Amendment 5
Gunnar Beck, Jörg Meuthen
on behalf of the ID Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the inflation target set by the ECB has no legal base in the Treaties and, moreover, should be revised by taking into account the development of asset prices;

Or. en
Motion for a resolution
Recital M a (new)

Motion for a resolution

Ma. whereas Article 123 of the TFEU and Article 21 of the Statute of the ESCB and of the ECB prohibit the monetary financing of governments;

Amendment

Or. en
5.2.2020

Amendment 7
Gunnar Beck, Jörg Meuthen
on behalf of the ID Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

14a. Recognises the existence of distributional consequences of ECB policies; believes that wealth inequality has been exacerbated by the inflation of financial asset prices, since financial assets are primarily held by the very wealthy;

Or. en
Motion for a resolution
Paragraph 19

19. Recalls that, as an EU institution, the ECB is bound by the Paris Agreement on climate change and that this should be reflected in its policies, while fully respecting its mandate and its independence; welcomes the emergence of a discussion about the role of central banks and supervisors in supporting the fight against climate change; calls on the ECB to implement the environmental, social and governance principles (ESG principles) into its policies, while fully respecting its mandate and its independence;

Amendment

19. Recalls that the ECB is an independent body with a strict mandate, as set out in Article 127 of the TFEU, namely to ensure price stability, which means the EU’s obligations under the Paris Agreement on climate change fall outside the scope of the ECB’s mandate;