Amendment 9
Costas Mavrides
on behalf of the S&D Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Paragraph 7 - indent 1

Motion for a resolution
Amendment

– The deepening of the European Monetary Union;
– The deepening of the European Monetary Union, including a fiscal capacity for the euro area to be able to provide a counter-cyclical stabilisation function;

Or. en
Amendment 10
Costas Mavrides
on behalf of the S&D Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Paragraph 8

8. Underlines the requirement for every EU Member State except Denmark to adopt the single currency once it has met the Maastricht convergence criteria; calls on the ECB to continue its fruitful cooperation also with the non-euro area EU Member States;

Or. en
Amendment 11
Costas Mavrides
on behalf of the S&D Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Paragraph 30

Motion for a resolution
Paragraph 30

30. Takes note of the remarks made by Christine Lagarde in the meeting of the Committee on Economic Affairs of 4 September 2019 on the subject of the new regulation of cryptocurrencies to the effect that ‘the ECB and central banks in general should clearly monitor these developments and contribute to ongoing international work on policy responses’; asks the ECB, in collaboration with the Commission, to assess the EU legal and regulatory framework on e-money, financial instruments and virtual currencies/assets in order to have a comprehensive framework for the supervision of financial instruments, entities or infrastructures, for anti-money laundering and stability purposes, as well as for cross-border cooperation and coordination; asks the ECB to work with the Commission on creating a framework for these new currencies that reconciles innovation, citizens’ needs, the preservation of financial stability and the rule of law;

Amendment

30. Takes note of the remarks made by Christine Lagarde in the meeting of the Committee on Economic Affairs of 4 September 2019 on the subject of the new regulation of crypto assets to the effect that ‘the ECB and central banks in general should clearly monitor these developments and contribute to ongoing international work on policy responses’; asks the ECB, in collaboration with the Commission, to assess the EU legal and regulatory framework on e-money, financial instruments and virtual assets in order to have a comprehensive framework for the supervision of financial instruments, entities or infrastructures, for anti-money laundering and stability purposes, as well as for cross-border cooperation and coordination; asks the ECB to work with the Commission on creating a framework for these new currencies that reconciles innovation, citizens’ needs, the preservation of financial stability and the rule of law;
5.2.2020

Amendment 12
Costas Mavrides
on behalf of the S&D Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
New heading before paragraph 40

Motion for a resolution
Accountability

Amendment
Or. en
5.2.2020

Amendment 13
Costas Mavrides
on behalf of the S&D Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Paragraph 42

Motion for a resolution

42. Recalls that the nominations of Executive Board members should be prepared carefully, with full transparency and together with Parliament in line with the Treaties; calls on the Council to draw up a gender-balanced shortlist for all current and upcoming vacancies and to share it with Parliament, thus allowing it to play a more meaningful advisory role in the appointment process; regrets that to date no satisfactory progress has been made;

Amendment

42. Recalls that the nominations of Executive Board members should be prepared carefully, with full transparency and together with Parliament in line with the Treaties; calls on the Council to draw up a gender-balanced shortlist for all upcoming vacancies and to share it with Parliament, thus allowing it to play a more meaningful advisory role in the appointment process; regrets that to date no satisfactory progress has been made;

Or. en
Amendment 14
Costas Mavrides
on behalf of the S&D Group

Report
Costas Mavrides
European Central Bank - annual report 2018 (2019/2129(INI))

Motion for a resolution
Paragraph 44 - introductory part

44. Stresses the need for enhanced and more effective accountability of the ECB in a context in which its missions have expanded since the beginning of the global financial crisis; reiterates its call for greater ECB transparency and accountability to Parliament; stands ready, to this effect, to improve the format of the monetary dialogue with the ECB president; is of the opinion that enhanced transparency arrangements should contain at least the following elements:

44. Stresses the need for enhanced and more effective accountability of the ECB in a context in which its missions have expanded since the beginning of the global financial crisis; reiterates its call for greater ECB transparency and accountability to Parliament; stands ready, to this effect, to improve the format of the monetary dialogue with the ECB president; recognises the steps taken by the ECB on this front, in particular the adoption of the single Code of Conduct for all ECB high-level officials, which includes a requirement to publish the declarations of interests of Governing Council members and sets clear guidelines and transparency requirements, as well as appropriate restrictions on meetings with stakeholders; is of the opinion that enhanced transparency arrangements should contain at least the following elements:

Or. en
Motion for a resolution
Paragraph 44 - indent 1

— Mandatory publication of the declarations of interests of Governing Council members;
Motion for a resolution
Paragraph 44 - indent 4

Motion for a resolution
Amendment

– Setting clear guidelines and transparency requirements, and appropriate restrictions on meetings with stakeholders;

deleted

Or. en