

COMMITTEE ON ECONOMIC AND MONETARY AFFAIRS

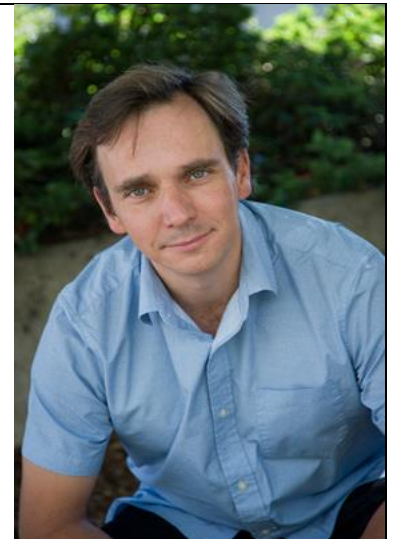
**Public Hearing with Experts and Academics
on the COVID-19 outbreak, its expected impact on the EU economy and possible
policy responses including monetary and fiscal measures**

Monday 15 June 2020, 15.45 - 18.45, Brussels, Room József Antall (6Q2)

SPEAKERS

Pierre-Olivier Gourinchas

**Professor of Global Management,
University of California, Berkeley**



Pierre-Olivier Gourinchas grew up in Montpellier, France. He attended Ecole Polytechnique and received his PhD in Economics in 1996 from MIT. He taught at Stanford Graduate School of Business and Princeton University before joining UC Berkeley department of economics.

Professor Gourinchas' main research interests are in international macroeconomics and finance. His recent research focuses on the scarcity of global safe assets, global imbalances and currency wars (with [Ricardo Caballero](#) and [Emmanuel Farhi](#)); on the International Monetary System and the role of the U.S. dollar (with [Hélène Rey](#)); on the Dominant Currency Paradigm (with [Gita Gopinath](#)); on the determinants of capital flows to and from developing countries (with [Olivier Jeanne](#)); on international portfolios (with [Nicolas Coeurdacier](#)); and on the global financial crisis (with [Maury Obstfeld](#)). Professor Gourinchas is the laureate of the 2007 [Bernàcer Prize](#) for best European economist working in macroeconomics and finance under the age of 40, and of the 2008 [Prix du Meilleur Jeune Economiste](#) for best French economist under the age of 40. In 2012-2013, Professor Gourinchas was a member of the [French Council of Economic Advisors](#) to the Prime Minister. From 2009 to 2016 he was the editor-in-chief of the [IMF Economic Review](#) and from 2017 to 2019 the managing editor of the [Journal of International Economics](#). He is currently co-editor of the [American Economic Review](#) and director of the [NBER's](#) International Finance and Macroeconomics Program.

Daniela Gabor

**Professor of Economics and Macro-Finance,
University of the West of England,
Bristol**



- 2009.** PhD (Banking and Finance) University of Stirling. Thesis Title: ‘*Monetary Policy Processes in Romania*’, supervisor Professor Sheila Dow (viva passed without corrections).
- 2003.** MA (with Distinction) Development Studies, Major in Economics of Development, Institute of Social Studies. The Hague, The Netherlands
- 2002.** MA (with Distinction) European Integration. Academy of Economic Studies, Bucharest, Romania.
- 2001.** BA (with Honours) International Economics and Policies. Academy of Economic Studies, Bucharest, Romania.
- 2016-** Professor of Economics and Macrofinance, UWE Bristol
- 2013-2016** Associate Professor, Bristol Business School, UWE Bristol.
- 2009-2013** Senior Lecturer, Bristol Business School, UWE Bristol.

Research Funding

- 2018-2020** ‘Institutional supercycles: a macrofinancial approach’, with Yannis Dafermos and Jo Michell, funded by the Economic and Social Research Council, UK (principal investigator).
- 2017-2019** ‘The Bank-Sovereign Nexus’, with Jakob Vestergaard, DIIS Copenhagen, funded by FEPS Europe (principal investigator).
- 2015-2017** ‘Managing shadow money’, with Jakob Vestergaard, funded by the Institute for New Economic Thinking (principal investigator).
- 2015-2016** ‘Capital Markets Union’, with Jakob Vestergaard, DIIS Copenhagen, funded by FEPS Europe (principal investigator).
- 2011-2015** EU FP7 FESSUD project on Financialisation, Economy and Sustainable Development. Led by Leeds University.

Monographs and edited volumes

Stiglitz, J., D. Gabor, I. Ortiz (2019) *Rewriting the Rules for Europe*. Foundation for Progressive European Studies; Erturk, I. and D. Gabor (2016) *Routledge Companion to Banking*. London: Routledge; Goodhart, C., Gabor, D., Vestergaard, J. and I. Erturk. (eds), 2014. *Central banking at cross-roads*. Anthem Press; Gabor, D. (2011). *Central Banks and Financialisation: a Romanian account of how Eastern Europe became sub-prime*. Basingstoke: Palgrave Macmillan.

Research Impact/Knowledge Exchange

- 2019.** ‘Finance and climate change: a progressive green finance strategy for the UK’, [Report](#) of the independent panel commissioned by Shadow Chancellor of the Exchequer John McDonnell MP (chair of the independent panel).
- 2019.** Securitisation for Sustainability. Report for the Heinrich Boll Foundation.
- 2019.** 10 FAQs on Financialisation and Development. Report for the Heinrich Boll Foundation.

Lex Hoogduin

Professor in the Faculty of Economics and Business of the University of Groningen



Lex Hoogduin is professor of complexity and uncertainty in financial markets and financial institutions at Groningen University, the Netherlands. He is also CEO of GloComNet B.V., the network for social complexity and uncertainty, based in Hilversum, the Netherlands (www.glocomnet.com).

In addition he has been, a non-executive board member of the London Stock Exchange Group (LSEG) and chairman of LCH Group. Currently he is the chairman of LCH Ltd and LCH SA, while being an independent non-executive director of LCH Group.

Lex is chairman of the supervisory board of CIR (Center for Integral Revalidation), a company in the Dutch health care sector and chairman of the Dutch Payment Association.

During his career Lex has spent several periods at the Dutch Central Bank, in the last period from 2009-2011 as a member of the executive board. He has also been head of the research department and monetary and economic policy department. He has been the project leader of the merger of the Dutch central bank and the Dutch pension funds and insurance companies supervisor.

From 1997-2001 Lex was advisor to Wim Duisenberg, the first president of the European Central Bank. From 2005-2009, he was chief economist of Robeco (an asset manager) and head of IRIS, the joint retail investment research company of Robeco and Rabobank.

Gita Gopinath

Chief Economist at IMF



Gita Gopinath is the Economic Counsellor and Director of the Research Department at the International Monetary Fund (IMF). She is on leave of public service from Harvard University's Economics department where she is the John Zwaanstra Professor of International Studies and of Economics.

Ms. Gopinath's research, which focuses on International Finance and Macroeconomics, has been published in many top economics journals. She has authored numerous research articles on exchange rates, trade and investment, international financial crises, monetary policy, debt, and emerging market crises.

She is the co-editor of the current Handbook of International Economics and was earlier the co-editor of the American Economic Review and managing editor of the Review of Economic Studies. She had also previously served as the co-director of the International Finance and Macroeconomics program at the National Bureau of Economic Research (NBER), a visiting scholar at the Federal Reserve Bank of Boston, and member of the economic advisory panel of the Federal Reserve Bank of New York. From 2016-18, she was the Economic Adviser to the Chief Minister of Kerala state in India. She also served as a member of the Eminent Persons Advisory Group on G-20 Matters for India's Ministry of Finance.

Ms. Gopinath is an elected fellow of the American Academy of Arts and Sciences and of the Econometric Society, and recipient of the Distinguished Alumnus Award from the University of Washington. In 2019, Foreign Policy named her one of the Top Global Thinkers, in 2014, she was named one of the top 25 economists under 45 by the IMF and in 2011 she was chosen a Young Global Leader (YGL) by the World Economic Forum. The Indian government awarded her the Pravasi Bharatiya Samman, the highest honour conferred on overseas Indians. Before joining the faculty of Harvard University in 2005, she was an assistant professor of economics at the University of Chicago's Booth School of Business.

Ms. Gopinath was born in India. She is a U.S. citizen and an Overseas Citizen of India. She received her Ph.D. in economics from Princeton University in 2001 after earning a B.A. from Lady Shri Ram College and M.A. degrees from Delhi School of Economics and University of Washington.

Laurence Boone

Chief Economist OECD



Laurence Boone is the OECD Chief Economist, G20 Finance Deputy and Head of the Economics Department. Before joining the OECD, she was the Chief Economist at AXA Group, Global Head of Multi-Asset Client Solutions & Trading and Securities Finance, AXA Investment Managers, France; an independent director of Kering's board and remains a member of the Strategic committee of Agence France Trésor.

Prior to this, she was Special Advisor to the President of the French Republic; Chief Economist and Managing Director at Bank of America Merrill Lynch; Managing Director and Chief Economist France, Barclays Capital; Economist, OECD; Economist, CEPII, France and Quantitative Analyst for Merrill Lynch Asset Management.

She is a member of the Cercle des Economistes as well as of SDA Bocconi.

She taught at the École Polytechnique, ENSAE (the National School of Statistics) and the École Normale Supérieure and Sciences Po (Paris School of International Affairs).

She has a PhD in Applied Econometrics from the London Business School; a MSc in Econometrics & Macroeconomic Modelling from Reading University; a Master's Degree in Economics from Université Paris X Nanterre and a postgraduate diploma (DEA) in Modelling and Quantitative Analysis from University Paris X Nanterre.

Vladimiro Giacché

Chairman of the Centro Europa Ricerche, Roma



Dr. Vladimiro Giacché studied in Pisa (Italy) and Bochum (Federal Republic of Germany) as a scholar of the Scuola Normale Superiore (Master degree in Philosophy, diploma and Ph.D.).

He has been working for more than 25 years in the financial industry, with relevant responsibilities in various banks.

From 1995 to 2006 he worked at **Mediocredito Centrale** as Head of the HR Development Division (until 1997), later becoming Assistant of the Chairman and Deputy Head of the Research and External Relations Department (1997-1999). In 1999, he was named Head of the CEO's technical staff of **Banco di Sicilia** (at the time controlled by Mediocredito Centrale). Later, from 2000 to 2006, he served as Head of the Internal Audit Department of Mediocredito Centrale as well as (2002 to 2003) Head of External Relations Department *ad interim*.

From 2006 to 2007 he worked at **Capitalia** as Head of the CEO's Technical Staff, organizing and overseeing the research and reporting activities for the top management of the holding company as well as managing media and institutional relations.

In 2007 he was among the founding partners of **Sator**, where he was appointed Head of the General Affairs Unit and Secretary of the Board of Directors; he also served as Head of Internal Audit Unit of **Sator Immobiliare SGR**.

He is currently Chairman of **Centro Europa Ricerche**, Board member of **Banca Profilo**, as well as Head of the Internal Audit Unit of **Arepo BP**.

Author of many books and essays on economic and philosophical matters, several of which also translated in foreign languages, he held lectures at universities in Italy and abroad and took part to international Congresses and Forums in Germany, China, France and Belgium.

He dealt with issues of European integration in the following books: *Titanic Europa. La crisi che non ci hanno raccontato* (2012; German ed. 2013), *Costituzione italiana contro trattati europei. Il conflitto inevitabile* (2015), *Anschluss – L'annessione. L'unificazione della Germania e il futuro dell'Europa* (2013, 2019²; German ed. 2014, French ed. 2015).

As Chairman of Centro Europa Ricerche he carried out in the last years many in-depth analyses of EU policies, with a particular focus on European banking union.

Ann Pettifor

Political economist, author and public speaker



Ann Pettifor was one of few to predict the Great Financial Crisis in *The Coming First World Debt Crisis* (Palgrave 2006). In 2008 she jointly co-authored the original *The Green New Deal* (New Economics Foundation). In 2017 she published *The Production of Money* on the nature of money, debt and banking.

In 2019 her book *The Case for The Green New Deal* was published. The paperback edition is out in September, 2020. In 2018 the Heinrich Boll Foundation awarded Pettifor the Hannah Ahrendt Prize. In 2000 the University of Newcastle awarded her an honorary doctorate for leading an international movement for cancellation of \$150bn of debt owed by 35 poor countries, *Jubilee 2000*.