

Newsletter November 2020

Coming up in the next committee meetings:

BUDG-ECON meeting, 09 November 2020, 12.30 - 12.45

Room: József Antall (6Q1)

ECON meeting, 09 November 2020, 16.45 - 18.45

Room: József Antall (6Q2)

The meetings will be held by video conference and will be webstreamed:

[See live broadcast](#)

Monday, 09 November, 16.45 - 17.45

Appointment of a member of the Executive Board of the European Central Bank.

Exchange of views With Frank Elderson, candidate selected for the position

The term of Yves Mersch, Member of the Executive Board of the ECB, ends on 14 December 2020. In accordance with Article 283 TFEU the European Council has consulted Parliament on the Council recommendation to appoint Frank Elderson as a member of the Executive Board of the ECB. **On Monday 9 November, from 16.45 to 17.45**, ECON members will hold a public hearing with Frank Elderson. The vote on the appointment in ECON is scheduled on 10 November.



Monday, 09 November, 17.45 - 18.30

Appointment of the Chairperson of the European Statistical Governance Advisory Board (ESGAB)

Exchange of views with Aurel Schubert, candidate proposed by the Council for the position



On Monday 9 November, from 17.45 to 18.30, ECON will hold a public hearing with Aurel Schubert, candidate proposed by Council for the position of Chairperson of the European Statistical Governance Advisory Board (ESGAB), created by Decision [235/2008/EC](#). ECON Members will vote on this appointment, and on the appointment of three members of ESGAB to be appointed by Parliament, on 10 November. The proposed members of ESGAB are Kai Carstensen and Mireille Elbaum, for whom it would be a second term, and Daniela Cocchi. The term of the current Chair and members of ESGAB will expire at the end of January 2021.

VOTES: 09 November, 16.45



The ECON Committee will vote on the following files :

- **Amending Regulation (EU) 2017/2402 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation to help the recovery from the COVID-19 pandemic**
Adoption of draft Report
Vote on the decision to enter into interinstitutional negotiations

Rapporteur: Paul TANG (S&D)

Shadow s: Othmar KARAS (EPP), Luis GARICANO (Renew), Philippe LAMBERTS (Greens/EFA)
Marco ZANNI (ID), Johan VAN OVERTVELDT (ECR), Chris MACMANUS (GUE)

- **Amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 pandemic**
Adoption of draft Report
Vote on the decision to enter into interinstitutional negotiations

Rapporteur: Othmar KARAS (EPP)

Shadow s: Jonas FERNANDEZ ALVAREZ (S&D), Luis GARICANO (Renew),
Philippe LAMBERTS (Greens/EFA), Marco ZANNI (ID), Johan VAN OVERTVELDT (ECR),
Chris MACMANUS (GUE)

- **Appointment of a member of the Executive Board of the European Central Bank**
Adoption of draft Report
- **Appointment of the Chairperson of the European Statistical Governance Advisory Board (ESGAB)**
- **European Statistical Governance Advisory Board: Nominations to the Board**

The BUDG-ECON Committee will vote on the following file :

- **Establishing a Recovery and Resilience Facility**
Consideration of amendments and adoption
Adoption of draft Report
Vote on the decision to enter into interinstitutional negotiations

Co-Rapporteurs:

Eider GARDIAZABAL RUBIAL (BUDG, S&D)
Siegfried MUREȘAN (ECON, EPP), Dragos PÎSLARU (ECON, Renew),

BUDG Shadows:

José Manuel FERNANDES (EPP)
Luis GARICANO (Renew)
Joachim KUHS (ID)
Damian. BOESELAGER (Greens/EFA)
Johan VAN OVERTVELDT (ECR)
Dimitrios PAPANICOLAOU (GUE)

ECON Shadows:

Costas MAVRIDES (S&D)
Antonio RINALDI (ID)
Ernest URTASUN (Greens/EFA)
Roberts ZILE (ECR)
José GUSMÃO (GUE)

Draft agenda

Recent external expertise papers commissioned by ECON

- [What role for the European Semester in the recovery plan?](#) J.F. KIRKEGAARD
- [How to provide political guidance to the Recovery and Resilience Facility](#) Ben CRUM
- [What Role for the European Semester in the recovery plan?](#) Thomas WIESER
- [What are the wider supervisory implications of the Wirecard case? Beatriz GARCÍA OSMÁ, Ana GISBERT, and Begoña NAVALLAS](#)
- [What are the wider supervisory implications of the Wirecard case? Giorgio BARBA NAVARETTI, Giacomo CALZOLARI, and Alberto Franco POZZOLO](#)
- [What are the wider supervisory implications of the Wirecard case?](#) Katja LANGENBUCHER, Christian LEUZ, Jan Pieter KRAHNEN, Lorian PELIZZON
- [External expertise papers to be published soon: When and how to deactivate the SGP general escape clause?](#)
- [For further information, please contact egov@ep.europa.eu](#)

Next committee meeting:

Thursday 19 November 2020, 09:00 - 12:00

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



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