

## Newsletter 7 and 8 November 2022

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Coming up in the next committee meetings:

**ECON meeting, 7 November 2022, 15.00 - 17.15 &  
8 November 2022, 9.00 - 11.15 and 14.45 - 16.30**

**Room: József Antall (6Q2)**

The meetings will be held by video conference and will be webstreamed:

[See live broadcast](#)

**Monday, 7 November, 15.00 - 16.00**

**Economic Dialogue and exchange of views with Adrian Căciu,  
Minister of Finance of Romania**

On Monday 7 November, 15:00-16:00, Adrian Căciu, Minister of Finance of Romania will attend an Economic Dialogue with Members of the ECON Committee. The focus of the exchange of views will be on macroeconomic developments in Romania, including on progress in the correction of the excessive deficit, and on Romania's experience in addressing the economic challenges of the COVID-19 pandemic and the energy crisis.



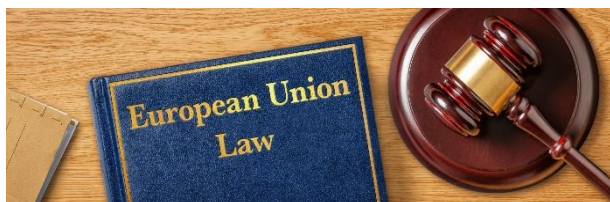
This Economic Dialogue takes place on the basis of Article 2a of the Regulation 1467/97 as amended by Regulation 1177/2011 on speeding up and clarifying the implementation of the excessive deficit procedure. This Economic Dialogue is part of a series of exchanges of views with a number of Member States: similar exchanges already took place in 2021 with the Ministers of Finance from Cyprus, Spain and Greece and in 2022 with the Ministers of Finance from Ireland and Portugal.

[EGOV Briefing: Economic Dialogue with Romania – 27 October 2022](#)

**Monday, 7 November, 16.00 - 16.30**

## **Proposals of the European Parliament for the amendment of the Treaties**

### ***Consideration of draft opinion***



On 7 November 2022, 16:00 to 16:30, ECON Members will discuss the draft ECON opinion by Margarida Marques (S&D) to AFCO on its legislative own-initiative report on "Proposals of the

European Parliament for the amendment of the Treaties". In her draft opinion, the Rapporteur calls, among other matters, for more democratic legitimacy, accountability and scrutiny of the Union economic policies and stresses that the framework, institutions and tools for EU economic governance must be under the Community method. The deadline for amendments will be on 9 November 2022.

**Rapporteur:** Margarida MARQUES (S&D)

**Shadows:** José Manuel GARCÍA MARGALLO Y MARFIL (PPE)  
Claude GRUFFAT (Greens/EFA), Gunnar BECK (ID)  
Michel HOOGEVEEN (ECR), Manon AUBRY (The Left)

**Monday, 7 November, 16.30 - 17.15**

## **European Central Bank - annual report 2022**

### ***Consideration of draft report and amendments***

On Monday 7 November from 16:30 to 17:15, ECON Members will have on exchange on the own-initiative report "European Central Bank – annual report 2022".

Rapporteur Rasmus Andresen (Greens/EFA) will present his draft report, which includes a general overview and specific parts on monetary policy, secondary objectives, action against climate change, as well as transparency, accountability, gender equality and other aspects.



In the following consideration of amendments, Shadow Rapporteurs will highlight the main points that they have put forward. 342 amendments were tabled on the draft report.

The vote on the report in the ECON Committee is planned in December, while the plenary debate and vote are foreseen for February 2023.

**Rapporteur:** Rasmus ANDRESEN (Greens/EFA)

**Shadows:** Fulvio MARTUSCIELLO (PPE), Margarida MARQUES (S&D)  
Caroline NAGTEGAAL (Renew), Gerolf ANNEMANS (ID)  
Johan VAN OVERTVELDT (ECR), José Gusmão (The Left)

**Tuesday, 8 November, 9.00 - 11.00**

## **Hearing on the economic impact of EU sanctions on Russia and the EU economy**



On Tuesday 8 November 2022, from 9:00 to 11:00, the ECON Committee will hold a public hearing on "The economic impact of EU sanctions on Russia and the EU economy".

Five external speakers are invited to this public hearing, including the Chair of the Committee on Economic Development of the Ukrainian Parliament, a Professor from London School of Economics, a Research and Policy expert from Transparency International, the President of Vienna Institute for International Economic Studies and the Director of the Kyiv School of Economics. The speakers will provide their assessment of the economic impact of EU sanctions on Russia and the EU economy, before engaging in a question and answer session with ECON Members.

**Tuesday, 8 November, 11.00 - 11.05**

## **Election of the second Vice-Chair**

Following the resignation of Stephanie Yon-Courtin (Renew) from the position as ECON second Vice-Chair, ECON will elect her successor.

**Tuesday, 8 November, 14.45 - 15.15**

## **Amending Regulation (EU) No 909/2014 as regards settlement discipline, cross-border provision of services, supervisory cooperation, provision of banking-type ancillary services and requirements for third-country central securities depositories**

### ***Consideration of draft report***

The ECON Committee will discuss the draft report on the Commission's amending proposal on the review of the Central Securities Depository Regulation (CSDR).

The amending proposal was adopted by the Commission in March 2022 as follow up to the 2020 Capital Markets Union Action Plan, where the Commission expressed its intention to come forward with a legislative proposal to amend the CSDR to improve its efficiency and effectiveness and contribute to the development of more efficient settlement markets in the EU. The proposal and draft report address certain key features of the CSDR regime: the settlement discipline; the cooperation between supervisory authorities; the provision of banking-type ancillary services; passporting; netting; and the requirement for a legal entity identifier.



**Rapporteur:** Johan VAN OVERTVELDT (ECR)

**Shadows:** Fulvio MARTUSCIELLO (PPE), René REPASI (S&D)  
Georgios KYRTSOS (Renew), Ernest URTASUN (Verts/ALE)  
Gunnar BECK (ID)

**Tuesday, 8 November, 15.15 - 16.15**  
**Exchange of views with Niels Thygesen, Chair of the European Fiscal Board**

*Exchange of views following the publication of the EFB's 2022 annual report*



On Tuesday, 8 November 2022, 15:15 - 16:15, the ECON Committee will hold an exchange of views during which Prof. Nils Thygesen, Chair of the European Fiscal Board (EFB), will present the [annual report 2022](#) of the EFB.

**ECON VOTE: 8 November, 11.05 - 11.15**

The ECON Committee will vote on the following file:



**Establishing a framework of measures for strengthening Europe's semiconductor ecosystem (Chips Act)**

Adoption of draft opinion

**Rapporteur :** Eva MAYDELL (PPE)

**Shadows:** Marc ANGEL (S&D), Engin EROGLU (Renew)  
Mikuláš PEKSA (Greens/EFA), Antonio Maria RINALDI (ID)  
Michel HOOGEVEEN (ECR), Martin SCHIRDEWAN (The Left)

## **ECON: Draft Agenda 7 and 8 November 2022**



### **Next committee meetings:**

Thursday 17 November 2022, 09:00-12:30

Monday 28 November 2022, 15:00-17:30

Wednesday 30 November 2022, 09:00-12:30 (inc. BUDG-ECON 11:30-12:30) & 15:15-18:30

Thursday 1 December 2022, 09:00-12:30

### ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

### Contact



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