

Amendment 35**Emmanuel Maurel, Molly Scott Cato, Fabio De Masi and others****Report****A8-0157/2016****Dariusz Rosati**

Mandatory automatic exchange of information in the field of taxation
COM(2016)0025 – C8-0030/2016 – 2016/0010(CNS)

Proposal for a directive**Recital 7***Text proposed by the Commission**Amendment*

(7) In order to enhance the efficient use of public resources and reduce the administrative burden for MNE Groups, the reporting obligation should only apply to MNE Groups with annual consolidated group revenue exceeding *a certain amount*. The Directive should ensure that the same information is collected and made available to tax administrations in a timely manner throughout the EU.

(7) In order to enhance the efficient use of public resources and reduce the administrative burden for MNE Groups, the reporting obligation should only apply to MNE Groups with annual consolidated group revenue exceeding ***EUR 40 million, in line with the definition of a large undertaking in Directive 2013/34/EU of the European Parliament and of the Council on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, and consistent with the proposed country-by-country reporting in the revision to Directive 2007/36/EC.*** The Directive should ensure that the same information is collected and made available to tax administrations in a timely manner throughout the EU.

Or. en

4.5.2016

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Amendment 36

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Proposal for a directive

Annex – Annex III – Section I – paragraph 4

Text proposed by the Commission

Amendment

4. "Excluded MNE Group" means, with respect to any Fiscal Year of the Group, a Group ***having total consolidated group revenue of less than EUR 750 000 000 or an amount in local currency approximately equivalent to EUR 750 000 000*** as of January 2015 during the Fiscal Year immediately preceding the Reporting Fiscal Year as reflected in its Consolidated Financial Statements for such preceding Fiscal Year.

4. "Excluded MNE Group" means, with respect to any Fiscal Year of the Group, a Group ***that has not exceeded the limits of at least two of the three following thresholds:***

(a) balance sheet total: EUR 20 000 000;

(b) net turnover: EUR 40 000 000;

(c) average number of employees during the financial year: 250;

as of January 2015 during ***the Reporting Fiscal Year or*** the Fiscal Year immediately preceding the Reporting Fiscal Year as reflected in its Consolidated Financial Statements for such preceding Fiscal Year.

Or. en