

## **Independent Auditor's report to the general meeting of Fondation pour une Europe des Nations et des Libertés (an association established under the Law of 1 July 1901) for the year ended 31 December 2015**

In accordance with our service contract dated 7 December 2012 with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises scrl. This report includes the opinion on the balance sheet as at 31 December 2015, the income statement for the year ended 31 December 2015 and the Notes (all elements together "the Annual Accounts") and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

### **Report on the Annual Accounts - Unqualified opinion**

We have audited the Annual Accounts of Fondation pour une Europe des Nations et des Libertés (an association established under the Law of 1 July 1901) ("the Entity") as of and for the year ended 31 December 2015, prepared in accordance with the financial-reporting framework applicable in France, we have audited the final statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of Fondation pour une Europe des Nations et des Libertés (an association established under the Law of 1 July 1901), and prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

The Annual Accounts show a balance sheet total of € 368.525,64 and the income statement shows a profit for the year of € 6.226,30. The profit of the year has been transferred to the Specific Reserve Account. Reserve accumulated (including the result of the year) amount to € 6.226,30.

### *Responsibility of the Members of the Board for the preparation of the Annual Accounts*

The Members of the Board are responsible for the preparation of Annual Accounts that give a true and fair view in accordance with the financial-reporting framework as applicable in France. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of Annual Accounts that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the given circumstances.

The Members of the Board are responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

### *Responsibility of the Auditor*

Our responsibility is to express an opinion on these Annual Accounts, based on our audit. Furthermore, with respect to the final statement of eligible expenditure, it is our responsibility to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.



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**Audit report dated 29 April 2016 on the Annual Accounts of  
Fondation pour une Europe des Nations et des Libertés (an association established under the Law of 1 July 1901)  
as of and for the year ended 31 December 2015**

We conducted our audit in accordance with the International Standards on Auditing (“ISAs”). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Annual Accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and Notes in the Annual Accounts. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Annual Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity’s preparation and fair presentation of the Annual Accounts that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Members of the Board, as well as evaluating the overall presentation of the Annual Accounts.

We have obtained from the Members of the Board and the Entity’s officials the explanations and information necessary for performing our audit procedure and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

*Unqualified Opinion*

In our opinion, the Annual Accounts (i.e. balance sheet, income statement and Notes) give a true and fair view of the Entity’s net equity and financial position as at 31 December 2015 and of its results for the year ended, prepared in accordance with the financial-reporting framework applicable in France and the final statement of eligible expenditure has been prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

*Emphasis of certain matters*

Without altering our audit opinion, we would like to draw the attention to the accounting policies of the Annual Accounts where the Members of the Board disclose that the Entity could incur cash flow problems. These circumstances, indicate a risk of the ability of the Entity to continue in going concern. The Annual Accounts are prepared under the assumption that the activities will be continued. This assumption is sustainable as long as the Foundation will receive financial support from the European Parliament or other financing sources.

**Report on other legal and regulatory requirements**


The Members of the Board are responsible for the compliance by the Entity of the legal and regulatory requirements applicable in France, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament’s grant award decision, Regulation (EC) No 2004/2003 and the underlying acts.

We make the following additional statements, which do not modify the scope of our opinion on the Annual Accounts:

- ▶ for filing purposes, additional disclosures to the Annual Accounts need to be presented in accordance with the Financial Reporting Framework applicable in France;
- ▶ the financial documents submitted by the Fondation pour une Europe des Nations et des Libertés (an association established under the Law of 1 July 1901) to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- ▶ the expenditure declared was actually incurred;
- ▶ the statement of revenue is exhaustive;
- ▶ the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- ▶ the obligations arising from the Bureau decision of 29 March 2004 have been met;
- ▶ the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met.

Diegem, 29 April 2016

Ernst & Young Réviseurs d'Entreprises scrl  
Auditor  
represented by



Danielle Vermaelen  
Partner\*

\* Acting on behalf of a BVBA/SPRL

16DV0646

**Balance des comptes généraux**

Période 12/2015

Valeurs EUR

Classement par Référence : de 10 à 794000

Catégories jusqu'à ZZZ  
Sans les comptes non mouvements

Réf.	Libellé	Report	Période		Cumul		Solde
			Débit	Crédit	Débit	Crédit	
21	Immobilisations incorporelles (1)						
210000	Intangible Fixed Assets	0,00	0,00	0,00	13 500,00	0,00	13 500,00 D
210009	Depreciation of Intangible Fixed Assets	0,00	0,00	1 265,63	0,00	1 265,63	1 265,63 C
	<b>Total des comptes de classe 21</b>	<b>0,00</b>	<b>0,00</b>	<b>1 265,63</b>	<b>13 500,00</b>	<b>1 265,63</b>	<b>12 234,37 D</b>
24	Mobilier et matériel roulant (6)						
241000	Matériel de bureau - acquisitions	0,00	0,00	0,00	3 298,00	0,00	3 298,00 D
241009	Matériel de bureau - amortissement	0,00	0,00	505,65	0,00	505,65	505,65 C
	<b>Total des comptes de classe 24</b>	<b>0,00</b>	<b>0,00</b>	<b>505,65</b>	<b>3 298,00</b>	<b>505,65</b>	<b>2 792,35 D</b>
	<b>Total des comptes de classe 2</b>	<b>0,00</b>	<b>0,00</b>	<b>1 771,28</b>	<b>16 798,00</b>	<b>1 771,28</b>	<b>15 026,72 D</b>
40	Créances commerciales (13)						
400500	Suppliers with debit balance	0,00	648,56	0,00	648,56	0,00	648,56 D
404000	Membership fees to be received	0,00	26 600,00	0,00	26 600,00	0,00	26 600,00 D
	<b>Total des comptes de classe 40</b>	<b>0,00</b>	<b>27 248,56</b>	<b>0,00</b>	<b>27 248,56</b>	<b>0,00</b>	<b>27 248,56 D</b>
44	Dettes commerciales						
440000	Fournisseurs	0,00	80 248,68	105 648,84	282 836,19	326 932,27	44 096,08 C
444000	Factures à recevoir	0,00	0,00	5 309,54	0,00	5 309,54	5 309,54 C
	<b>Total des comptes de classe 44</b>	<b>0,00</b>	<b>80 248,68</b>	<b>110 958,38</b>	<b>282 836,19</b>	<b>332 241,81</b>	<b>49 405,62 C</b>
48	Dettes diverses						
489001	Surplus returnable	0,00	0,00	248 893,72	0,00	248 893,72	248 893,72 C
489900	Autres dettes diverses	0,00	0,00	64 000,00	0,00	64 000,00	64 000,00 C
	<b>Total des comptes de classe 48</b>	<b>0,00</b>	<b>0,00</b>	<b>312 893,72</b>	<b>0,00</b>	<b>312 893,72</b>	<b>312 893,72 C</b>
49	Comptes régularisation&comp						
491000	Surplus of own resources	0,00	0,00	6 226,30	0,00	6 226,30	6 226,30 C
	<b>Total des comptes de classe 49</b>	<b>0,00</b>	<b>0,00</b>	<b>6 226,30</b>	<b>0,00</b>	<b>6 226,30</b>	<b>6 226,30 C</b>
	<b>Total des comptes de classe 4</b>	<b>0,00</b>	<b>107 495,24</b>	<b>430 078,40</b>	<b>310 082,75</b>	<b>651 361,83</b>	<b>341 279,08 C</b>
55	Etablissements de crédit (21)						
550300	KBC 734-0340589-31	0,00	70,04	58 719,19	587 604,69	261 352,33	326 252,36 D
	<b>Total des comptes de classe 55</b>	<b>0,00</b>	<b>70,04</b>	<b>58 719,19</b>	<b>587 604,69</b>	<b>261 352,33</b>	<b>326 252,36 D</b>
	<b>Total des comptes de classe 5</b>	<b>0,00</b>	<b>70,04</b>	<b>58 719,19</b>	<b>587 604,69</b>	<b>261 352,33</b>	<b>326 252,36 D</b>
61	Services et biens divers						
610000	Loyers terrains et bâtiments	0,00	1 476,20	0,00	16 238,20	0,00	16 238,20 D
612330	Other meeting cost	0,00	5 026,80	0,00	24 569,42	0,00	24 569,42 D
612400	Imprimés et fournitures de bureau	0,00	84,84	0,00	2 530,66	0,00	2 530,66 D
612401	Printing, translation and reproduction	0,00	4 986,00	0,00	5 927,86	0,00	5 927,86 D
612504	Other supplies to the enterprise	0,00	0,00	0,00	159,02	0,00	159,02 D
613000	Commissions aux tiers	0,00	9 772,00	0,00	77 604,00	0,00	77 604,00 D
613100	Honoraires et prestations de services	0,00	180,00	0,00	720,00	0,00	720,00 D
613110	Accounting and audit charges	0,00	5 309,54	0,00	5 309,54	0,00	5 309,54 D
613700	Téléphone	0,00	0,00	0,00	298,85	0,00	298,85 D
613730	Frais postaux	0,00	0,00	0,00	519,82	0,00	519,82 D
613800	Publicité et propagande	0,00	31 949,99	5 400,00	45 909,99	5 400,00	40 509,99 D
613801	Publication costs	0,00	10 260,00	0,00	16 860,00	0,00	16 860,00 D
613802	Meeting charges	0,00	10 712,00	4 660,58	28 035,16	4 660,58	23 374,58 D
613805	Information and publication cost	0,00	0,00	0,00	17 504,28	0,00	17 504,28 D
613810	Representation and meeting cost	0,00	16 265,40	0,00	47 938,24	0,00	47 938,24 D
613813	Participation in seminars and conferences	0,00	0,00	0,00	1 108,59	0,00	1 108,59 D
615101	Cost of invitations	0,00	590,00	200,00	1 100,00	200,00	900,00 D
615102	Travel Expenses	0,00	2 427,98	0,00	8 399,50	0,00	8 399,50 D
	<b>Total des comptes de classe 61</b>	<b>0,00</b>	<b>99 040,75</b>	<b>10 260,58</b>	<b>300 733,13</b>	<b>10 260,58</b>	<b>290 472,55 D</b>
63	amort, réduct valeur&Provis rit						
630100	Depreciation of Fixed Assets	0,00	1 771,28	0,00	1 771,28	0,00	1 771,28 D
	<b>Total des comptes de classe 63</b>	<b>0,00</b>	<b>1 771,28</b>	<b>0,00</b>	<b>1 771,28</b>	<b>0,00</b>	<b>1 771,28 D</b>
65	Charges financières						

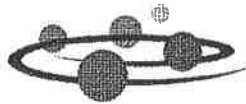
**Balance des comptes généraux**

658100

Période 12/2015

Valeurs EUR

Réf.	Libellé	Report	Période		Cumul		Solde
			Débit	Crédit	Débit	Crédit	
658100	Frais de banque	0,00	2,16	0,00	47,79	0,00	47,79 D
	<b>Total des comptes de classe 65</b>	<b>0,00</b>	<b>2,16</b>	<b>0,00</b>	<b>47,79</b>	<b>0,00</b>	<b>47,79 D</b>
69	Affectation et prélèvements						
692100	Dotations aux autres réserves	0,00	6 226,30	0,00	6 226,30	0,00	6 226,30 D
	<b>Total des comptes de classe 69</b>	<b>0,00</b>	<b>6 226,30</b>	<b>0,00</b>	<b>6 226,30</b>	<b>0,00</b>	<b>6 226,30 D</b>
	<b>Total des comptes de classe 6</b>	<b>0,00</b>	<b>107 040,49</b>	<b>10 260,58</b>	<b>308 778,50</b>	<b>10 260,58</b>	<b>298 517,92 D</b>
70	Chiffre d'affaires (55)						
700000	Vente et prestations de services	0,00	76 000,00	26 600,00	76 000,00	114 000,00	38 000,00 C
700100	Surplus Returnable to EP	0,00	248 893,72	0,00	248 893,72	0,00	248 893,72 D
	<b>Total des comptes de classe 70</b>	<b>0,00</b>	<b>324 893,72</b>	<b>26 600,00</b>	<b>324 893,72</b>	<b>114 000,00</b>	<b>210 893,72 D</b>
74	Autres produits d'exploitation						
740000	Subsidiarités & montants compe	0,00	0,00	0,00	0,00	497 341,60	497 341,60 C
745900	Donations	0,00	0,00	12 000,00	0,00	12 000,00	12 000,00 C
	<b>Total des comptes de classe 74</b>	<b>0,00</b>	<b>0,00</b>	<b>12 000,00</b>	<b>0,00</b>	<b>509 341,60</b>	<b>509 341,60 C</b>
75	Produits financiers						
751400	Intérêts bancaires (crédit)	0,00	0,00	70,04	0,00	70,04	70,04 C
	<b>Total des comptes de classe 75</b>	<b>0,00</b>	<b>0,00</b>	<b>70,04</b>	<b>0,00</b>	<b>70,04</b>	<b>70,04 C</b>
	<b>Total des comptes de classe 7</b>	<b>0,00</b>	<b>324 893,72</b>	<b>38 670,04</b>	<b>324 893,72</b>	<b>623 411,64</b>	<b>298 517,92 C</b>
	<b>Total des comptes de résultat (6/7)</b>	<b>0,00</b>	<b>431 934,21</b>	<b>48 930,62</b>	<b>633 672,22</b>	<b>633 672,22</b>	<b>0,00</b>
	<b>Totaux</b>	<b>0,00</b>	<b>539 489,49</b>	<b>539 489,49</b>	<b>1 548 157,66</b>	<b>1 548 157,66</b>	<b>0,00</b>



Foundation for a  
Europe of Nations  
and Freedom

25.04.2016

**Explanatory note on the accounting period**

We note that the Foundation pour une Europe des Nations et des Libertés has been established on 27 August 2014. The bylaws of the entity have foreseen in a prolonged first fiscal year, running from 28 August, 2014 to 31 December, 2015.

Due to technical limitations of the accounting software, the accounting period mentioned in the header could not be adjusted to reflect the actual system. As such, we hereby confirm that the start of the accounting period is indeed 28 August 2014 instead of 1 January 2015.

**Explanatory note on the valuation rules**

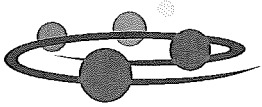
La Foundation à un fonds de roulement négatif mais la continuité est garantie aussi longtemps qu'elle recevra des subsides du Parlement Européen et d'autres ressources. Les règles d'évaluation sont basées sur le principe de continuité.

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Gerolf ANNEMANS

*President of FENL*





Foundation for a  
Europe of Nations  
and Freedom

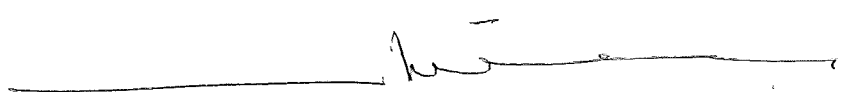
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Web site : <http://www.fenl.eu>

**List of donations and names of donors for all amounts over €500**

1. ANNEMANS	Gerolf	3.800 EUR
2. FONTANA	Lorenzo	3.800 EUR
3. FRONT NATIONAL		12.000 EUR
4. VILIMSKY	Harald	3.800 EUR

  
GIANNEMANS