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A7-0440/2011

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REPORT

on the proposal for a Council regulation amending Regulation (EC) No 975/98 of 3 May 1998 on denominations and technical specifications of euro coins intended for circulation
(COM(2011)0296 – C7-0189/2011 – 2011/0128(NLE))

Committee on Economic and Monetary Affairs

Rapporteur: Hans-Peter Martin

Symbols for procedures

- * Consultation procedure
- *** Consent procedure
- ***I Ordinary legislative procedure (first reading)
- ***II Ordinary legislative procedure (second reading)
- ***III Ordinary legislative procedure (third reading)

(The type of procedure depends on the legal basis proposed by the draft act.)

Amendments to a draft act

In amendments by Parliament, amendments to draft acts are highlighted in ***bold italics***. Highlighting in *normal italics* is an indication for the relevant departments showing parts of the draft act which may require correction when the final text is prepared – for instance, obvious errors or omissions in a language version. Suggested corrections of this kind are subject to the agreement of the departments concerned.

The heading for any amendment to an existing act that the draft act seeks to amend includes a third line identifying the existing act and a fourth line identifying the provision in that act that Parliament wishes to amend. Passages in an existing act that Parliament wishes to amend, but that the draft act has left unchanged, are highlighted in **bold**. Any deletions that Parliament wishes to make in such passages are indicated thus: [...].

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DRAFT EUROPEAN PARLIAMENT LEGISLATIVE RESOLUTION

**on the proposal for a Council regulation amending Regulation (EC) No 975/98 of 3 May 1998 on denominations and technical specifications of euro coins intended for circulation
(COM(2011)0296 – C7-0189/2011 – 2011/0128(NLE))**

(Consultation)

The European Parliament,

- having regard to the Commission proposal to the Council (COM(2011)0296),
 - having regard to Article 128(2) of the Treaty on the Functioning of the European Union, pursuant to which the Council consulted Parliament (C7-0189/2011),
 - having regard to Rule 55 of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A7-0440/2011),
1. Approves the Commission proposal as amended;
 2. Calls on the Commission to alter its proposal accordingly, in accordance with Article 293(2) of the Treaty on the Functioning of the European Union;
 3. Calls on the Council to notify Parliament if it intends to depart from the text approved by Parliament;
 4. Asks the Council to consult Parliament again if it intends to substantially amend the Commission proposal;
 5. Instructs its President to forward its position to the Council and the Commission.

Amendment 1

Proposal for a regulation – amending act

Article 1

Regulation (EC) 975/98

Article 1g – paragraph 2

Text proposed by the Commission

Amendment

2. For the purpose of paragraph 1, new draft designs of euro coins shall be forwarded by the issuing Member State to the Commission at least six months before the planned issue date. The Commission

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shall verify compliance with the provisions of this Regulation without delay and at the latest within ten working days.

shall verify compliance with the provisions of this Regulation without delay and at the latest within ten working days. ***The Commission shall inform the other Member States and the ECB of its findings within ten working days of such verification.***

EXPLANATORY STATEMENT

The reduction in the number of commemorative coins in circulation will simplify the administrative procedures involved and, by virtue of their greater scarcity, increase the value of each commemorative coin.

RESULT OF FINAL VOTE IN COMMITTEE

Date adopted	29.11.2011
Result of final vote	+: 36 -: 0 0: 0
Members present for the final vote	Udo Bullmann, Pascal Canfin, Rachida Dati, Leonardo Domenici, Derk Jan Eppink, Markus Ferber, Elisa Ferreira, Ildikó Gáll-Pelcz, José Manuel García-Margallo y Marfil, Jean-Paul Gauzès, Sven Giegold, Sylvie Goulard, Gunnar Hökmark, Othmar Karas, Wolf Klinz, Rodi Kratsa-Tsagaropoulou, Philippe Lamberts, Astrid Lulling, Hans-Peter Martin, Arlene McCarthy, Anni Podimata, Edward Scicluna, Peter Simon, Peter Skinner, Theodor Dumitru Stolojan, Ivo Strejček, Kay Swinburne, Marianne Thyssen, Ramon Tremosa i Balcells
Substitute(s) present for the final vote	Elena Băsescu, Pervenche Berès, Thijs Berman, Sari Essayah, Vicky Ford, Carl Haglund, Iliana Ivanova, Anne E. Jensen, Olle Ludvigsson