

Newsletter 17 November 2022

Coming up in the next committee meetings:

ECON meeting, 17 November 2022, 9.00 – 10.40
Room: SPAAK (1A002)

The meeting will be webstreamed:

[See live broadcast](#)

Thursday, 17 November, 09.05 - 09.35

Amending Regulation (EU) No 600/2014 as regards enhancing market data transparency, removing obstacles to the emergence of a consolidated tape, optimising the trading obligations and prohibiting receiving payments for forwarding client orders

Amending Directive 2014/65/EU on markets in financial instruments

Consideration of amendments

The ECON Committee will consider the amendments tabled in regard to the Commission's amending proposals on Markets in Financial Instruments Regulation and Directive (MiFIR/MiFID).

The draft reports by the Rapporteur, MEP Danuta Maria Hübner (EPP), were presented on 10 October and further amendments were tabled by ECON Members by 12 October 2022.

A total of 363 amendments were tabled to the amending proposal on the Regulation and 31 amendments to the Directive.

The proposed changes aim at:

- 1) reducing fragmentation and cross-border barriers,
- 2) levelling the playing field, supporting a healthy degree of competition between different execution venues and methods,
- 3) allowing EU firms to be competitive internationally and more attractive for EU and third-country investors, and
- 4) encouraging retail participation and strengthening investor protection.



Rapporteur: Danuta Maria HÜBNER (PPE)

Shadows: Eero HEINÄLUOMA (S&D), Nicola BEER (Renew) Karima DELLI (Greens/EFA), Gunnar BECK (ID) Johan VAN OVERTVELDT (ECR), José Gusmão (The Left)

Thursday, 17 November, 09.35 - 10.15

Corporate Sustainability Due Diligence and amending Directive (EU) 2019/1937

Consideration of draft opinion and amendments



On 17 November 2022, ECON Members will consider the draft opinion by the Rapporteur, René Repasi (S&D), and amendments to the proposal for a Corporate Sustainability Due Diligence Directive (CS3D). On this file, led by JURI, ECON is an associated committee under Rule 57 of the Rules of Procedure. The Rapporteur and Shadow Rapporteurs will notably discuss the role and treatment of financial undertakings in the CS3D proposal. The vote on the Opinion is planned for January 2023 (tbc).

Rapporteur: René Repasi (S&D)

Shadows: Jessica POLFJÄRD (PPE), Linea SØGAARD-LIDELL (Renew),
Claude GRUFFAT (VERTS/ALE), Gunnar BECK (ID),
Dorien ROOKMAKER (ECR), Manon AUBRY (The Left)

Thursday, 17 November, 10.15 - 10.30

Amending Regulation (EU) No 389/2012 as regards the exchange of information maintained in the electronic registers concerning economic operators who move excise goods between Member States for commercial purposes

Consideration of draft report and decision on procedure in Committee

Each Member State maintains an electronic database containing registers with the data of the economic operators engaged in the movement of excise goods. Intra-EU commercial movements of excise goods may be performed under suspension of excise duty (i.e. 'Duty Suspension') or after they are released for consumption in the territory of one Member State and then moved to the territory of another Member State in order to be delivered for commercial purposes (i.e. 'Duty Paid'). Currently, only movements under 'Duty Suspension' are monitored by the computerised system.

The proposal intends to align the procedure of exchanging the data of economic operators moving goods under 'Duty Suspension' with the exchange of data of the economic operators moving goods under 'Duty Paid'.

This proposal is a technical amendment of the legal basis for administrative cooperation between Member States in the field of excise duties and as such does not constitute new policy or a substantial change to the existing policy.

Rapporteur: Irene Tinagli (S&D)

Shadows: Markus Ferber (PPE), Gilles Boyer (Renew),
Ernest Urtasun (Greens/EFA)

ECON VOTE: 17 November, 10.30



The ECON Committee will vote on the following files:

- **Commission Delegated Regulation amending the regulatory technical standards laid down in Delegated Regulation (EU) 149/2013 as regards the value of the clearing threshold for positions held in OTC commodity derivative contracts and other OTC derivative contracts**
Adoption of a Recommendation for "early non-objection"
- **Commission Delegated Regulation amending the regulatory technical standards laid down in Delegated Regulation (EU) No 153/2013 as regards temporary emergency measures on collateral requirements**
Adoption of a Recommendation for "early non-objection"

ECON: Draft Agenda 17 November



Next committee meetings:

Monday 21 November 2022, 19:45-21:45, Strasbourg (BUDG-ECON)

Monday 28 November 2022, 15:00-17:30

Wednesday 30 November 2022, 09:00-12:30 (inc. BUDG-ECON 11:30-12:30) & 15:15-18:30

Thursday 1 December 2022, 09:00-12:30

Monday 5 December 2022, 15:00-18:00

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

Contact



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