

Newsletter January 2020

Coming up in the next committee meetings:

22 January 2020, 9.00 - 12.30 and 15.00 - 18.30

23 January 2020, 9.15 - 12.30

Joint ECON-ENVI meeting, 23 January 2020, 09.00 - 09.15

Room: József Antall (4Q2)

[See live broadcast](#)

Economic dialogue and exchange of views with Zdravko Marić, ECOFIN Chair and Deputy Prime Minister of the Republic of Croatia and Minister for Finance



On **22 January at 10.00**, ECOFIN Chair Zdravko Marić will have a 90 minutes economic dialogue and exchange of views with ECON Members, highlighting the priorities of the Croatian Presidency. His introductory statement will be followed by a Question and Answer session.

Appointment of the Executive Director of the European Banking Authority (EBA)

On **22 January from 11.30 to 12.10**, ECON members will hold an exchange of views with the candidate selected for the position of Executive Director of the European Banking Authority, Gerry Cross. The vote in ECON on the appointment is scheduled on 23 January.

Appointment of two members and of the Vice-Chair of the Single Resolution Board (SRB)

On **22 January from 15.00 to 17.10**, ECON members will hold exchanges of views with three candidates selected for positions on the Single Resolution Board:

- 15.00 to 15.40: Candidate selected for the position of member of the SRB: Pedro Machado
- 15.45 to 16.25: Candidate selected for the position of member of the SRB: Jesús Saurina
- 16.30 to 17.10: Candidate selected for the position of Vice-Chair of the SRB: Jan de Carpentier.

The vote in ECON on the appointments is scheduled on 23 January.

European Semester for economic policy coordination: Annual Growth Survey 2020

On **22 January at 9.00**, Rapporteur Aurore Lalucq (S&D) will present her draft report on the European Semester for economic policy coordination: Annual Growth Survey 2020. It represents one of the European Parliament's contributions to the European Semester. The Rapporteur notes that the Commission's "Annual Growth Survey" has been renamed "Annual Sustainable Growth Strategy" and that this change of title reflects an initial recognition of the need to make public policies consistent with the European Green Deal. She also proposes to further strengthen the social dimension in the European Semester with the integration of social indicators and to extend the cycle of the European Semester to a biannual or triannual period to allow a meaningful involvement of social partners, civil society, national parliaments and the European Parliament.

Rapporteur:
Aurore Lalucq (S&D)

Shadows :
Enikő Győri (EPP)
Engin Eroglu (Renew)
Philippe Lamberts (Greens/EFA)
Gunnar Gunter Beck (ID)
Eugen Jurzyca (ECR)

Competition policy - annual report 2019

On **23 January at 09.30**, ECON Members will discuss the amendments tabled to the Annual Report on Competition policy for 2019 (Rapporteur: Stéphanie Yon-Courtin, Renew). Overall, Members tabled 335 amendments covering a wide range of competition policy areas. The amendments address, among others, issues related to the digital economy, climate change, financial services, taxation, food supply, enforcement and the involvement of the European Parliament. The discussion aims at presenting the amendments before working on compromises in view of the vote in Committee scheduled for 17/18 February 2020.

Rapporteur:
Stéphanie Yon-Courtin (Renew)

Shadows :
Stefan Berger (EPP)
Carmen-Gabriela Avram (S&D)
Sven Giegold (Greens/EFA)
Raffaele Fitto (ECR)
Manon Aubry (GUE)

Banking Union – annual report 2019

On **23 January from 10.45 - 11.15**, Members will discuss the 282 amendments tabled to the draft report on Banking Union – annual report 2019 (Rapporteur: Pedro Marques, S&D). The ECON vote is scheduled for 17/18 February 2020.

Rapporteur:
Pedro Marques (S&D)

Shadows :
Danuta Maria Hübner (EPP)
Billy Kelleher (Renew)
Ernest Urtasun (Greens/EFA)
Herve Juvin (ID)
Derk Jan Eppink (ECR)
Martin Schirdewan (GUE)

2018 discharge: European Financial Supervisory Authorities

The Committee will discuss on **22 January from 12.10 to 12.30** the amendments on the ECON opinions on the 2018 discharge of the three European Supervisory Authorities: EBA, EIOPA and ESMA (Rapporteur: Derk Jan Eppink, ECR). The opinions are part of the annual discharge procedure for the EU-budget. They will feed into the report currently prepared by the Committee on Budgetary Control (CONT). The draft opinions take stock of the specific observations of the European Court of Auditors (ECA) and the developments relevant to the budget in each individual agency in the last year. The vote on the three opinions will take place the day after, on 23 January.

Rapporteur:
Derk Jan Eppink (ECR)

Shadows :
Lefteris Christoforou (EPP)
Csaba Molnár (S&D)
Gilles Boyer (Renew)
Sven Giegold (Greens/EFA)
Matt Carthy (GUE)

Financial activities of the European Investment Bank - annual report 2019

The exchange of views on the amendments on the draft opinion on the annual report of the financial activities of the EIB will take place on **23 January 2020 from 10.15 to 10.45**.

In the draft opinion, Rapporteur Bas Eickhout (Greens/EFA) welcomes the commitment of the Commission President to turn the EIB into a climate bank and of the EIB President to increase the share of EIB financing for climate action and environmental sustainability to at least 50 % by 2025 and to align all EIB financing activities with the goals of the Paris Agreement by the end of 2020. 99 amendments have been tabled, which inter alia aim at strengthening the Just Transition Fund and social projects in the areas of education, training, gender and health.

Rapporteur:
Bas Eickhout (Greens/EFA))

Shadows :
Frances Fitzgerald (EPP)
Joachim Schuster (S&D)
Dragoş Pişlaru (Renew)
Jessica Stegrud (ECR)
Manon Aubry (GUE)

Joint ECON-ENVI meeting: 23 January, 09.00 - 09.15

In accordance with Rule 74(4) of the Rules of Procedure, the joint Committee will vote on the provisional agreement reached in trilogue in December 2019 on the Establishment of a framework to facilitate sustainable investment (Rapporteurs Bas Eickhout (Greens/EFA, ECON) and Sirpa Pietikäinen (EPP, ENVI)).

ECON VOTES: 23 January, 09.15 - 09.30

The ECON Committee will vote on the following files:

- Appointment of the Executive Director of the European Banking Authority (EBA)
- Appointment of a member of the Single Resolution Board
- Appointment of a member of the Single Resolution Board
- Appointment of the Vice-Chair of the Single Resolution Board
- Framework for the recovery and resolution of central counterparties (*decision to enter into interinstitutional negotiations*)
- European Central Bank - annual report 2018
- 2018 discharge: European Banking Authority (EBA)
- 2018 discharge: European Insurance and Occupational Pensions Authority (EIOPA)
- 2018 discharge: European Securities and Markets Authority (ESMA).

Other items, please see [Draft Agenda](#)

Next committee meeting:

Monday 27 January 2020, 15.00 - 18.30

ECON is responsible for:

- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law, matters specifically concerning financial services,
- free movement of capital and payments,
- taxation and competition policies,
- international monetary and financial system.

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