

Auditor's report to the European Parliament for the association Movement for a Europe of Liberties and Democracy ASBL for the year ended 31 December 2014

In accordance with our service contract with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises scrl. This report, solely for reporting purposes to the European Parliament, includes the opinion on the balance sheet as at 31 December 2014, the income statement for the year ended 31 December 2014 and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

Report on the balance sheet and the income statement - Unqualified opinion

We have audited the balance sheet and the income statement of Movement for a Europe of Liberties and Democracy ASBL ("the Association") as of and for the year ended 31 December 2014, prepared in accordance with the financial reporting framework applicable in France and the final statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of Movement for a Europe of Liberties and Democracy ASBL, as laid out on the following pages.

The balance sheet show a balance sheet total of € 330.875,26 and the income statement shows a break-even result for the year. Reserve accumulated (including the result of the year) amounts to nil and a carry-over to € 140.775,68.

Responsibility of the Board of Directors for the preparation of the balance sheet and income statement

The Board of Directors is responsible for the preparation of the balance sheet and income statement that give a true and fair view in accordance with the financial-reporting framework as applicable in France. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of the balance sheet and income statement that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the given circumstances.

The Board of Directors is responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

Responsibility of the Auditor

Our responsibility is to express an opinion on these balance sheet and income statement and on the final statement of eligible expenditure actually incurred based on our audit. Furthermore, our responsibility is to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.

We conducted our audit in accordance with the International Standards on Auditing ("ISAs"). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the balance sheet and income statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the balance sheet and income statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the balance sheet and income statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the balance sheet and income statement that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the balance sheet and income statement.

We have obtained from the Board of Directors and the Association's officials the explanations and information necessary for performing our audit procedure and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Unqualified Opinion

In our opinion, the balance sheet and income statement give a true and fair view of the Association's net equity and financial position as at 31 December 2014, and of its results for the year ended, prepared in accordance with the financial-reporting framework applicable in France and the final statement of eligible expenditure has been prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

Report on other legal and regulatory requirements

The Board of Directors is responsible for the compliance by the Association of the legal and regulatory requirements applicable in France, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts.

We make the following additional statements, which do not modify the scope of our opinion on the balance sheet and income statement:

- for filing purposes, additional disclosures to the balance sheet and income statement need to be presented in accordance with the Financial reporting Framework applicable in France;
- the financial documents submitted by Movement for a Europe of Liberties and Democracy ASBL to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;



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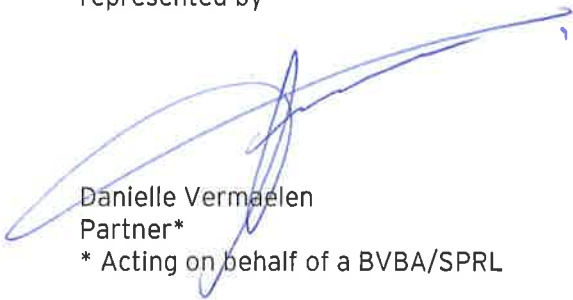
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***Audit report dated 27 April 2015 on the balance sheet and income statement of
Movement for a Europe of Liberties and Democracy ASBL
as of and for the year ended 31 December 2014***

- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met.

Brussels, 27 April 2015

Ernst & Young Réviseurs d'Entreprises scrl
Auditor
represented by



Danielle Vermaelen
Partner*
* Acting on behalf of a BVBA/SPRL

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Movement for a Europe of Liberty and Democracy

BALANCE SHEET

at 31 December 2014

	EUR	EUR
ASSETS	31/12/2014	31/12/2013
<i>Fixed Assets</i>	19 152,40	19 152,40
<i>Depreciation Fixed Assets</i>	-12 495,55	-7 707,45
<i>Security Deposit</i>	550,00	550,00
<i>Doubtful Debtors</i>	6 850,00	
<i>Provision for doubtful debtors</i>	-6 850,00	
<i>Bank Balance</i>	323 668,41	283 641,67
TOTAL ASSETS	330 875,26	295 636,62
LIABILITIES	31/12/2014	31/12/2013
<i>Suppliers</i>	9 380,48	55 545,67
<i>Surplus Returnable</i>	180 719,10	57 330,20
<i>Provision to cover eligible expenditure to be incurred in the first quarter of 2015</i>	140 775,68	182 760,75
TOTAL LIABILITIES	330 875,26	295 636,62

Movement for a Europe of Liberty and Democracy

INCOME STATEMENT

as at 31 December 2014

	EUR	EUR
EXPENDITURE	31/12/2014	31/12/2013
<i>Personnel costs</i>	200 396,00	123 543,23
<i>Infrastructure and operating costs</i>	23 851,43	9 361,98
<i>Administrative expenditure</i>	9 799,63	5 856,32
<i>Meetings and representation costs</i>	25 475,43	18 389,64
<i>Information and publication costs</i>	560 672,58	490 661,26
<i>Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of 2015"</i>	140 775,68	182 760,75
TOTAL ELIGIBLE EXPENDITURE	960 970,75	830 573,18
<i>Doubtful claims on third parties</i>	6 850,00	2 000,00
TOTAL NON-ELIGIBLE EXPENDITURE	6 850,00	2 000,00
TOTAL EXPENDITURE	967 820,75	832 573,18
INCOME	31/12/2014	31/12/2013
<i>Dissolution of Provision 2013</i>	182 760,75	132 232,80
<i>European Parliament Grant</i>	842 197,60	650 919,20
<i>Surplus available</i>	-180 719,10	-57 330,20
<i>Membership Fees</i>	123 300,00	106 520,00
<i>Other own resources</i>	281,50	231,38
REVENUE (to cover eligible expenditure)	967 820,75	832 573,18
TOTAL REVENUE	967 820,75	832 573,18

ANNEX

Annex: Breakdown of the provisional operating budget

EXPENDITURE		Budget	Actual	REVENUE	
Eligible expenditure				Budget	Actual
A.1: Personnel costs		213 914,00	200 398,00		182 760,76
1. Salaries		182 850,00	180 400,00		
2. Contributions		1 500,00			
3. Professional training		10 764,00		1 082 747,00	981 478,55
4. Staff mission expenses		9 000,00		186 778,00	123 300,00
5. Other personnel costs			9 995,00		
A.2: Infrastructure and operating costs		42 388,00	23 851,43		
1. Rent, charges and maintenance costs		16 000,00	15 246,00		
2. Costs relating to the installation, operation and maintenance of equipment		4 000,00			
3. Depreciation of movable and immovable property		1 800,00	4 788,10		
4. Stationery and office supplies		7 000,00	3 165,00		
5. Postal and telecommunications charges		6 500,00	682,33		
6. Printing, translation and reproduction costs		5 000,00			
7. Other infrastructure costs		2 088,00			
A.3: Administrative expenditure		24 300,00	9 798,83	185 779,00	123 300,00
1. Documentation costs (newspapers, press agencies, databases)		3 573,00		0,00	0,00
2. Costs of studies and research		7 000,00			
3. Legal costs		3 046,00			
4. Accounting and audit costs		7 633,00	9 229,94		
5. Support to affiliated organisations and subsidies to third parties		0,00			
6. Miscellaneous administrative costs		3 045,00	589,89		
A.4: Meetings and representation costs		33 673,00	25 475,43		
1. Costs of meetings of the political party		10 000,00	7 530,10		
2. Participation in seminars and conferences		9 000,00	3 883,38		
3. Representation costs		9 000,00	6 277,06		
4. Cost of invitations		5 000,00	7 684,92		
5. Other meeting-related costs		1 573,00			
A.6: Information and publication costs		924 390,00	660 872,88		
1. Publication costs		112 000,00	79 503,02		
2. Creation and operation of internet sites		15 000,00	301,32		
3. Publicity costs		140 000,00	25 402,03		
4. Communications equipment (gadgets)		1 000,00			
5. Seminars and exhibitions		200 000,00	124 343,43		
6. Election campaigns ¹		461 360,00	331 122,78		
7. Other information-related costs		5 000,00			
A.6: Expenditure relating to contributions in kind					
A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"			140 775,68		
A. TOTAL ELIGIBLE EXPENDITURE		1 238 523,00	860 870,75	1 238 528,00	987 820,75
B.1: Non-eligible expenditure		0,00	6 850,00		
1. Allocations to other provisions					
2. Financial charges					
3. Exchange losses					
4. Doubtful claims on third parties					
5. Others (to be specified) - Unpaid membership fees		0,00	6 850,00	0,00	0,00
B. TOTAL NON-ELIGIBLE EXPENDITURE		1 238 523,00	967 826,75	1 238 528,00	987 820,75
C. TOTAL EXPENDITURE				0,00	0,00
D.1 Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1"					
D.2 European Parliament grant					
D.3 Membership fees					
3.1 from member parties					
3.2 from individual members					
D.4 Donations					
4.1 above 500 EUR					
4.2 below 500 EUR					
D.5 Other own resources (to cover eligible expenditure) (to be listed)					281,50
Interest received					281,50
D.6 Contributions in kind					
D. REVENUE (to cover eligible expenditure)				1 238 528,00	987 820,75
E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)					
E. REVENUE (to cover non-eligible expenditure)				0,00	0,00
F. TOTAL REVENUE				1 238 528,00	987 820,75
G. Provisions (F-C)				0,00	0,00
H.1 Allocation of own resources to the specific reserve account¹					0,00
H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)¹				0,00	0,00

¹: Not applicable to political foundations at European level