

Newsletter 25 September 2023

Coming up in the next committee meetings:

- **ECON meeting, 25 September, 15:00 - 18:00**
Room: József Antall (4Q1)

The meetings will be webstreamed:
[See live broadcast - 25 September](#)

Monday, 25 September 2023

15:00 - 17:00

Monetary Dialogue with Christine Lagarde, President of the European Central Bank



This Monetary Dialogue will take place in a still challenging environment, marked by uncertainty, inflationary pressures and the deteriorating economic outlook in the euro area. Since the last Monetary Dialogue in June, headline inflation in the euro area remained high, but has continued its downward trend and reached 5.2% in August. The ECB's Governing Council has stayed on its monetary policy tightening path and raised the key interest rate to a record high of 4% on 14 September. The two specific topics of discussion as chosen by ECON for this Dialogue are: 1) Achieving the right fiscal-monetary mix in the context of the economic governance review 2) Excess liquidity in the euro area: developments and implications.

Briefing papers on these topics are available [here](#).

17:00 - 17:30

European Central Bank – annual report 2023

Presentation of draft report

On Monday 25 September, from 17:00 to 17:30, following the Monetary Dialogue with the ECB President, ECON Members will have an exchange on the annual EP report prepared on the ECB.

Rapporteur Johan Van Overtveldt (ECR) will present his draft report, which includes sections on general overview, monetary policy, other aspects and accountability. Shadow Rapporteurs will then be invited to take the floor. The deadline for amendments is set on 4 October at 12h.

Rapporteur: Johan VAN OVERTVELDT (ECR)

Shadows: Sven SIMON (EPP), Pedro SILVA PEREIRA (S&D), Engin EROGLU (Renew), Bas EICKHOUT (Greens/EFA), José GUSMÃO (The Left)

17:30 - 18:00

Establishing the Strategic Technologies for Europe Platform ('STEP') and amending Directive 2003/87/EC, Regulations (EU) 2021/1058, (EU) 2021/1056, (EU) 2021/1057, (EU) No 1303/2013, (EU) No 223/2014, (EU) 2021/1060, (EU) 2021/523, (EU) 2021/695, (EU) 2021/697 and (EU) 2021/241

Presentation of draft opinion and consideration of amendments



On Monday 25 September, from 17:30 to 18:00, ECON Members will consider the draft opinion and the amendments on proposal concerning the Strategic Technologies for Europe Platform (STEP), for which BUDG and ITRE are the lead committees.

The proposal, adopted by the Commission on 20 June, seeks to promote the EU's long-term competitiveness on critical technologies, in the fields of digital and deep tech, clean tech and biotech. It pursues the general objective of setting up a legal framework, which supports the channelling of EU funds towards STEP projects. This objective will be achieved, inter alia, through amendments to the Recovery and Resilience Facility (RRF), established under Regulation (EU) 2021/241, and InvestEU, established under Regulation (EU) 2021/523.

Rapporteur: Eva Maria POPTCHEVA (RENEW)

Shadows: Isabel BENJUMEA BENJUMEA (EPP), Jonás FERNÁNDEZ-ALVAREZ (S&D), Henrike HAHN (Greens/EFA), Bogdan RZONCA (ECR)

Draft agenda:

[ECON meeting, 25 September 2023](#)

Next committee meetings:

Monday 2 October:

- Extraordinary ECON meeting: 19:00 - 19:15
- Joint BUDG-ECON meeting: 20:00 - 22:00

Monday 9 October 2023, 15:00 - 18:30

Monday 23 October, 15:00 - 18:30

Tuesday 24 October, 09:00 - 12:30 & 14:30 - 18:30

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

ECON is assisted by a subcommittee on tax matters (FISC), for tax-related matters and particularly the fight against tax fraud, tax evasion and tax avoidance, as well as financial transparency for taxation purposes.

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