

Banking Union Working Group (BUWG)

In October 2014, the Committee on Economic and Monetary Affairs (ECON) of the European Parliament set up a Banking Union Working Group (BUWG). The Working Group took over the tasks of the Single Supervisory Mechanism (SSM) Working Group, which was established in October 2013 in the framework of [*Regulation \(EU\) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank relating to the prudential supervision of credit institutions*](#) (SSM Regulation). As the SSM Working Group did previously, the BUWG monitors the implementation of the SSM, scrutinises the exercise of the task of the European Central Bank (ECB) as bank supervisor and deals with any related matters concerning the SSM. Details concerning the Parliament's scrutiny over the SSM are laid down in the [*Interinstitutional Agreement 2013/694/EU between the European Parliament and the ECB on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the SSM*](#).

In addition to the SSM-related tasks, the BUWG also monitors the implementation of [*Regulation \(EU\) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund*](#) (SRM Regulation) and deals with any related matters concerning the SRM. In accordance with the SRM Regulation an [Agreement](#) (OJ L 339, 24.12.2015, p. 58) has been concluded between the Parliament and the Single Resolution Board on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the Single Resolution Board within the framework of the SRM.

It was decided to continue the work of the BUWG during the 9th term of the Parliament (2019-2024). The BUWG is composed of 22 ECON Members, including the ECON Chair. The participants in the BUWG (as of 5 October 2022) are:

Irene Tinagli	(ECON Chair, S&D)
Markus Ferber	(EPP)
Lídia Pereira	(EPP)
Esther de Lange	(EPP)
Othmar Karas	(EPP)
Danuta Maria Hübner	(EPP)
Cristian-Silviu Buşoi	(EPP)
Jonás Fernández	(S&D)
Paul Tang	(S&D)
Joachim Schuster	(S&D)
Pedro Marques	(S&D)
Eva-Maria Poptcheva	(Renew)
Engin Eroglu	(Renew)
Gilles Boyer	(Renew)
Rasmus Andresen	(Greens/EFA)
Kira Marie Peter Hansen	(Greens/EFA)
Valentino Grant	(ID)
Gunnar Beck	(ID)
Johan Van Overtveldt	(ECR)
Roberts Zile	(ECR)
Martin Schirdewan	(The Left)
Fabio Castaldo	(NI)