ECON



Committee on Economic and Monetary Affairs

Newsletter 11 December 2023

Coming up in the next committee meetings:

ECON meeting, 11 December 2023, 19.00 - 19.30
Extraordinary meeting
The meeting will be webstreamed:
See live broadcast

and

BUDG-ECON meeting, 11 December 2023, 19.30 - 21.30 The meeting will be webstreamed: See live broadcast

Room: WEISS (N1.3)

ECON VOTES: 11 December 2023



The ECON Committee will vote on the following files:

1. Amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor Vote on the provisional agreement resulting from interinstitutional negotiations

and

2. Amending Directive 2013/36/EU as regards supervisory powers, sanctions, third-country branches, and environmental, social and governance risks, and amending Directive 2014/59/EU Vote on the provisional agreement resulting from interinstitutional negotiations

Rapporteur: Jonás FERNÁNDEZ (S&D)

Shadows: Othmar KARAS (EPP), Gilles BOYER (Renew/CRR 3), Erik POULSEN

(Renew/CRD 6), Ville NIINISTÖ (Greens/EFA), Johan Van OVERTVELDT

(ECR), Marco ZANNI (ID), Dimitrios PAPADIMOULIS (The Left)

3. Amending Regulations (EU) No 260/2012 and (EU) 2021/1230 as regards instant credit transfers in euro

Vote on the provisional agreement resulting from interinstitutional negotiations

Rapporteur: Michiel HOOGEVEEN (ECR)

Shadows: José Manue GARCÍA-MARGALLO Y MARFIL (EPP), Marek BELKA (S&D),

Ivars IJABS (Renew), Claude GRUFFAT (Greens/EFA), Antonio Maria RINALDI

(ID), Martin SCHIRDEWAN (The Left)

4. Effective coordination of economic policies and multilateral budgetary surveillance and repealing Council Regulation (EC) No 1466/97

Adoption of draft report and

Vote on the decision to enter into interinstitutional negotiations

and

5. Amending Regulation (EC) No 1467/97 on speeding up and clarifying the implementation of the excessive deficit procedure

Adoption of draft report

and

6. Amending Directive 2011/85/EU on requirements for budgetary frameworks of the Member States

Adoption of draft report

Co-Rapporteurs: Esther de LANGE (EPP)

Margarida MARQUES (S&D)

Shadows: Billy KELLEHER (Renew), Philippe LAMBERTS (Greens/EFA), Johan Van

OVERTVELDT (ECR), Antonio Maria RINALDI (ID), José GUSMÃO (The Left)

Monday, 11 December 2023 / BUDG-ECON

19.30 - 21.30

Recovery and Resilience Dialogue with

- Valdis Dombrovskis Executive Vice-President for An Economy that Works for People; and
- Paolo Gentiloni, Commissioner for Economy

BUDG and ECON Members will hold the 13rd Recovery and Resilience Dialogue, the last one of this year, with Valdis Dombrovskis, Executive Vice President responsible for an Economy that Works for People, also in charge of Trade, and Paolo Gentiloni, Commissioner for Economy.

The focus of the Dialogue will be on the state of play of RRF implementation, in particular as regards the Commission's assessment of the revised national recovery and resilience plans as well as latest



Recovery and Resilience Dialogue © European Union 2022 - Source: EP

payment requests by Member States, Member States' progress towards achieving agreed milestones and targets, disbursements, including partial payments, and compliance with transparency requirements, notably the publication of the 100 largest beneficiaries. The Commissioners are also expected to address how the integration of RePowerEU will increase resilience of Member States as well as the financing aspects of the RRF.

The Recovery and Resilience Dialogue is organised under Article 26 of the Regulation establishing the Recovery and Resilience Facility to ensure greater transparency and accountability in implementation of the Facility.

Draft agenda

- ECON Extraordinary meeting: <u>Draft Agenda 11 December 2023</u> BUDG-ECON Joint committee procedure: <u>Draft Agenda 11 December 2023</u>



Next committee meetings

Thursday 11 January 2024, 09:00 - 12:30 Monday 22 January 2024, 15:00 - 18:30 & Tuesday 23 January 2024, 09:00 - 12:30 Monday 29 January 2024, 15:00 - 18:30

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

ECON is assisted by a subcommittee on tax matters (FISC), for tax-related matters and particularly the fight against tax fraud, tax evasion and tax avoidance, as well as financial transparency for taxation purposes.

Contact



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