

SSM Working Group

In October 2013, the Committee on Economic and Monetary Affairs (ECON) of the European Parliament has set up a Working Group on the implementation of the Single Supervisory Mechanism (SSM Working Group).

The SSM Working Group has been established in the framework of Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank relating to the prudential supervision of credit institutions (SSM Regulation), and the Interinstitutional Agreement between the European Parliament and the European Central Bank on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the Single Supervisory Mechanism (SSM). The Working Group has been tasked with the follow-up of the implementation of the SSM and the close oversight of the ECB acting as banking supervisor.

The participants in the SSM Working Group are:

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