ERRATUM

to the report
on tax rulings and other measures similar in nature or effect
(2016/2038(INI))

Special Committee on Tax Rulings and Other Measures Similar in Nature or Effect (TAXE 2)

Rapporteurs: Jeppe Kofod and Michael Theurer
A8-0223/2016

Motion for a resolution

Recital E should read:

E. whereas the “Panama Papers” revelations reminded us that the issue of tax avoidance goes beyond multi-national companies and is strongly linked to criminal activities, and that offshore wealth is estimated to be approximately USD 10 trillion; whereas offshore wealth to a value of more than USD 2.5 trillion is held in Switzerland;

(Affects the English version.)

Paragraph 36 should read:

36. Calls for the existing codes of conduct for the tax advice industry to be strengthened, in particular in order to take account of potential conflicts of interest in such a way that they are clearly and understandably disclosed; calls on the Commission to come forward with a Union Code of Conduct for all advising services to provide for situations of potential conflicts of interest to be clearly disclosed; believes this should include a Union incompatibility regime for tax advisers, in order to prevent conflicts of interests while advising both public and private sectors and to prevent other conflicts of interest; in this respect, urges the Commission to come forward with a proposal amending Regulation (EU) No 537/2014 and Directive 2014/56/EU;

(Affects all language versions.)