

16.11.2016

A8-0294/1

Amendment 1

Sven Giegold, Sophia in 't Veld and others

Report

Olle Ludvigsson

Green Paper on Retail Financial Services
2016/2056(INI)

A8-0294/2016

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Welcomes the Commission's engagement in the area of encouraging finance for sustainable and green investments, and urges the Commission, building on past consultations and closely involving the European Parliament, to play a more proactive role in using the Capital Markets Union, as part of the implementation of the Paris agreement, to support the growing Sustainable and Responsible Investment (SRI) market by promoting sustainable investments;

Amendment

34. Welcomes the Commission's engagement in the area of encouraging finance for sustainable and green investments, and urges the Commission, building on past consultations and closely involving the European Parliament, to play a more proactive role in using the Capital Markets Union, as part of the implementation of the Paris agreement, to support the growing Sustainable and Responsible Investment (SRI) market by promoting sustainable investments, ***through the provision of effective and standardised Environmental, Social and Governance (ESG) information using listed companies and financial intermediaries criteria, and the adequate reflection of such criteria in investment management systems and disclosure standards, building on similar provisions successfully promoted by Parliament in the recent revision of the IORPD; further urges the Commission to promote ESG 'rating services' and a consistent framework for the green bonds market, building on a Commission study and the work of the G20 study group on green finance;***

Or. en

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A8-0294/2

Amendment 2

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Green Paper on Retail Financial Services
2016/2056(INI)

A8-0294/2016

Motion for a resolution

Paragraph 34 a (new)

Motion for a resolution

Amendment

34a. Calls on the Commission to consider omnibus legislation to move from the current patchwork towards the completion of a solid, consistent consumer transparency framework, including supervisory convergence between Member States; calls on the Commission to extend the ESAs' consumer protection mandate as part of the upcoming review of the funding and governance of the ESAs; mandates the ESAs to lead the work on convergence of conduct-of-business supervision practices between Member States;

Or. en

16.11.2016

A8-0294/3

Amendment 3
Sven Giegold, Sophia in 't Veld and others

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2016/2056(INI)

A8-0294/2016

Motion for a resolution
Paragraph 34 b (new)

Motion for a resolution

Amendment

34b. Calls on the Commission and the ESAs to work on the creation of a European Consumer Protection Authority in order to achieve standard effective consumer protection throughout the European Single Market and to enhance investors' and consumers' trust in European financial services;

Or. en

16.11.2016

A8-0294/4

Amendment 4
Sophia in 't Veld, Sven Giegold and others

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Green Paper on Retail Financial Services
2016/2056(INI)

A8-0294/2016

Motion for a resolution
Recital B

Motion for a resolution

B. whereas the dynamics of retail financial services markets, featuring a combination of relatively high concentration and insufficient competition, may result in limited choice and low value for money, as well as major discrepancies between Member States;

Amendment

B. whereas the dynamics of retail financial services markets, featuring a combination of relatively high concentration and insufficient competition, may result in limited choice and low value for money, as well as major discrepancies between Member States; ***whereas multinational companies with branches in several Member States can circumvent these barriers more easily than small companies;***

Or. en

16.11.2016

A8-0294/5

Amendment 5
Sophia in 't Veld, Sven Giegold and others

Report
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Green Paper on Retail Financial Services
2016/2056(INI)

A8-0294/2016

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Urges the Commission to map the obstacles to an internal market in retail finance stemming from different fiscal and regulatory regimes across the Member States; further urges the Commission, following the assessment, to come up with concrete proposals on eliminating identified barriers by July 2017;

Or. en

16.11.2016

A8-0294/6

Amendment 6
Sophia in 't Veld, Sven Giegold and others

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Green Paper on Retail Financial Services
2016/2056(INI)

A8-0294/2016

Motion for a resolution
Paragraph 49

Motion for a resolution

49. Asks the Commission to study further the feasibility, relevance, benefits and costs of removing existing barriers to the cross-border provision of financial services, thus guaranteeing domestic and cross-border portability in various parts of the retail financial services market, *for example as regards personal pension and insurance products*;

Amendment

49. Asks the Commission to study further the feasibility, relevance, benefits and costs of removing existing barriers to the cross-border provision of financial services, thus guaranteeing domestic and cross-border portability in various parts of the retail financial services market, *and to come up with concrete proposals by the beginning of 2018*;

Or. en

16.11.2016

A8-0294/7

Amendment 7

Sophia in 't Veld, Sven Giegold and others

Report

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2016/2056(INI)

A8-0294/2016

Motion for a resolution

Paragraph 51 a (new)

Motion for a resolution

Amendment

51a. Calls on the Commission to look into the possibility of introducing a European Start-up Blue Card as a way to attract the best talent globally;

Or. en