

Newsletter May 2020

Coming up in the next committee meetings:

ECON meeting, 5 May 2020, 10.00 - 12.00

Room: József Antall (4Q2)

ECON meeting, 7 May 2020, 9.00 - 11.45

Room: József Antall (4Q2)

The meetings will be held by video conference and will be webstreamed:

[See live broadcast](#)

Tuesday, 5 May, 10.00 - 11.00

Exchange of views with Elke König, Chairperson of the Single Resolution Board (SRB), on the economic impact and the response to the COVID-19 pandemic

On Tuesday, 5 May 2020, SRB Chair Elke König will be appearing in ECON for an exchange of views with ECON Members.

Potential topics to be discussed include impacts of the COVID-19 crisis on the banking sector and the transposition of the BRRD2 Directive in EU Member States.



Tuesday, 5 May, 11.00 - 12.00

Exchange of views with Andrea Enria, Chair of the Supervisory Board of the ECB, on the economic impact and the response to the COVID-19 pandemic

ECON will hold an exchange of views on Tuesday, 5 May 2020, with the Chair of the Supervisory Board of the ECB, Mr Andrea Enria. This is the first public hearing with the SSM Chair in ECON in 2020.

The banking sector plays a decisive role in mitigating the negative economic effects of the COVID-19 pandemic. Topics addressed include therefore the various measures taken by the prudential supervisor supporting the banking sector so that it can fulfil this role effectively.



Recent publications relating to the COVID-19 and the Economy

- [Briefing: Public hearing with Andrea Enria, Chair of the Supervisory Board of the ECB, on 5 May 2020 - 04/05/2020](#)
- [Briefing: Public hearing with Elke König, Chair of the Single Resolution Board, on 5 May 2020 - 04/05/2020](#)
- [The economy and coronavirus - Weekly Picks - 04/05/2020](#)
- [Regular Update on EUEA level to mitigate the economic and social effects of coronavirus - 04/05/2020](#)

Thursday, 7 May, 9.00 - 10.30

Exchange of views following the presentation of the 2019 Annual Report by the ECB Vice-President, Luis De Guindos



On Thursday 7 May 2020, 9:00-10:30, ECB Vice-President Luis De Guindos will present the ECB Annual Report for 2019 and also focus on the economic and financial impact of the COVID-19 pandemic in 2020 as well as the ECB's response to it.

The presentation will be followed by an exchange of views with ECON Members.

VOTES: 7 May, 10.45 - 11.45

The ECON Committee will vote on the provisional agreement resulting from interinstitutional negotiations on the following files:

- European Crowdfunding Service Providers (ECSP) for Business:

Rapporteur:

Eugen Jurzyca (ECR)

Shadows:

Eva Maydell (EPP), Eero Heinäluoma (S&D), Caroline Nagtegaal (Renew), Sven Giegold (Greens/EFA), José Gusmão (GUE/NGL)

- Markets in financial instruments:

Rapporteur:

Caroline Nagtegaal (Renew)

Shadows:

Eva Maydell (EPP), Eero Heinäluoma (S&D), Sven Giegold (Greens/EFA), Eugen Jurzyca (ECR), José Gusmão (GUE/NGL)

Next committee meeting: to be confirmed

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

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