Amendment 13
Luděk Niedermayer, Dariusz Rosati
on behalf of the PPE Group
Jeppe Kofod, Peter Simon
on behalf of the S&D Group

Report
Jeppe Kofod, Luděk Niedermayer
Report on financial crimes, tax evasion and tax avoidance
(2018/2121(INI))

Motion for a resolution
Paragraph 306

306. Notes with concern that third
countries may repeal non-compliant tax
regimes but substitute them with new ones
that are potentially harmful to the EU;
stresses that this could be particularly true
in the case of Switzerland; calls on the
Council to properly reassess Switzerland
and any other third country\footnote{Including Andorra, Liechtenstein and San Marino.} that
introduces similar legislative changes\footnote{TAX3 hearing on relations with Switzerland in tax matters and the fight
against money laundering, 1 October 2018, and exchange of views with Fabrizia Lapecorella, Chair of the Code of Conduct Group on Business Taxation, 10 October 2018.}

\footnote{Including Andorra and Liechtenstein.}

\footnote{TAX3 hearing on relations with Switzerland in tax matters and the fight
against money laundering, 1 October 2018, and exchange of views with Fabrizia Lapecorella, Chair of the Code of Conduct Group on Business Taxation, 10 October 2018.}

Or. en
Amendment 14
Luděk Niedermayer, Dariusz Rosati
on behalf of the PPE Group
Jeppe Kofod, Peter Simon
on behalf of the S&D Group

Report
Jeppe Kofod, Luděk Niedermayer
Report on financial crimes, tax evasion and tax avoidance
(2018/2121(INI))

Motion for a resolution
Paragraph 307 a (new)

Motion for a resolution

307a. Welcomes the revised EU list of 12 March 2019\(^1\); welcomes the release of the detailed assessment of commitments and reforms of jurisdictions which were listed in Annex II when the first EU list was released on 5 December 2017; welcomes the fact that jurisdictions which were previously listed in Annex II thanks to commitments made in 2017 are now listed in Annex I on account of the fact that reforms were not implemented by the end of 2018 or within the agreed timeframe;

\(^1\) The revised EU list of non-cooperative jurisdictions for tax purposes – Council conclusions 7441/19 of 12 March 2019.

Or. en
Amendment 15
Luděk Niedermayer, Dariusz Rosati
on behalf of the PPE Group
Jeppe Kofod, Peter Simon
on behalf of the S&D Group

Report
Jeppe Kofod, Luděk Niedermayer
Report on financial crimes, tax evasion and tax avoidance
(2018/2121(INI))

Motion for a resolution
Paragraph 312

Motion for a resolution

312. Recalls that the Commission has criticised seven Member States — Belgium, Cyprus, Hungary, Ireland, Luxembourg, Malta and the Netherlands — for shortcomings in their tax systems that facilitate aggressive tax planning, arguing that they undermine the integrity of the European single market; takes the view that these jurisdictions can also be regarded as facilitating aggressive tax planning globally; highlights the Commission’s acknowledgement that some of the aforementioned Member States have taken measures to improve their tax systems in an effort to address the Commission’s criticisms.


Amendment

312. Recalls that the Commission has criticised seven Member States — Belgium, Cyprus, Hungary, Ireland, Luxembourg, Malta and the Netherlands — for shortcomings in their tax systems that facilitate aggressive tax planning, arguing that they undermine the integrity of the European single market; takes the view that these jurisdictions can also be regarded as facilitating aggressive tax planning globally; highlights the Commission’s acknowledgement that some of the aforementioned Member States have taken measures to improve their tax systems in an effort to address the Commission’s criticisms.


Or. en
Amendment 16
Luděk Niedermayer, Dariusz Rosati
on behalf of the PPE Group
Jeppe Kofod, Peter Simon
on behalf of the S&D Group

Report
Jeppe Kofod, Luděk Niedermayer
Report on financial crimes, tax evasion and tax avoidance
(2018/2121(INI))

Motion for a resolution
Paragraph 313

313.  **Looks forward to the expected review of the EU list in the first quarter of 2019;** asks the Council to release a detailed assessment of commitments from jurisdictions which voluntarily committed to reform and were listed in Annex II when the first EU list was released on 5 December 2017; **demands that jurisdictions listed in Annex II thanks to commitments made in 2017 are listed in Annex I, if the due reforms have not been implemented by the end of 2018 or within the agreed timeframe;**

313.  Asks the Council to release a detailed assessment of commitments from jurisdictions which voluntarily committed to reform and were listed in Annex II when the first EU list was released on 5 December 2017;
320. Calls on the European financial institutions[^153] to consider applying reinforced and enhanced due diligence on a project-by-project basis to jurisdictions listed in Annex II of the EU list in order to avoid EU funds being invested in or channelled through entities in third countries which do not comply with EU tax standards; notes the EIB’s announcement of its new non-complying jurisdictions policy and calls for this policy to be regularly updated and to include increased transparency requirements in line with EU standards;


320. Calls on the European financial institutions[^153] to consider applying reinforced and enhanced due diligence on a project-by-project basis to jurisdictions listed in Annex II of the EU list in order to avoid EU funds being invested in or channelled through entities in third countries which do not comply with EU tax standards; notes the EIB’s approval of its revised Group Policy Towards Weakly Regulated, Non-Transparent and Non-Cooperative Jurisdictions and Tax Good Governance and calls for this policy to be regularly updated and to include increased transparency requirements in line with EU standards; calls on the EIB to publish this policy as soon as it has been adopted; calls for a level playing field and for the same level of standards to be applied across the European financial institutions;


Or. en