

21.3.2019

A8-0175/58

**Amendment 58**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**A8-0175/2019**

**Proposal for a regulation**

**Article 1 – paragraph 2 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

**(b a) credit institutions;**

Or. en

21.3.2019

A8-0175/59

**Amendment 59**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**A8-0175/2019**

**Proposal for a regulation**

**Article 1 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

***2 a. The Commission shall adopt a delegated act for the purpose of specifying the information that financial market participants shall submit to the relevant competent authorities for the purpose of point (a) of paragraph 2.***

Or. en

21.3.2019

A8-0175/60

**Amendment 60**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**A8-0175/2019**

**Proposal for a regulation**

**Article 2 – paragraph 1 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

*(b a) 'credit institution' means an institution as defined in point (1) of Article 4 (1) of Regulation (EU) No 575/2013 of the European Parliament and of the Council<sup>48a</sup>;*

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*<sup>48a</sup> Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 Text with EEA relevance OJ L 176, 27.6.2013, p. 1*

Or. en

**Amendment 61****Bas Eickhout**

on behalf of the Verts/ALE Group

**Report****A8-0175/2019****Bas Eickhout**Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))**Proposal for a regulation****Article 2 – paragraph 1 – point n***Text proposed by the Commission**Amendment*

(n) 'sustainable forest management' means using forests and forest land in a way, **and at a rate**, that maintains their biodiversity, productivity, regeneration capacity, vitality and their potential to fulfil, now and in the future, relevant ecological, economic and social functions, at local, national, and global levels, and that does not cause damage to other ecosystems.

(n) 'sustainable forest management' means using forests and forest land, in a way that maintains **and restores** their biodiversity, productivity, regeneration capacity, vitality and their potential to fulfil **and deliver at least at equal scale**, now and in the future, relevant ecological, economic and social functions, at local, national, and global levels, and that does not cause damage to other ecosystems, **while taking into account Regulation (EU) No 995/2010 of the European Parliament and of the Council<sup>52a</sup>, Regulation (EU) 2018/841 of the European Parliament and of the Council<sup>52ab</sup>, Directive 2009/28/EC of the European Parliament and of the Council<sup>52ac</sup>, and applicable national legislation that is in line with those legal acts and the conclusions from the Ministerial Conference on the Protection of Forests in Europe (MCPFE).**

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<sup>52a</sup> Regulation (EU) No 995/2010 of the European Parliament and of the Council of 20 October 2010 laying down the obligations of operators who place timber and timber products on the market OJ L 295, 12.11.2010, p. 23

<sup>52ab</sup> Regulation (EU) 2018/841 of the European Parliament and of the Council

***of 30 May 2018 on the inclusion of greenhouse gas emissions and removals from land use, land use change and forestry in the 2030 climate and energy framework, and amending Regulation (EU) No 525/2013 and Decision No 529/2013/EU OJ L 156, 19.6.2018, p. 1***

***<sup>52ac</sup> Directive 2009/28/EC of the European Parliament and of the Council of 23 April 2009 on the promotion of the use of energy from renewable sources and amending and subsequently repealing Directives 2001/77/EC and 2003/30/EC OJ L 140, 5.6.2009, p. 16***

Or. en

21.3.2019

A8-0175/62

**Amendment 62**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**A8-0175/2019**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**Proposal for a regulation**

**Article 3 a (new)**

*Text proposed by the Commission*

*Amendment*

*Article 3 a*

*Criteria for economic activities with a significant negative environmental impact*

*For the purposes of establishing the degree of environmental sustainability of an investment, an economic activity shall be considered an economic activity with a significant negative environmental impact where that activity fulfils any of the following criteria:*

*(a) the economic activity significantly harms any of the environmental objectives set out in Article 5, and as referred to in Article 12;*

*(b) the economic activity fulfils the technical screening criteria for significantly harmful activities, where the Commission has specified those in accordance with Articles 6(2), 7(2), 8(2), 9(2), 10(2), 11(2) and Article 12(3).*

Or. en

21.3.2019

A8-0175/63

**Amendment 63**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**A8-0175/2019**

**Proposal for a regulation**

**Article 3 b (new)**

*Text proposed by the Commission*

*Amendment*

*Article 3 b*

*Criteria for economic activities with a significant negative environmental impact*

*By [the date of entry into force of this Regulation], the Commission shall conduct an impact assessment on a revision of this Regulation to expand the framework for sustainable investments with a framework that is used to define criteria for when and how an economic activity has a significant negative impact on sustainability.*

Or. en

**Amendment 64****Bas Eickhout**

on behalf of the Verts/ALE Group

**Report****A8-0175/2019****Bas Eickhout**Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))**Proposal for a regulation****Article 4 – paragraph 2***Text proposed by the Commission**Amendment*

2. Financial market participants offering financial products as environmentally sustainable investments, or as investments having *similar characteristics, shall disclose information on how and to what extent the criteria for environmentally sustainable economic activities* set out in Article 3 *are used to determine the environmental sustainability of the investment*. Where financial market participants consider that an economic activity *which does not comply with the technical screening criteria set out in accordance with this Regulation* or for which *those* technical screening criteria have not been established yet, should be considered environmentally sustainable, they *may* inform the Commission.

2. Financial market participants offering financial products *or corporate bonds shall disclose the relevant information allowing them to establish whether the products they offer qualify* as environmentally sustainable investments *pursuant to the criteria of Article 3* or as investments having *a significant negative environmental impact pursuant to the* criteria set out in Article 3a. Where financial market participants consider that an economic activity for which technical screening criteria have not been established yet, should be considered environmentally sustainable, they *shall* inform the Commission. *The Commission shall, if appropriate, notify the Platform on Sustainable Finance referred to in Article 15 of such requests by the financial market participants. Financial market participants shall not offer financial products as environmentally sustainable investments, or as investments having similar characteristics, if those products do not qualify as environmentally sustainable.*

Or. en



21.3.2019

A8-0175/65

**Amendment 65**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**A8-0175/2019**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**Proposal for a regulation**

**Article 4 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

***2 a. Credit institutions shall disclose the share of their corporate lending that funds environmentally sustainable economic activities as well as the share of their corporate lending that funds economic activities having a significant negative environmental impact.***

Or. en

21.3.2019

A8-0175/66

**Amendment 66**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Simona Bonafè, Elena Gentile**

on behalf of the S&D Group

**Report**

**A8-0175/2019**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**Proposal for a regulation**

**Article 6 – paragraph 1 – point b**

*Text proposed by the Commission*

*Amendment*

(b) improving energy efficiency;

(b) improving energy efficiency *in all sectors, except energy generation using solid fossil fuels, and at all stages of the energy chain, in order to reduce primary and final energy consumption;*

Or. en

**Amendment 67**

**Bas Eickhout**

on behalf of the Verts/ALE Group

**Report**

**A8-0175/2019**

**Bas Eickhout**

Establishment of a framework to facilitate sustainable investment  
(COM(2018)0353 – C8-0207/2018 – 2018/0178(COD))

**Proposal for a regulation**

**Article 11 a (new)**

*Text proposed by the Commission*

*Amendment*

*Article 11 a*

***Substantial contribution to social objectives***

***1. An economic activity shall be considered to contribute substantially to social objectives through any of the following means:***

***(a) promoting equitable access to affordable, safe, sufficient and nutritious food and/or ensuring food security;***

***(b) promoting equitable access to health services and universal health coverage;***

***(c) promoting equitable access to education and training;***

***(d) promoting equitable access to social protection;***

***(e) promoting equitable access to adequate and affordable housing;***

***(f) promoting equitable access to essential basic services, including water, sanitation, energy, transport, financial services and digital communication;***

***(g) supporting the development of social economy organisations and social enterprises.***

***2. The Commission shall adopt a delegated act in accordance with Article***

**16 to:**

***(a) supplement paragraph 1 to establish technical screening criteria based on indicators for determining under which conditions a specific economic activity is considered, for the purposes of this Regulation, to contribute substantially to social objectives.***

***(b) supplement Article 12 to establish technical screening criteria, based on indicators for each relevant social or environmental objective, for determining whether an economic activity in respect of which screening criteria are established pursuant to point (a) of this paragraph is considered, for the purpose of this Regulation to cause significant harm to one or more of the social or environmental objectives.***

***3. The Commission shall establish the technical screening criteria, based on indicators referred to in paragraph 2 together in one delegated act, taking into account the requirements laid down in Article 14.***

***4. The Commission shall adopt the delegated act referred to in paragraph 2 by 1 July 2022, with a view to ensuring its entry into force on 31 December 2022.***

Or. en