Amendment 150
Bas Eickhout
on behalf of the Verts/ALE Group

Report
Ian Duncan
Cost-effective emission reductions and low-carbon investments

Proposal for a directive
Article 1 – paragraph 1 – point 3
Directive 2003/87/EC
Article 9 – paragraphs 2 and 3

Text proposed by the Commission

Starting in 2021, the linear factor shall be 2.2%.

Amendment

Starting in 2021, the linear factor shall be 2.4%, beginning from the average annual verified emissions for the period 2016 to 2018 or allocation for 2020, whichever is the lower.

Or. en

(The amendment can be voted as an addition to ENVI report AM 40.)

Justification

The European Union is on track to significantly overachieve its 2020 greenhouse gas reduction target. By 2020 the ETS will have accumulated a surplus of around 2-3 billion allowances compared to real emissions covered by the system. To ensure the ETS is not yet again over-allocated from the start, the baseline for starting the linear factor should be adjusted to recent verified data.