

# INVESTMENT & DEVELOPMENT: Insights from the OECD

Karim Dahou, OECD Investment Division

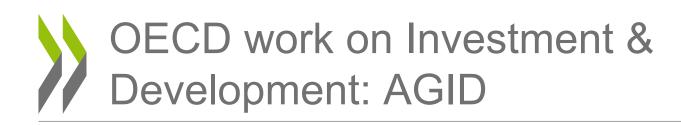
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### Comments on Committee report on Trade and Investment-driven Growth for Developing Countries

- Aid has an important role to play for leveraging trade and investment:
  - Directly through innovative financing tools to catalyse resources for development; and
  - Indirectly to enhance policies, laws and regulations
- Alongside providing support for trade negotiations, supply-side constraints to export competitiveness must be tackled
  - Human resource & infrastructure constraints
  - Co-ordinated investment & export promotion strategies



- Work on Investment for Development is overseen by the Advisory Group on Investment and Development (AGID)
  - Gathers representatives from the OECD Investment Committee & Development Assistance Committee (DAC).
- OECD Investment Committee has 4 work-streams:
  - Open and transparent policy frameworks for investment;
  - Promoting responsible business conduct globally;
  - Ensuring mutual benefit from international investment agreements; and
  - Better international investment statistics.



### Policy Framework for Investment (PFI)

•Proposes
guidance in 10
policy fields in
the aim of
mobilising
investment for
sustainable
development
and growth.

10 policy fields

### Key questions

•Each field contains a set of questions that policymakers should ask about their economy and institutions.

- Allows to:
- Identify priorities;
- Develop effective policies; and
- Evaluate progress

Investment policy reform

The most recent OECD <u>Investment Policy Reviews</u> based on the PFI have been conducted in Tunisia, Colombia, Kazakhstan, Indonesia, and Zambia



## Enhancing the investment environment in specific sectors

- Promoting agricultural investment
  - Policy Framework for Investment in Agriculture (PFIA)
- Infrastructure investment for development
  - OECD Principles for Private Sector Participation in Infrastructure (<u>link</u>)
  - Policy guidance for investment in clean energy infrastructure
  - PPP training programmes (Zambia, Mozambique, Tanzania)
  - Aid for investment in infrastructure in Africa (<u>link</u>)
- Responsible business conduct:
  - OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected & High-Risk Areas (<u>link</u>)
  - OECD Guidelines for Multinational Enterprises (*link*)



### Other fora & venues for discussion on the role of investment in development

- Global Forum on International Investment (GFII)
- Freedom of Investment (FOI) process (<u>link</u>)
  - 47 OECD & developing countries participate in the FOI Roundtables
  - A forum to discuss policy actions and prevent investment protectionism while raising concerns of developing and emerging economies
- Regional co-operation on investment policy: SADC & ASEAN



### THANK YOU

All questions are welcome

#### For more information:

http://www.oecd.org/industry/internationalinvestment/investmentpolicy/

Or contact the OECD Investment Division: Karim Dahou (karim.dahou@oecd.org; Tel. +33 1 45 24 19 38)

