



Committee on Economic and Monetary Affairs
The Chairwoman

Written questions ahead of the ECON Open-Coordination meetings of
4 February 2014

A. SSM set-up

1. How will the ECB take different business models and risk profiles in their supervisory model into account?
2. Which procedure will be applied, if the ECB Governing Council objects to a draft decision of the Supervisory Board? When does the Supervisory Board have to present a revised draft decision?
3. Under which circumstances does the ECB plan to take stronger responsibility for the supervision of smaller banks from national competent authorities?
4. Supervisory Manual: On which level of detail will the supervisory manual address the cooperation between the ECB and national competent authorities? Will the manual be published?
5. Contributions to the SSM: How will the system of contributions be specified? What will be done to ensure that the burden for the credit institutions will not be doubled / multiplied?
6. Which bodies of advice will the SSM create? Will there be bodies including external experts or stakeholders? If yes, please provide us with details.
7. Thank you for listing us the working groups which were created to prepare the SSM. Could you please detail the respective mandates of each working group as we requested before and provide for details regarding the composition of those groups?
8. Regarding the language regime, the ECB's reply of 10 January does not explicitly address the question of the compatibility of the language regime applied in the context of the comprehensive assessment with Article 3 of Regulation 1/1958. Could you provide information on this?
9. Regarding the selection process of the four ECB representatives in the Supervisory Board, the ECB's reply of 10 January stated that the process is on-going. Can you now provide information on how the four ECB representatives will be selected?
10. The ECB's replies of 10 January included information on some ECB services that will be used by the monetary and by the supervisory arm. Could you provide an exhaustive list of all units that will be shared by both arms?

11. Regarding our earlier question on how the ECB intends to avoid that two reporting lines (i.e. parallel reporting to the ECB and national supervisors) are burdening small institutions, we would appreciate receiving a more comprehensive reply.

B. Asset quality review

12. When will the contents of the data model for the AQR be made public?
13. When will the ECB send the official templates? What period will it give (including to the national competent authorities) for filling in the official templates?

C. Staff issues

14. How does the ECB deal with the apparent or potential conflict of interest between national central banks/authorities (who may wish to retain functions and control over staff as much as possible) and the ECB (who will have to ensure the singleness of supervision with adequate resources) when it comes to staffing and resourcing at the ECB?
 - a. Have you faced in the past difficulties in obtaining adequate resourcing of the ECB under the existing rules and procedures?
 - b. We understand that the Governing Council decides thereon and that the ECB has only six out of the total 24 votes. What are the implications of this?
15. How many members of staff have already been recruited for the SSM?
 - a. How many of those were already employed by the ECB before?
 - b. How many of those came from national supervisors?
16. We understand that the ECB offers initially term contracts only. What are the conditions for issuing indefinite term contracts?
 - a. Who decides on these conditions?
 - b. Where are they publicised?
 - c. Please convey the text of the conditions under which a term-contract will be converted.
17. We understand that one principle of civil service applied in civil service at the EU Commission is that for the career a combination of merit and time is being applied.
 - a. How is the ECB's system for career development?
 - b. Is there a duration of service and loyalty to the institution rewarded on a systematic basis?
 - c. What is the annual salary progression of a satisfactorily rated official in percentage of his/her basic salary?
 - d. Is there a career path at all?
18. How will the ECB ensure the orientation of its staff to the legality principle? Which law will be declared binding to all supervisory staff?

19. How are the ECB staff representatives involved in decisions on hiring, firing, promotion and career of ECB staff? Is there a parity joint committee established compared to the process established under the rules applicable to EU Commission officials?
20. How are collective agreements reached at the ECB on the conditions of employment? Is there collective bargaining?
21. Will there be specific conditions for supervisory staff which take into account, e.g. their frequent travel?
22. How is the resourcing of the supervisory function decided in terms of staff and other resources?
23. Is there an involvement of staff representatives in the resourcing decisions?
24. Will the ECB have the power to issue binding directions to national staff working in joint teams and/or national supervisors?
25. Will the ECB align performance and promotion decisions for ECB and national staff carrying out the same work, and if so how?
26. We asked earlier how the ECB will ensure that the monetary side and the supervisory side take independent human resources decisions with regard to staff that would eventually work on both sides. Could you provide more detailed information on this?