

Newsletter September 2020

Coming up in the next committee meetings:

ECON meeting, 2 September 2020, 09.00 - 11.00 and 13.45 - 15.45
Room: József Antall (4Q2)

The meetings will be held by video conference and will be webstreamed:

[See live broadcast](#)

Wednesday, 2 September, 09.00 - 11.00

Hearings related to the appointment of the Chair and independent Members of the CCP Supervisory Committee



On Wednesday 2 September, from 09.00 to 11.00, ECON Members will hold exchanges of views with the three candidates selected for the positions of Chair and independent members of the Central Counterparties (CCP) Supervisory Committee, as required under the amended European Market Infrastructure Regulation (EMIR 2.2):

- 09:00- 09:35: Candidate selected for the position of Chair of the CCP Supervisory Committee: Klaus Löber,
- 09:40-10:15: Candidate selected for the position of independent member of the CCP Supervisory Committee: Nicoletta Giusto,
- 10:20-10:55: Candidate selected for the position of independent member of the CCP Supervisory Committee: Froukelien Wendt.

Wednesday 2 September 2020, 14.15 - 15.45

Economic dialogue and exchange of views with Olaf Scholz, ECOFIN Chair and Federal Minister of Finance and Vice Chancellor of Germany

Vice-Chancellor Olaf Scholz, German Minister of Finance, will appear in the ECON Committee on **Wednesday 2 September, from 14.15 to 15.45** to present the priorities of the German EU Council Presidency. His presentation will be followed by an exchange of views with ECON Members. Topics expected to be discussed include the COVID-crisis and related measures to support the EU economy, and legislative priorities of the German Council Presidency, amongst others.



VOTES: 2 September, 13.45 - 14.15

The ECON Committee will vote on the following files :

- **Framework for the recovery and resolution of central counterparties**
Vote on the provisional agreement resulting from interinstitutional negotiations

Co-Rapporteurs:	Marek Belka (S&D) Johan Van Overtveldt (ECR)
Shadows:	Danuta Maria Hübner (EPP), Caroline Nagtegaal (Renew), Sven Giegold (Greens/EFA), Martin Schirdewan (GUE/NGL)

- **Commission Regulation amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 16**
Adoption of Recommendation for "early non-objection"
- **Commission Delegated Regulation supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to fees charged by the European Securities and Markets Authority to central counterparties established in third countries**
Adoption of Recommendation for "early non-objection"
- **Commission Delegated Regulation supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to the criteria that ESMA should take into account to determine whether a central counterparty established in a third-country is systemically important or likely to become systemically important for the financial stability of the Union or of one or more of its Member States**
Adoption of Recommendation for "early non-objection"
- **Commission Delegated Regulation supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to the minimum elements to be assessed by ESMA when assessing third-country CCPs' requests for comparable compliance and the modalities and conditions of that assessment**
Adoption of Recommendation for "early non-objection"

Draft agenda

Recent publications relating to the COVID-19 and the Economy

- [The economy and coronavirus - Weekly Picks - 09/07/2020](#)
- [Composition of Public Expenditures in the EU – June 2020](#)
- [Implementation of Country Specific Recommendations under the MIP - July 2020](#)

Next committee meeting:

BUDG-ECON: Monday 7 September 2020, 15:00 - 15:30 & 17:30 - 18:00

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



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