Dear colleagues,

I want to welcome everyone back after the summer holidays. We resume our work with caution and respect for the current situation. With many challenges still ahead we carry on to what I hope will be the better half of 2020. Although virtual meetings and teleworking offer the opportunity to continue our work here in the European Parliament, I am looking forward to seeing you all in person very soon!

We will begin this committee meeting with three considerations of opinions. Firstly, we discuss the Recovery and Resilience Facility where we are associated with BUDG and ECON. Followed by a consideration on the public sector loan facility under the Just Transition Mechanism where the Commission proposal includes €1.5 billion in grants from the EU budget and up to €10 billion in loans from the EIB. Finally, we shall be looking closer at the new InvestEU proposal made in May by the Commission.

We are also looking forward to hear first-hand about the priorities of the German Presidency of the Council in the field of research and innovation. Parliament has already expressed its discontent with certain aspects of the Next Generation EU and the MFF deals found within the Council, including the budget reserved for the ITRE remit.

Cristian-Silviu Busoi
Establishing the InvestEU Programme

Consideration of opinion

Rapporteur: Seán Kelly

The COVID-19 pandemic is having a major impact on the Union’s economy, leading to even higher investment needs in an environment of increased risk. The InvestEU Programme, with its key feature of de-risking projects to crowd in private finance, can therefore play an important role in the Union’s economic recovery and in securing the resilience of the entire economy. In order to better respond to the economic crisis caused by the pandemic, the Commission has withdrawn its initial InvestEU proposal of May 2018 and presented a new proposal in May 2020, which increases the initially proposed financial envelope and extends the scope. BUDG and ECON are lead committees, while ITRE is associated under Rule 57 with shared competences. The Rapporteur, Seán Kelly (EPP) will present and discuss his draft opinion on the proposal.

PROVISIONAL TIMETABLE

- Deadline for tabling amendments: 2 September 2020, 12:00
- Vote in ITRE: 1 October 2020 (tbc)
- Vote in main committee (BUDG/ECON): 12 October 2020 (tbc)

Votes on 1 September

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News and events

Exchange of views with Ms Anja Karliczek, Federal Minister of Education and Research

Ms Anja Karliczek, German Federal Minister of Education and Research will presenting to ITRE the priorities of the German Presidency of the Council in the field of research and innovation. Many of the issues that the Presidency has chosen focus on, ranging from dealing with the Coronavirus pandemic and its fallout to strengthening Europe’s digital and technological sovereignty, imply a solid investment in research and innovation. The adoption of Horizon Europe, together with its budget breakdown is, therefore, expected to be the number one priority of the German presidency in this area. Parliament, however, has already expressed its unhappiness with the certain aspects of the Next Generation EU and the MFF deals found within the Council, including the budget reserved for research and innovation.

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