Challenge and benefits of regulatory cooperation for the EU and US industry and consumers

Hearing of the Committee on the Internal Market and Consumer Protection" Brussels, 17th March 2014

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Regulatory Cooperation

Current Regulation

Future Regulation

Economic Gains



- > Lower Costs with
- > Higher Consumer Choices and
- > More Innovation due to Higher Competition and More Investment

Cut regulatory redundancies deriving from existing regulations

without sacrificing safety / environmental performance

Transatlantic Industry aligned on TTIP



Transatlantic Trade Investment Partnership

Automotive Regulatory Convergence & Mutual Recognition Methodology Development

Stakeholders Event

Brussels, Belgium March 12, 2014









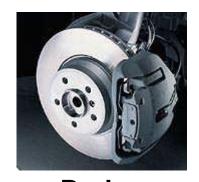




Global Development of Safety Technology







Brakes



Emergency Brake Assist



Innovative Seat Belt



Airbags

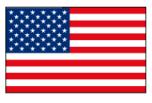
Research partnership: Proof of Equivalence



"Examine the degree to which vehicles produced in the EU under EU safety regulations can be expected to provide <u>equivalent real-world safety</u> <u>benefits</u> as those vehicles produced under US rules*"



Chalmers University's SAFER Vehicle & Traffic Safety Centre in Sweden



University of Michigan's Transportation Research Institute (UMTRI)

^{*} EU: UNECE Safety Regulation US: Federal Motor Vehicle Safety Standards (FMVSS)





Regulatory Cooperation

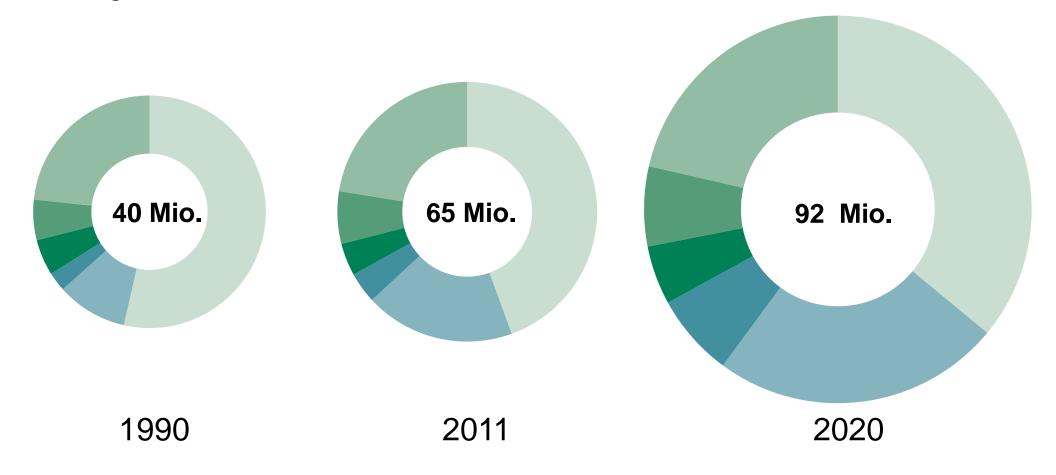
Current Regulation

Future Regulation

Who will define future standards in Automotive Industry?



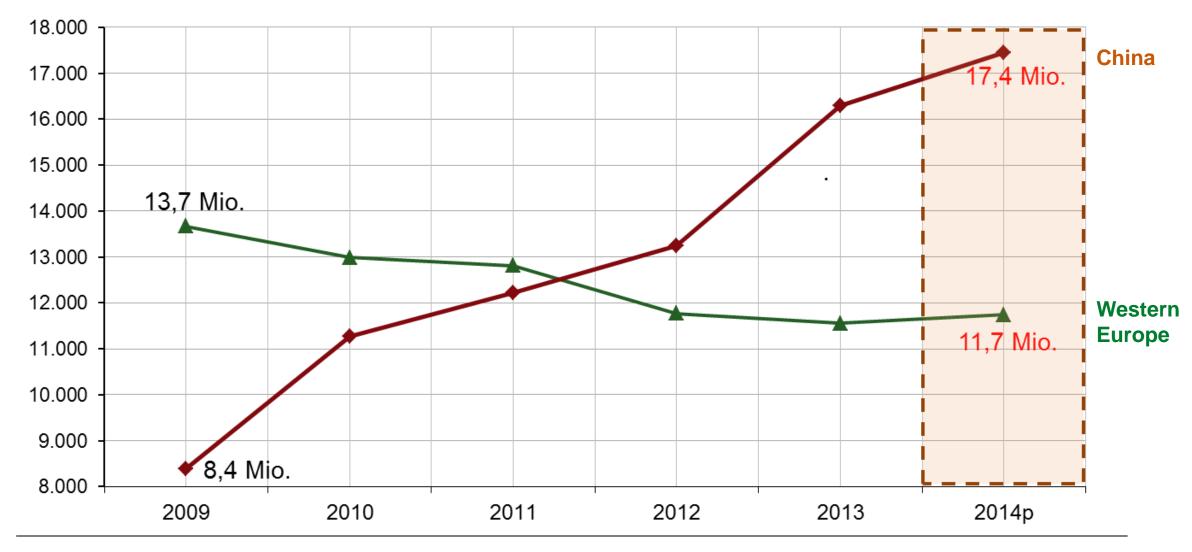
Global Passenger Car Market 2020



Source: VDA

Who will define future standards in Automotive Industry? VDA

Car Sales USA, China, Western Europe*



Conclusion





Regulatory Cooperation

High Economic Gains for Industry & Consumers

Strengthen Role as worldwide Auto Standards Setters

Political support at the highest levels of government and regulatory authorities is essential!



Thank You!

