

Newsletter 19 - 20 - 21 March 2024

Coming up in the next committee meetings:

ECON-LIBE meeting: 19 March 2024, 12.30 – 13.00

Room: ANTALL (2Q2)

The meeting will be webstreamed:

[See live broadcast](#)

AND

ECON meeting: 20 March 2024, 15.30 - 18.30

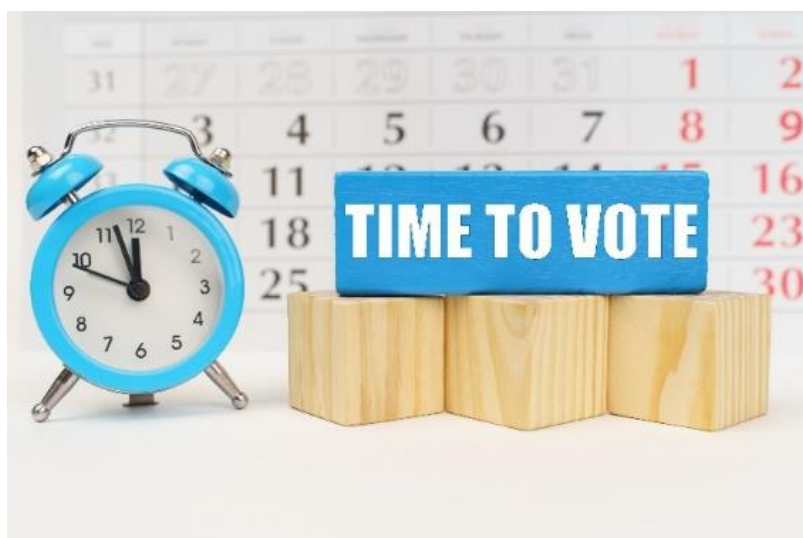
and 21 March 2024, 09.00 - 11.00

Room: SPAAK (1A002)

The meeting will be webstreamed:

[See live broadcast](#)

Tuesday, 19 March 2024



12.30 - 13.00

ECON-LIBE VOTE

The ECON-LIBE Committees (Rule 58) will vote on the following files:

Establishing the Authority for Anti-Money Laundering and Countering the Financing of Terrorism and amending Regulations (EU) No 1093/2010, (EU) 1094/2010, (EU) 1095/2010
Vote on the provisional agreement resulting from interinstitutional negotiations

Rapporteur: Eva Maria POPTCHEVA (Renew)
Emil RADEV (EPP)

Shadows: Isabel BENJUMEA BENJUMEA (EPP), Pedro MARQUES (S&D), Paul TANG (S&D), Ramona STRUGARIU (Renew), Rasmus ANDRESEN (Greens/EFA), Gwendoline DELBOS-CORFIELD (Greens/EFA), Andželika Anna MOŹDŹANOWSKA (ECR), Stanisław Joachim BRUDZIŃSKI (ECR), Gunnar BECK (ID), Annalisa TARDINO (ID), Martin SCHIRDEWAN (The Left), Clare DALY (The Left)

Prevention of the use of the financial system for the purposes of money laundering or terrorist financing
Vote on the provisional agreement resulting from interinstitutional negotiations

Rapporteur: Eero HEINÄLUOMA (S&D)
Damien CARÊME (Verts/ALE)

Shadows: Ralf SEEKATZ (EPP), Karolin BRAUNSBERGER-REINHOLD (EPP), Franco ROBERTI (S&D), Dragoş PÎSLARU (Renew), Ramona STRUGARIU (Renew), Kira Marie PETER-HANSEN (Greens/EFA), Roberts ZĪLE (ECR), Jadwiga WIŚNIEWSKA (ECR), Gunnar BECK (ID), Jean-Paul GARRAUD (ID), Martin SCHIRDEWAN (The Left), Clare DALY (The Left)

Mechanisms to be put in place by the Member States for the prevention of the use of the financial system for the purposes of money laundering or terrorist financing and repealing Directive (EU) 2015/849
Vote on the provisional agreement resulting from interinstitutional negotiations

Rapporteur: Luděk NIEDERMAYER (EPP)
Paul TANG (S&D)

Shadows: Karlo RESSLER (EPP), Evelyn REGNER (S&D), Eva Maria POPTCHEVA (Renew), Ramona STRUGARIU (Renew), Kira Marie PETER-HANSEN (Greens/EFA), Damien CARÊME (Greens/EFA), Roberts ZĪLE (ECR), Patryk JAKI (ECR), Marco ZANNI (ID), Jean-Paul GARRAUD (ID), Martin SCHIRDEWAN (The Left), Clare DALY (The Left)

➤ [Briefing: Reforming EU blacklisting](#)

END OF VOTE

Wednesday, 20 March 2024

15.30 - 16.15

European Deposit Insurance Scheme

Consideration of draft report

On 24 November 2015, Commission published a proposal to establish a European Deposit Insurance Scheme (EDIS) in the euro area. The objective of this proposal was to strengthen the Banking Union, buttress bank depositor protection, reinforce financial stability and further reduce the link between banks and their sovereigns.



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Work was undertaken in both the 8th and 9th legislatures under the rapporteurship of Esther de Lange but without being able to reach a conclusion in committee. Othmar Karas took over the file in February 2024 after her departure, and published a draft report on 4 March 2024.

The draft report is composed of a single amendment, transforming EDIS into liquidity support regime only, leaving further phases to a new Commission proposal, and excluding institutional protection regimes from its scope and from the scope of the Single Resolution Mechanism (SRM). Other issues include articles on mandatory lending, on governance provisions of this liquidity support and on the constitution of the deposit insurance fund.

Rapporteur: Othmar KARAS (EPP)

Shadows: Jonás FERNÁNDEZ (S&D), Billy KELLEHER (Renew), Kira Marie PETER-HANSEN (Greens/EFA), Johan VAN OVERTVELDT (ECR), Marco ZANNI (ID), Dimitrios PAPADIMOULIS (The Left)

16.15 - 17.00

Appointment of a Member of the Single Resolution Board

Exchange of views with the candidate selected for the position

The committee will hold a hearing with the Commission's chosen candidate to fill the upcoming vacancy on the Single Resolution Board, Ms Karen Braun-Munzinger. The committee will later vote whether to approve or not her candidacy.

17.00 - 18.00

Structured Dialogue with Margrethe Vestager, Executive Vice-President and Commissioner for Competition

ECON Members will hold a structured dialogue on competition policy with Margrethe Vestager, Executive Vice-President for A Europe Fit for the Digital Age and Commissioner for Competition on Wednesday 20 March 2024, from 17.00 to 18.00.

The meeting will be the last discussion with the Executive Vice-President in this format in the present term. It provides an opportunity to take stock and draw conclusions from past discussions and results achieved during this legislature.



Commissioner Margrethe Vestager © European Union 2019 - EP

The debate might be stimulated by the Commission's recently published Annual Competition Report for 2023 that underlines the importance of competition policy as reflected in the continued review of competition regulation and enforcement of those rules. The report also provides the Commission's response to a request from the European Council on the impact of State aid decisions on competition in the Single Market and on EU competitiveness.

18.00 - 18.30

ECON VOTE



The ECON Committee will vote on the following files:

Appointment of a Member of the Single Resolution Board

Adoption of draft report

Rapporteur: Irene TINAGLI (S&D)

Amending Directive 2014/59/EU as regards early intervention measures, conditions for resolution and financing of resolution action

Adoption of draft report

Rapporteur: Luděk NIEDERMAYER (EPP)

Shadows: Pedro MARQUES (S&D), Gilles BOYER (Renew), Kira Marie PETER-HANSEN (Greens/EFA), Roberts ZĪLE (ECR), Marco ZANNI (ID), Martin SCHIRDEWAN (The Left)

Amending Regulation (EU) No 806/2014 as regards early intervention measures, conditions for resolution and funding of resolution action

Adoption of draft report

Rapporteur: Pedro MARQUES (S&D)

Shadows: Luděk NIEDERMAYER (EPP), Gilles BOYER (Renew), Kira Marie PETER-HANSEN (Greens/EFA), Roberts ZĪLE (ECR), Marco ZANNI (ID), Martin SCHIRDEWAN (The Left)

Amending Directive 2014/49/EU as regards the scope of deposit protection, use of deposit guarantee schemes funds, cross-border cooperation, and transparency

Adoption of draft report

Rapporteur: Kira Marie PETER-HANSEN (Greens/EFA)

Shadows: Luděk NIEDERMAYER (EPP), Pedro MARQUES (S&D), Gilles BOYER (Renew), Roberts ZĪLE (ECR), Marco ZANNI (ID), Martin SCHIRDEWAN (The Left)

Amending Regulation (EU) No 1286/2014 as regards the modernisation of the key information document

Adoption of draft report

Vote on the decision to enter into interinstitutional negotiations

Rapporteur: Stéphanie YON-COURTIN (Renew)

Shadows: Ralf SEEKATZ (EPP), Eero HEINÄLUOMA (S&D), Claude GRUFFAT (Greens/EFA), Denis NESCI (ECR), Marco ZANNI (ID)

Amending Directives (EU) 2009/65/EC, 2009/138/EC, 2011/61/EU, 2014/65/EU and (EU) 2016/97 as regards the Union retail investor protection rules

Adoption of draft report

Vote on the decision to enter into interinstitutional negotiations

Rapporteur: Stéphanie YON-COURTIN (Renew)

Shadows: Ralf SEEKATZ (EPP), Eero HEINÄLUOMA (S&D), Claude GRUFFAT (Greens/EFA), Denis NESCI (ECR), Marco ZANNI (ID)

➤ [Briefing: Retail Investment Strategy](#)

END OF VOTE

Thursday 21 March 2024

9.00 - 10.00

Public Hearing with Claudia Buch, Chair of the Supervisory Board of the ECB

On 21 March 2024, from 9.00 to 10.00, the ECON Committee will hold a public hearing with the Chair of the Supervisory Board of the ECB, Claudia Buch.

Claudia Buch, the Chair of the Supervisory Board of the ECB, will present the ECB annual report on supervisory activities 2023. In addition, she will elaborate on the outlook and risks for the European banking sector, ensuring a proactive and agile supervision, and the completion of the Banking Union. Afterwards, there will be an exchange of views with ECON Members.



Claudia Buch, Chair of the Supervisory Board of the ECB © Copyright 2024, European Central Bank

➤ [EGOV Briefing](#)

10.00 - 11.00

Public Hearing with Dominique Laboureix, Chair of the Single Resolution Board (SRB)

On 21 March 2024, from 10.00 to 11.00, ECON Members will hold a public hearing with the Chair of the Single Resolution Board, Dominique Laboureix.

The Chair of the Single Resolution Board, Dominique Laboureix, will make his first appearance in the ECON Committee of 2024. The SRB launched its "SRM Vision 2028" Strategy at its Conference in February. Committee Members may also wish to raise with Mr Laboureix matters arising from the review of legislation on crisis management and deposit insurance (CMDI).



Dominique Laboureix, Chair of the Single Resolution Board © European Union, 2023

➤ [EGOV Briefing](#)

DRAFT AGENDA

- [ECON-LIBE meeting, 19 March 2024](#)
- [ECON meeting, 20 - 21 March 2024](#)

NEXT COMMITTEE MEETINGS

Monday 8 April 2024, 15:00 - 18:30 & Tuesday 9 April 2024, 09:00 - 12:30
Thursday 18 April 2024, 09:00 - 12:30
Monday 22 April 2024, 20:00 - 22:00 - joint BUDG-ECON meeting in Strasbourg

ECON is responsible for:

- the economic and monetary policies of the Union, the functioning of Economic and Monetary Union and the European monetary and financial system (including relations with the relevant institutions or organisations);
- the free movement of capital and payments (cross-border payments, single payment area, balance of payments, capital movements and borrowing and lending policy, control of movements of capital originating in third countries, measures to encourage the export of the Union's capital);
- the international monetary and financial system (including relations with financial and monetary institutions and organisations);
- rules on competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning financial services;
- the relevant financial activities of the European Investment Bank as part of European economic governance in the euro area.

ECON is assisted by a subcommittee on tax matters (FISC), for tax-related matters and particularly the fight against tax fraud, tax evasion and tax avoidance, as well as financial transparency for taxation purposes.

Contact



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