



**EUROPEAN PARLIAMENT  
COMMITTEE ON ECONOMIC AND MONETARY AFFAIRS**

**Public Hearing  
MiFID Review: objectives for MiFID/MiFIR2**

**Brussels  
Room PHS 3C50  
Monday 5 December 2011  
15.00 – 18.30**

**DRAFT PROGRAMME**

<b>15.00 – 15.05</b>	<b>Introduction</b> by the Chair
<b>15.05 – 15.15</b>	<b>Introductory remarks</b> by Mr Ferber (Rapporteur) Context – assessment of MiFID I

*The hearing will examine what new MiFID/MiFIR needs to achieve in selected key areas to ensure stable, orderly and efficient markets and appropriate investor protection.*

<b>15.15 - 16.15</b>	<b>Scope: learning lessons since MiFID 1</b>
	<ul style="list-style-type: none"><li>• Are the right institutions, services/activities, venues and instruments captured?</li></ul>
	<b>Speakers : (5 min each)</b>
	❖ <b>Mr Karel Lannoo</b> , CEO Centre for European Policy Studies ❖ <b>Mr Thierry Philipponnat</b> , Secretary General, Finance Watch
	<b>Q&amp;A (50 min)</b>

<b>16.15 - 17.15</b>	<b>Investor protection</b>
	<ul style="list-style-type: none"><li>• How effectively will the proposals protect retail investors in the light of market developments since MiFID 1?</li></ul>
	<b>Speakers: (5 min each)</b>
	❖ <b>Ms Verena Ross</b> , Executive Director, European Securities and Markets Authority ❖ <b>Mr Jean-Pierre Jouyet</b> , Chair, Financial Markets Authority, France ❖ <b>Ms Piia-Noora Kauppi</b> , Managing Director, Federation of Finnish Financial Services
	<b>Q&amp;A (45 min)</b>

<b>17.15 - 18.15</b>	<b>Organisation of markets and trading</b>
<ul style="list-style-type: none"> <li>• <b>Are the proposals on the regulation of trading venues, including the new category of Organised Trading Facilities, appropriate?</b></li> <li>• <b>What is the case for management of positions in commodity derivatives and how should it best be done?</b></li> </ul>	
<b>Speakers: (5 min each)</b>	
<ul style="list-style-type: none"> <li>❖ <b>Mr Dominique Cerutti</b>, President and Deputy CEO, NYSE Euronext</li> <li>❖ <b>Mr Heinz-Peter Schlüter</b>, Chair of Supervisory Board, TRIMET Aluminium AG</li> <li>❖ <b>Ms Giselle Henriques</b>, Advocacy and Policy Officer, Food, Agriculture and Sustainable Trade, International Alliance of Catholic Development Agencies</li> </ul>	
<b>Q&amp;A (45 min)</b>	
<b>18.15 - 18.25</b>	<b>Conclusion by the Rapporteur</b>
<b>18.25 – 18.30</b>	<b>Closing remarks by the Chair</b>