

# WORKSHOP ON

## EU borrowing costs: drivers and dynamics

### A comparative perspective

*organized by the Policy Department on Budgetary Affairs  
for  
the Committee on Budgets*

**Monday, 22 May 2023**  
**15:30 - 18:30**  
**European Parliament, Brussels**  
**Room: Paul-Henri Spaak 1A2**

## PROGRAMME

### ***Opening remarks and Introduction***

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|--------------|--|
| 15:30- 15:35 | <b>Johan Van Overtveldt</b><br>Chair of the Committee on Budgets |
| 15:35- 15:40 | <b>Jose-Manuel Fernandes</b><br>Co-Rapporteur for own resources  |

## ***Performance of EU debt and market context***

- 15:40- 15:50      **Grégory Claeys**  
Bruegel Senior fellow  
Author of the briefing for this workshop
- 15:50- 16:00      **Giovanni Bonfanti**  
Discussant  
Ph D student at Columbia university  
Author of [\*Do financial markets consider European common debt a safe asset?\*](#)
- 16:00- 16:10      **Imène Rahmouni-Rousseau**  
European Central Bank (ECB)  
Director General of Market Operations, Chair of the Bond Market Contact Group ([BMCG](#))

## ***Questions and answers***

- 16:10 - 16:45      **with the participation of Niall Bohan,**  
**Director, Asset and Financial Risk Management at**  
**DG Budget of the European Commission**

## ***EU and other issuers' strategies***

- 16:45- 16:55      **Rebecca Christie**  
Bruegel Non-resident fellow
- 16:55- 17:05      **Johan Bergström**  
Vice-Chair of the Economic and Financial Committee Sub-Committee On EU Sovereign Debt Markets ([ESDM](#)),  
Head of Funding, Riksgälden - Swedish National Debt Office

## ***Questions and answers***

- 17:05- 17:35      **with the participation of Niall Bohan,**  
**Director, Asset and Financial Risk Management at**  
**DG Budget of the European Commission**

## ***Views from the market: investors and the Primary Dealers Network***

17:35- 17:45

**Marion Le Morhedec**

Global Head of Fixed Income at AXA Investment Managers

17:45- 17:55

**Nathalie Fillet**

Co-Chair of the [AFME](#) (Association for Financial Markets in Europe) Primary Dealers Board

Primary Dealership Manager for Eurozone, Denmark & UK at BNP Paribas

## ***Questions and answers***

17:55- 18:25

**with the participation of Niall Bohan,**

**Director, Asset and Financial Risk Management at  
DG Budget of the European Commission**

## ***Conclusions and closing remarks***

18:25- 18:30

**Jose-Manuel Fernandes**

Co-Rapporteur for own resources

**Johan Van Overtveldt**

Chair of the Committee on Budgets

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