

ECON activities in regard to COVID-19

1. Public ECON meetings

The ECON Committee held a number of public meetings with decision makers to discuss options for the EU response countering the economic impact of the COVID 19 and laying down foundations for the EU's long term recovery.

- 21 April 2020: President of the Eurogroup, Mario Centeno
- 27 April 2020: European Commission Executive Vice-President Valdis Dombrovskis and Commissioner Paolo Gentiloni

2. In camera Coordinators' meetings

The ECON Chair and political Coordinators have discussed policy options in camera with the following decision makers:

- 25 March 2020: European Commission Executive Vice-President Margrethe Vestager, Executive Vice-President Valdis Dombrovskis and Commissioner Paolo Gentiloni
- 26 March 2020: Managing Director of the ESM, Klaus Regling
- 26 March 2020: Chair of the Supervisory Board of the ECB, Andrea Enria, and Chair of the EBA, José Manuel Campa
- 30 March 2020: President of the ECB, Christine Lagarde
- 7 April 2020: Minister of Finance of Italy, Roberto Gualtieri
- 15 April 2020: Vice-President and Minister of Finance of Spain, Nadia Calviño
- 20 April 2020: President of the EIB, Werner Hoyer
- 28 April 2020: Vice-Chancellor and Federal Minister of Finance of Germany, Olaf Scholz

3. ECON working groups

The impact of COVID-19 is also subject of discussion in ECON's dedicated Working Groups: Banking Union WG, Competition WG, Euro area accession countries WG, SME WG, FinTech WG.

4. ECON legislative work

Targeted amendments on the severe economic downturn and post-crisis recovery are discussed in the context of the proposal for a Regulation on the establishment of the Reform Support Programme (COM(2018)391) and the accompanying proposal for a Regulation on a governance framework for the budgetary instrument for convergence and competitiveness for the euro area (COM(2019)354).

5. ECON level-2 work

ECON Members are informed of and monitor continuously the various statements of the European Supervisory Authorities (ESAs) in view of COVID-19 related application of the many level 2 frameworks in the area of financial services.