2	3	4=1+2+3	5	6	7	8=5-6-7	9=4+8		
1 1 0 0	-	-	-	-	4 090	4 090	-	-	-	-	
1 1 0 1	-	-	-	-	675	675	-	-	-	-	
1 1 0 2	-	-	-	-	697	697	-	-	-	-	
1 1 1 0	-	-	-	-	1 168	1 168	-	-	-	-	
1 1 1 1	-	-	-	-	155	155	-	-	-	-	
1 1 2 0	64	(2)	63	-	131	75	-	56	56	56	
1 1 3 0	-	-	-	-	174	174	-	-	-	-	
1 1 3 1	-	-	-	-	22	22	-	-	-	-	
1 1 3 2	-	-	-	-	66	66	-	-	-	-	
1 1 4 0	-	-	-	-	1	1	-	-	-	-	
1 1 4 1	-	-	-	-	73	73	-	-	-	-	
1 1 4 2	-	-	-	-	282	282	-	-	-	-	
1 1 6 0	18	-	18	-	45	35	-	10	10	10	
1 1 6 1	-	-	-	-	1	1	-	-	-	-	
1 1 6 2	-	-	-	-	51	51	-	-	-	-	



EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the year					Total commitment outstanding at year-end
	1	2	3	4=1+2+3	5	6	7	8=5-6-7	9=4+8	
	Commitm. carried forward from previous year	Decommit. Revaluation Cancel-lations	Pay-ments	Total	Commit-ments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end		Total commitment outstanding at year-end
1 1 6 3	-	-	-	-	28	28	-	-	-	-
1 1 7 0	35	-	35	-	383	325	-	59	59	59
1 1 7 1	52	-	52	-	136	110	-	26	26	26
1 1 7 2	-	-	-	-	117	117	-	-	-	-
<b>Total chapter 1 1</b>	<b>169</b>	<b>(2)</b>	<b>168</b>	<b>-</b>	<b>8 295</b>	<b>8 145</b>	<b>-</b>	<b>151</b>	<b>151</b>	<b>151</b>
1 2 0 0	-	-	-	-	39	38	-	1	1	1
1 2 0 1	9	(0)	9	-	19	16	-	3	3	3
1 2 0 2	9	(1)	8	-	39	38	-	1	1	1
<b>Total chapter 1 2</b>	<b>18</b>	<b>(1)</b>	<b>16</b>	<b>-</b>	<b>96</b>	<b>91</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>5</b>
1 3 0 0	32	(4)	28	-	28	9	-	19	19	19
<b>Total chapter 1 3</b>	<b>32</b>	<b>(4)</b>	<b>28</b>	<b>-</b>	<b>28</b>	<b>9</b>	<b>-</b>	<b>19</b>	<b>19</b>	<b>19</b>
1 4 0 1	2	-	2	-	16	16	-	0	0	0
1 4 1 0	0	-	0	-	16	14	-	2	2	2
<b>Total chapter 1 4</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>32</b>	<b>30</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Total Title 1</b>	<b>221</b>	<b>(7)</b>	<b>214</b>	<b>-</b>	<b>8 452</b>	<b>8 276</b>	<b>-</b>	<b>176</b>	<b>176</b>	<b>176</b>

## 6.2. Commitments outstanding – Title 2

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the year					Total commitment. outstanding at year-end
	1	2	3	4=1+2+3	5	6	7	8=5-6-7	9=4+8	
2 0 0 0 Rent	-	-	-	-	652	652	-	-	-	-
2 0 0 1 Removal costs	4	(3)	2	-	5	-	-	-	5	5
2 0 1 0 Utilities	16	(3)	13	-	129	113	-	-	16	16
2 0 1 1 Cleaning and maintenance	11	(1)	10	-	123	111	-	-	12	12
2 0 2 0 Insurance	-	-	-	-	5	5	-	-	-	-
2 0 3 0 Security and surveillance of buildings	10	(0)	9	-	88	80	-	-	8	8
2 0 3 1 Health and safety at work	-	-	-	-	3	3	-	-	-	-
2 0 4 0 Other expenditure on buildings	23	(1)	21	-	8	6	-	-	2	2
<b>Total chapter 2 0</b>	<b>64</b>	<b>(8)</b>	<b>55</b>	<b>-</b>	<b>1 012</b>	<b>969</b>	<b>-</b>	<b>-</b>	<b>43</b>	<b>43</b>
2 1 0 0 Consumables	-	-	-	-	4	4	-	-	0	0
2 1 0 1 Software	-	-	-	-	26	1	-	-	26	26
2 1 0 2 Subscriptions IT	106	(8)	97	-	244	133	-	-	111	111
2 1 0 3 Disaster recovery site	18	-	18	-	22	-	-	-	22	22
<b>Total chapter 2 1</b>	<b>124</b>	<b>(8)</b>	<b>115</b>	<b>-</b>	<b>296</b>	<b>137</b>	<b>-</b>	<b>-</b>	<b>159</b>	<b>159</b>
2 2 1 0 Purchase of furniture	4	-	4	-	64	9	-	-	55	55
2 2 2 0 Transportation costs	-	-	-	-	150	150	-	-	0	0
2 2 3 0 Library acquisitions	6	-	6	-	113	108	-	-	6	6
<b>Total chapter 2 2</b>	<b>10</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>327</b>	<b>266</b>	<b>-</b>	<b>-</b>	<b>61</b>	<b>61</b>
2 3 0 0 Stationery and office supplies	2	(0)	2	-	25	16	-	-	9	9
2 3 1 0 Bank charges	-	-	-	-	0	0	-	-	-	-

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the year					Total commitment outstanding at year-end
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8	
	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Pay-ments	Total	Commit-ments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end		
2 3 2 0	Legal expenses	13	(8)	5	-	51	42	-	9	9
2 3 2 1	Expert consultations - MIT	50	-	50	-	190	-	-	190	190
2 3 2 2	Expert consultations - Gas	295	-	295	-	149	53	-	97	97
2 3 2 3	Expert consultations - Electricity	214	-	214	-	120	42	-	78	78
2 3 2 4	Expert consultations - Administration	-	-	-	-	9	9	-	-	-
2 3 2 5	External audit expenses	20	-	20	-	16	-	-	16	16
2 3 2 6	Information security	71	-	71	-	72	36	-	36	36
2 3 2 7	Expert consultations - MSC	-	-	-	-	112	-	-	112	112
2 3 2 8	Data protection	-	-	-	-	30	14	-	17	17
2 3 3 0	Administrative Board meetings	20	(4)	16	-	47	30	-	17	17
2 3 3 1	Board of Regulators meetings	32	(6)	26	-	82	54	-	27	27
2 3 3 2	Board of Appeal	3	(1)	2	-	34	33	-	1	1
2 3 3 3	External participants to meetings	-	-	-	-	6	3	-	3	3
2 3 3 4	EU Agencies Network	1	(0)	1	-	3	3	-	-	-
<b>Total chapter 2 3</b>	<b>722</b>	<b>(20)</b>	<b>702</b>	<b>-</b>	<b>945</b>	<b>333</b>	<b>-</b>	<b>613</b>	<b>613</b>	
2 4 0 0	Postal charges	2	(0)	2	-	9	7	-	2	2
2 4 1 0	Telecommunications subscriptions and charges	10	(4)	6	-	57	47	-	9	9
2 4 2 0	Hardware and other equipment	36	(1)	35	-	111	48	-	63	63
Total chapter 2 4	48	(6)	42	-	176	101	-	-	75	75
<b>Total Title 2</b>	<b>968</b>	<b>(42)</b>	<b>925</b>	<b>-</b>	<b>2 757</b>	<b>1 807</b>	<b>-</b>	<b>950</b>	<b>950</b>	

## 6.3. Commitments outstanding – Title 3

EUR '000

Commitments outstanding at the end of previous year										Commitments of the year					Total commitment. outstanding at year-end
Item	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Pay-ments	Total	Commit-ments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end							
	1	2	3	4=1+2+3	5	6	7	8=5-6-7	9=4+8						
3 0 0 0 Representation expenses - Director office	2	(1)	0	-	2	1	-	1	1	1					
3 0 0 1 Representation expenses - Administration	-	-	-	-	0	0	-	-	-	-					
3 0 0 2 Representation expenses - Electricity	-	-	-	-	1	1	-	0	0	0					
3 0 0 4 Representation expenses - Gas	0	-	0	-	3	2	-	0	0	0					
Total chapter 3 0	2	(1)	0	-	6	5	-	1	1	1					
3 1 0 0 Operational Missions - Gas Department	11	-	11	-	71	63	-	8	8	8					
3 1 0 1 Operational Missions - Electricity Department	13	-	13	-	85	76	-	9	9	9					
3 1 0 2 Operational Missions - MIT	21	(9)	12	-	25	21	-	3	3	3					
3 1 0 3 Operational Missions - MSC	-	-	-	-	15	10	-	5	5	5					
Total chapter 3 1	45	(9)	36	-	196	170	-	26	26	26					
3 2 0 0 Public hearings, workshops, conferences	1	-	1	-	68	57	-	11	11	11					
3 2 0 1 Website set-up and maintenance	73	-	73	-	88	-	-	88	88	88					
3 2 0 2 Publications, information material	-	-	-	-	8	6	-	2	2	2					
Total chapter 3 2	75	-	75	-	164	64	-	101	101	101					
3 3 0 0 Translation at CDT	19	(0)	19	-	103	62	-	41	41	41					
Total chapter 3 3	19	(0)	19	-	103	62	-	41	41	41					
3 4 0 0 Insurance	-	-	-	-	4	4	-	-	-	-					

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the year					Total commitment. outstanding at year-end
	Commitm. carried forward from previous year	Decommit. Revaluation Cancel-lations	Pay-ments	Total	Commit-ments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end		
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8	
Total chapter 3 4	-	-	-	-	4	4	-	-	-	
3 5 0 0 Infrastructure, hardware licenses, deployment, service desk and operations	654	(22)	632	-	936	125	-	810	810	
3 5 0 1 Software maintenance, development, testing and software licenses	-	-	-	-	624	274	-	350	350	
3 5 0 2 Surveillance and BI tools customisation, licenses and consultancy	692	(0)	691	-	110	26	-	84	84	
3 5 0 3 Studies, technical writing, coordination, QA and information security	366	(5)	361	-	110	-	-	110	110	
Total chapter 3 5	1 711	(27)	1 685	-	1 779	425	-	1 354	1 354	
Total Title 3	1 851	(38)	1 814	-	2 252	730	-	1 522	1 522	
GRAND TOTAL	3 040	(87)	2 953	-	13 461	10 813	-	2 648	2 648	

## 7. GLOSSARY

### ABAC

This is the name given to the Commission's accounting system, which since 2005 has been enriched by accrual accounting rules. Apart from the cash-based budget accounts, the Commission produces accrual-based accounts which recognise revenue when earned, rather than when collected. Expenses are recognised when incurred rather than when paid. This contrasts with cash basis budgetary accounting that recognises transactions and other events only when cash is received or paid.

### Accounting

The act of recording and reporting financial transactions, including the creation of the transaction, its recognition, processing, and summarisation in the financial statements.

### Administrative appropriations

Administrative appropriations cover the running costs of the Institutions and entities (staff, buildings, office equipment).

### Adjustment

Amending budget or transfer of funds from one budget item to another.

### Adopted budget

Draft budget becomes the adopted budget as soon as approved by the Budgetary Authority. Cf. Budget.

### Agencies

EU bodies having a distinct legal personality, and to whom budget implementing powers may be delegated under strict conditions. They are subject to a distinct discharge from the discharge authority.

### Amending budget

Decision adopted during the budget year to amend (increase, decrease, transfer) aspects of the adopted budget of that year.

### Annuality

The budgetary principle according to which expenditure and revenue is programmed and authorised for one year, starting on 1 January and ending on 31 December.

### Appropriations

Budget funding. The budget forecasts both commitments (legal pledges to provide finance, provided that certain conditions are fulfilled) and payments (cash or bank transfers to the beneficiaries). Appropriations for commitments and payments often differ — differentiated appropriations — because multiannual programmes and projects are usually fully committed in the year they are decided and are paid over the years as the implementation of the programme and project progresses. Non-differentiated appropriations apply to administrative expenditure, for agricultural market support and direct payments and commitment appropriations equal payment appropriations.

### Assigned revenue External/Internal

Dedicated revenue received to finance specific items of expenditure. Main sources of external assigned revenue are financial contributions from third countries to programmes financed by the Union. Main sources of internal assigned revenue is revenue from third parties in respect of goods, services or work supplied at their request; (c) revenue arising from the repayment of amounts wrongly paid and revenue from the sale of publications and films, including those on an electronic medium. The complete list of items constituting assigned revenue is given in the Financial Regulation Art. 21.

### Authorising Officer (AO)

The AO is responsible in each institution for authorising revenue and expenditure operations in accordance with the principles of sound financial management and for ensuring that the requirements of legality and regularity are complied with.

## Budget

Annual financial plan, drawn up according to budgetary principles, that provides forecasts and authorises, for each financial year, an estimate of future costs and revenue and expenditures and their detailed description and justification, the latter included in budgetary remarks.

## Budget result

The difference between income received and amounts paid, including adjustments for carry-overs, cancellations and exchange rate differences.

For agencies, the resulting amount will have to be reimbursed to the funding authority as provided in the Financial Regulation for agencies.

## Budget implementation

Consumption of the budget through expenditure and revenue operations.

## Budget item / Budget line / Budget position

As far as the budget structure is concerned, revenue and expenditure are shown in the budget in accordance with a binding nomenclature, which reflects the nature and purpose of each item, as imposed by the budgetary authority. The individual headings (title, chapter, article or item) provide a formal description of the nomenclature.

## Budgetary authority

Institutions with decisional powers on budgetary matters: for the EU institutions, the European Parliament and the Council of Ministers.

For the agencies and joint undertakings, their board is the budgetary authority.

## Budgetary commitment

A budgetary commitment is a reservation of appropriations to cover for subsequent expenses.

## Cancellation of appropriations

Unused appropriations that may no longer be used.

## Carryover of appropriations

Exception to the principle of annuality in so far as appropriations that could not be used in a given budget year may, under strict conditions, be exceptionally carried over for use during the following year.

## Commitment appropriations

Commitment appropriations cover the total cost of legal obligations (contracts, grant agreements/decisions) that could be signed in the current financial year. Financial Regulation Art. 7: Commitment appropriations cover the total cost in the current financial year of legal obligations (contracts, grant agreements/decisions) entered into for operations extending over more than one year.

## De-commitment

Cancellation of a reservation of appropriations.

## Differentiated appropriations

Differentiated appropriations are used to finance multiannual operations; they cover, for the current financial year, the total cost of the legal obligations entered into for operations whose implementation extends over more than one financial year. Financial Regulation Art. 7: Differentiated appropriations are entered for multiannual operations. They consist of commitment appropriations and payment appropriations.

## Earmarked revenue

Revenue earmarked for a specific purpose, such as income from foundations, subsidies, gifts and bequests, including the earmarked revenue specific to each institution. (Cf. Assigned revenue)

## Economic result

Impact on the balance sheet of expenditure and revenue based on accrual accounting rules.

### Entitlements established

Entitlements are recovery orders that the European Union must establish for collecting income.

### Exchange rate difference

The difference resulting from currency exchange rates applied to the transactions concerning countries outside the euro area, or from the revaluation of assets and liabilities in foreign currency at the closure.

### Expenditure

Term used to describe spending the budget from all types of funds sources.

### Financial regulation (FR)

Adopted through the ordinary legislative procedure after consulting the European Court of Auditors, this regulation lays down the rules for the establishment and implementation of the general budget of the European Union.

For reference, regulation (EU, Euratom) 2018/1046 on the financial rules applicable to the general budget of the Union.

### Funds Source

Type of appropriations (e.g. C1, C2, etc.)

### Grants

Direct financial contributions, by way of donation, from the budget in order to finance either an action intended to help achieve an objective part of an EU policy or the functioning of a body, which pursues an aim of general European interest or has an objective forming part of an EU policy.

### Implementation

Cf. Budget implementation

### Income

Cf. Revenue

### Joint Undertakings (JUs)

A legal EU-body established under the Treaty on the Functioning of the European Union. The term can be used to describe any collaborative structure proposed for the "efficient execution of Union research, technological development and demonstration programmes".

### Lapsing appropriations

Unused appropriations to be cancelled at the end of the financial year. Lapsing means the cancellation of all or part of the authorisation to make expenditures and/or incur liabilities, which is represented by an appropriation.

Only for joint undertakings, as specified in their Financial Rules, any unused appropriations may be entered in the estimate of revenue and expenditure of up to the following three financial years (the so-called "N+3" rule). Hence, lapsing appropriations for JUs could be reactivated until financial year "N+3".

### Legal base (basic act)

The legal base or basis is, as a general rule, a law based on an article in the Treaty on the Functioning of the European Union giving competence to the Community for a specific policy area and setting out the conditions for fulfilling that competence including budget implementation. Certain articles from the treaty authorise the Commission to undertake certain actions, which imply spending, without there being a further legal act.

### Legal commitment

A legal commitment establishes a legal obligation towards third parties.



### Non-differentiated appropriations

Non-differentiated appropriations are for operations of an annual nature. (Financial Regulation Art. 9). In the EU-Budget non-differentiated appropriations apply to administrative expenditure, for agricultural market support and direct payments.

### Operational appropriations

Operational appropriations finance the different policies, mainly in the form of grants or procurement.

### Outstanding commitment

Legal commitments having not fully given rise to liquidation by payments. Cf. RAL.

### Outturn

Cf. Budget result

### Payment

A payment is a cash disbursement to honour legal obligations.

### Payment appropriations

Payment appropriations cover expenditure due in the current year, arising from legal commitments entered in the current year and/or earlier years (Financial Regulation Art. 7).

### RAL

Sum of outstanding commitments. Outstanding commitments (or RAL, from the French 'reste à liquider') are defined as the amount of appropriations committed that have not yet been paid. They stem directly from the existence of multiannual programmes and the dissociation between commitment and payment appropriations. (Cf. Outstanding commitments)

### Recovery

The recovery order is the procedure by which the Authorising officer (AO) registers an entitlement by the Commission in order to retrieve the amount, which is due. The entitlement is the right that the Commission has to claim the sum, which is due by a debtor, usually a beneficiary.

### Result

Cf. Outturn

### Revenue

Term used to describe income from all sources financing the budget.

### Rules of application

Detailed rules for the implementation of the financial regulation. They are set out in a Commission regulation adopted after consulting all institutions and cannot alter the financial regulation upon which they depend.

### Surplus

Positive difference between revenue and expenditure (Cf. Budget result) which has to be returned to the funding authority as provided in the Financial Regulation.

### Transfer

Transfers between budget lines imply the relocation of appropriations from one budget line to another, in the course of the financial year, and thereby they constitute an exception to the budgetary principle of specification. However they are expressly authorised by the Treaty on the Functioning of the European Union under the conditions laid down in the Financial Regulation. The Financial Regulation identifies different types of transfers depending on whether they are between or within budget titles, chapters, articles or headings and require different levels of authorization.