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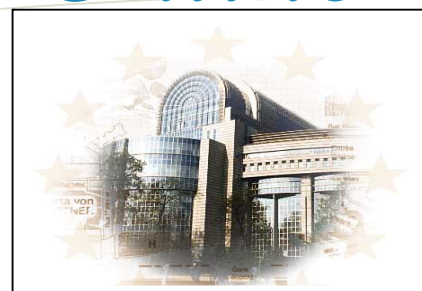
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ECON

Online

Monetary dialogue with ECB President

The Monetary dialogue between ECON Members and ECB President Jean-Claude Trichet will take place on 27 September from 15:00 to 17:00.



As usual, the ECB President Mr. Jean-Claude Trichet will provide ECON Members with an update on recent economic and monetary developments, including on exit strategies. Fiscal policies would also be part of the discussion.

Moreover, the following issues will be addressed by Mr. Trichet in his introductory statement:

- Reform of economic governance
- Financial sector issues

The introductory statement will be followed as usual by a "questions and answers" session.

Briefing Papers by the Monetary Expert Panel in view of the Monetary Dialogue can be found on the EP website:

<http://www.europarl.europa.eu/activities/committees/editoDisplay.do?jsessionid=E68A10B2923CD669BBDEE4B321416E04.node2?language=FR&menuId=2061&id=1&body=ECON>

The next monetary dialogue with Jean-Claude Trichet will take place on 30 November 2010.

Exchange of views with President of the EIB Mr. Ph. Maystadt

Members will have an exchange of views with Philippe Maystadt, President of the European Investment Bank (EIB). According to the Annual Meeting of the bank, EIB will focus its lending activity in 2010 on those projects that are likely to have greatest impact on economic recovery and jobs. Larger EU corporations are experiencing an improvement in their access to capital markets and funding, and are not expected to make as much use of EIB finance as they did in 2009. Small and medium-sized enterprises (SMEs) access to finance however remains difficult and will remain a

DETAILS OF THE MEETING

**Monday
27 September**

15:00 - 18:30

**Tuesday
28 September**

09:00 - 12:30

Room: JAN 4Q1

Brussels

priority for the EIB in 2010. EIB Governors also encouraged the Bank to continue its policy of meeting market gaps by increasing the ceiling for Special Activities, from EUR 6.35 billion achieved in 2009 to EUR 8 billion. The overall lending target for 2010 was set at EUR 66 billion. Based on this exchange of views the Committee will draw-up a report (rapporteur George CUTAŞ) on the annual activity of the EIB. The EP is also in the process of co-deciding a mandate for the bank to finance projects outside the EU under a EU budget guarantee.

Improving the economic governance and stability framework of the Union, in particular in the euro area

Members will discuss the amendments tabled on the draft report (rapporteur Diogo FEIO) with recommendations to the Commission on "Improving the economic governance and stability framework of the Union, in particular in the euro area". Recently the ECOFIN-Council agreed on the principles of the European Semester and on 29 September 2010 the Commission is expected to come out with legal proposal for the new economic governance framework. President Van Rompuy will deliver the final report of the Task Force on economic governance to the European Council in October. ECON will vote on its draft report on 5 October in order to have the report adopted in Plenary before the Autumn European Council (end of October).

Other issues on this week's agenda:

- **State aid to facilitate the closure of uncompetitive coal mines** - Bernard Rapkay (S&D, DE) - first exchange of views;
- **European environmental economic accounts** - Hans-Peter Martin (NI, AT) - consideration of draft opinion;
- **Tax and Development -cooperating with developing countries on promoting good governance in tax matters** - Sirpa Pietikäinen (PPE, FI) - consideration of draft opinion;
- **Granting and EU guarantee to the EIB against losses under loans and guarantees for projects outside the EU** - George Sabin Cutaş (S&D, RO) - consideration of draft opinion;
- **Report on competition policy 2009** - Derk Jan Eppink - (ECR, BE) - consideration of draft report;
- **Consumer Rights** - Sirpa Pietikäinen (PPE, FI) - vote;
- **Guaranteeing independent impact assessments** - Derk Jan Eppink - (ECR, BE) - vote;
- **Review of the Competition Horizontal Cooperation Rules** - adoption of question for oral answer and adoption of motion for a resolution.

ECON is responsible for:

- economic and monetary policy, EMU;
- free movement of capital and payments;
- international monetary and financial system;
- competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning FS.

ECON NEWSLETTER

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LOOKING AHEAD:

What's on the next meeting



Monday
4 October
Tuesday
5 October
Brussels

Highlights:

- Hearing on State Aid framework
- State aid to facilitate the closure of uncompetitive coal mines
- Credit rating agencies
- GDP and beyond
- ECB annual report 2009
- VAT minimum standard rate
- Innovative financing at a global and European level
- Freezing of debtor's cross-border assets
- Economic governance - vote