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Committee on Economic and Monetary Affairs
The Chair

312591 16.07.2015

Lord Jonathan Hill
Commissioner for Financial Stability, Financial
Services and Capital Markets Union
European Commission
Rue de la Loi 200
B – 1049 Bruxelles

Dear Commissioner Hill,

On 5.6.2015 the European Parliament received in all the official languages the Commission Delegated Decision (EU) .../.. of 5.6.2015 on the provisional equivalence of the solvency regimes in force in Australia, Bermuda, Brazil, Canada, Mexico and the United States and applicable to insurance and reinsurance undertakings with head offices in those countries.

Pursuant to Article 301a of Directive 2009/138/EU of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) (recast) and Article 290(2)(b) of the Treaty on the Functioning of the European Union, I hereby inform you, in line with Rule 105 of Rules of Procedure of the European Parliament, that the deadline for raising objections to the delegated act in question is extended by three months, i.e. until 7.12.2015.

The Council has been informed accordingly.

Yours sincerely,

Roberto Gualtieri

cc: Ambassador Christian Braun, Chair of COREPER II