

Public Hearing

Energy derivatives markets, oversight challenges related to market integrity and financial stability risks (follow up)

27 March 2023

16:30 - 18:30

Meeting room Spaak 3C50

Brussels

SPEAKERS

Jean-Paul Servais

Chairman of the board of the International Organization of Securities Commissions (IOSCO)



Since October 2022, Jean-Paul Servais is the chairman of the board of the International Organization of Securities Commissions (IOSCO). IOSCO is the membership organization composed of the world's financial securities and markets regulators involved in the supervision of 95 % of the financial sector at international level. He is also the Chairman of the IOSCO European Regional Committee and he served three successive terms as Vice-Chair of the IOSCO board between 2016 and 2022 until he was elected as IOSCO board chair.

Between 2017 and 2023, Mr Servais chaired the IFRS Foundation Monitoring Board. In parallel, he is the co-chair of the Monitoring Group since 2021, a group of international financial institutions and regulatory bodies committed to advancing the public interest in areas related to international audit standard setting and audit quality. Within IOSCO, Jean-Paul also led the SPAC network, which successfully delivered a final report in March 2023.

Besides his international responsibilities, Mr Servais is the Chairman of the Belgian Financial Services and Markets Authority (FSMA). In this capacity, he is a board member of other international supervisory

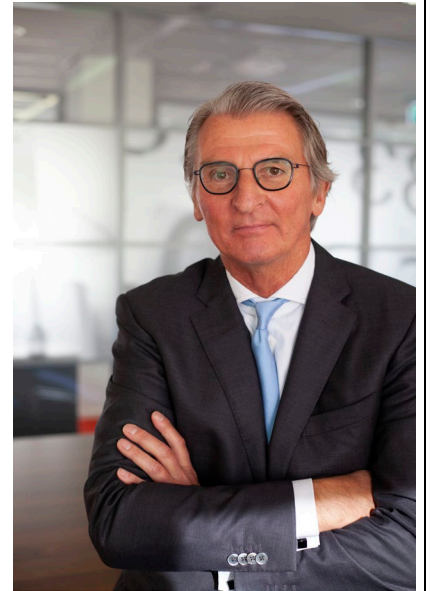
bodies for the financial sector such as the European Securities and Markets Authority (ESMA), and the European Systemic Risk Board (ESRB). Besides, he sits on a number of supervisory colleges that coordinate the (cross-border) supervision of financial institutions and infrastructures.

Through these experiences Jean-Paul has accrued a unique blend of supervisory expertise and regulatory acumen as it relates to international financial services. Jean-Paul is known for his commitment towards investor protection. To this end, he has successfully led initiatives to promote the importance of financial education. Beyond his thorough understanding on the functioning of traditional financial services and markets, Jean-Paul is an engaged and influential figure on sustainable finance and digital regulatory agendas.

Jean-Paul teaches at the Université Libre de Bruxelles (ULB, University of Brussels), where he is part-time professor in International Business Law and in the specialised Master in Tax Law. He is author or co-author of more than 400 contributions, mostly engaging on European and international systems of financial supervision and regulation issues.

Pieter Schuurs

**Chairman, Association of European Energy Exchanges
(Europex)**



Pieter Schuurs served as the President and COO of ICE Endex from 2013 to 2022 and has been the Chairperson of Europex since 2016. In January 2022 Pieter was appointed as a member of the ESMA Securities and Market Stakeholder group.

Energy exchange ICE Endex, fully owned by Intercontinental Exchange, Inc (ICE), based in Atlanta (U.S.A.), is based in Amsterdam and has been established in 2013 following the split of the spot power and spot gas and derivatives business of the former APX-ENDEX where Pieter served as the COO before the split.

Within the group of ICE derivatives exchanges, ICE Endex focuses on serving EU energy markets in addition to operating the U.K. gas balancing market, the OCM. Its flagship derivatives markets are the Dutch gas market, TTF (Title Transfer Facility), which gained prominence as a global gas benchmark and the EUA market (trading of European Emission Allowances) which was transitioned to ICE Endex mid-2021.

Prior to moving to APX-ENDEX, Pieter performed senior leadership roles in the securities industry at Euronext Amsterdam, ING Bank and Robeco, the Dutch asset manager.

Pieter also chaired and acted as a member of various Dutch and international representative bodies at the ECB, FBE and Euroclear, focusing on the consolidation and harmonization of European securities' infrastructure and served as Deputy Chairman of the supervisory board of the Dutch Private Investors Association, VEB, until mid-2021.

Pieter holds a university degree in civil, social and economic law from Utrecht University.

Livio Stracca

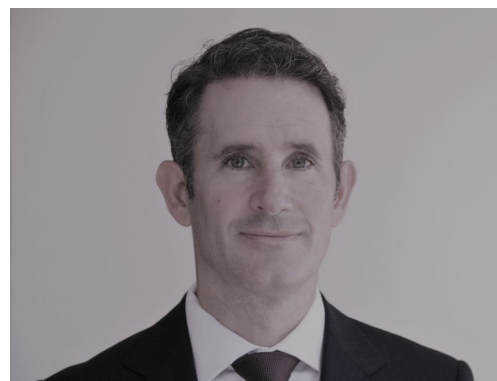
**Deputy Director General
Macroprudential Policy and Financial Stability**



Livio Stracca is the Deputy Director General Macroprudential Policy & Financial Stability at the European Central Bank and an adjunct Professor at the University of Frankfurt J.-W. Goethe. He has a PhD in Economics and a postgraduate degree in European Union Law. He has published extensively in international macroeconomics, international finance, and monetary economics.

Lucas Schmeddes

**President & Chief Operating Officer
ICE Endex**



Since August 2022, Lucas Schmeddes is President and COO of ICE Endex, the leading regulated market for energy in continental Europe. ICE Endex provides liquid European gas, emissions and power markets that enable energy firms, EU ETS compliance entities and financial participants to effectively manage their price risk. It also offers gas balancing markets in the Netherlands and the U.K (OCM) which help ensure the distribution of gas to homes and businesses.

From 2014 to 2022 Lucas has been instrumental in launching ICE Futures Singapore and ICE Clear Singapore and consequently heading the exchange and clearinghouse as their President and COO. This involved building local market and clearing infrastructure to further grow and develop the derivatives industry in Asia Pacific and provide customers with execution and clearing services in their local regulatory jurisdictions.

From 2007 to 2013 Lucas held the roles of Chief Operating Officer and Chief Financial Officer of ICE Endex and its predecessors. He has also held several senior finance positions in high growth business units of APX and TNT. Lucas graduated from Tilburg University with an MA in econometrics and has an MBA from INSEAD.