

INTRODUCTORY WORDS BY THE CHAIR

Dear Readers,

This 15th issue of the AFCO Newsletter for the 9th legislative term comes in the very special context of the COVID-19 epidemic.

In line with the precautionary measures taken by the European Parliament to contain the spread of the epidemic while safeguarding Parliament's core activities, our AFCO Committee meeting will take place in Brussels via videoconference.

This Newsletter is a tool prepared by the Secretariat to keep you informed of AFCO activities and to increase awareness of the current institutional challenges facing the European Union.

This will be the sixth AFCO remote meeting, during which, AFCO will vote on the amendments tabled in relation to the draft opinion on the new decision on own resources of the EU (Rapporteur Sandro Gozi) and the opinion as such.

Antonio Tajani, Chair



*** Votes ***

Amendments to the draft opinion on the Proposal for a Council decision on the system of own resources of the European Union

Rapporteur: Sandro Gozi (Renew)

(Responsible committee: BUDG, Rapporteurs: José Manuel Fernandes (PPE), Valérie Hayer (Renew))

The Committee will vote on the draft opinion. 16 Amendments have been tabled and 3 compromise amendments have been negotiated.

The Commission amended its 2018 proposal on 27 May 2020 as part of its recovery plan for Europe to address the consequences of the COVID-19



pandemic. This amended proposal raises temporarily the ceiling of the own resources of the EU in order to allow for the Commission to exceptionally borrow up to €750 billion on behalf of the Union on financial markets and channel them via "**Next Generation EU**" to programmes for recovery measures over the period 2021-2024.

The European Parliament is consulted on the own resources proposal under article 311 TFEU. Since, after its adoption by Council by unanimity, such a new own resources decision must also be approved by the Member States in accordance with their respective constitutional requirements, AFCO must vote its opinion already at the end of August.

**** End of votes ****

MEETING DOCUMENTS

In light of the European Parliament's paperless project, please bear in mind that no paper dossiers will be available in the meeting room. Instead, meeting documents will be made available on the following **public** and **EP internal** websites:

MEETING DATE AND VENUE

Thursday 27 August 2020, 10.00 – 11.00 and 14.45 – 15.45

Room: Józef Antall (6Q2), Brussels (*and with remote participation of AFCO Members*)

MEETING LANGUAGES AVAILABLE

FR DE IT NL EN ES PT HU PL

NEXT MEETING

1 September, Brussels

FURTHER INFORMATION



[AFCO website](#)



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