Amendment 19
Dimitrios Papadimoulis, José Gusmão, Mick Wallace, Clare Daly, Manon Aubry, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution
Amendment

3a. Regrets that the Stability and Growth Pact (SGP) remains the backbone of the current EU economic governance framework; underlines that, according to the Commission assessment, only ten countries, mainly with low debt ratios, intend to be compliant with the SGP, according to the draft budgetary plans for 2019, thus proving that the SGP is typified by deadlock and long-standing insufficiency;
Amendment 20
Dimitrios Papadimoulis, Manuel Bompard, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 26

26. Is concerned about the risks due to the delay in setting up the banking union and calls for its swift completion; takes note of the repeated calls of the ECB for the establishment of a European deposit insurance scheme (EDIS) as the third pillar of the banking union;

Amendment
26. Is concerned about the risks due to the delay in setting up the banking union and calls for its swift completion; welcomes the repeated calls of the ECB for the establishment of a European deposit insurance scheme (EDIS) as the third pillar of the banking union, which will facilitate depositors’ protection, deepen financial integration and increase credibility; welcomes the ECB’s preference to set up, in the first stage of EDIS, a centralised fund in order to ensure that the system is endowed with robust financial resources and that the governance framework allows for swift and joint decision-making at EU level;

Or. en
Amendment 21
Dimitrios Papadimoulis, José Gusmão, Mick Wallace, Clare Daly, Manon Aubry, Manuel Bompard, Marc Botenga, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Anne-Sophie Pelletier, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Regrets the ECB’s guidelines for the reduction of non-performing loans in the Member States and the Commission’s legislative proposal on this matter; deplores the practice in several Member States of banks selling private non-performing mortgages to private equity funds on a mass scale, which has proven to result in a higher rate of home repossessions, and notes the failure of several Member States to deal with this problem through adequate consumer protection laws; calls for the introduction of legal protection from repossession for mortgage holders at EU level;

Or. en
Amendment 22
Dimitrios Papadimoulis, Mick Wallace, Clare Daly, Manon Aubry, Manuel Bompard, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Anne-Sophie Pelletier, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 32

Motion for a resolution  
32. Calls on the ECB to ensure an appropriate balance between financial innovation, including Fintech, and financial stability;

Amendment
32. Calls on the ECB to ensure an appropriate balance between financial regulatory innovation, including Fintech, and financial stability;

Or. en
5.2.2020 A9-0016/23

Amendment 23
Dimitrios Papadimoulis, José Gusmão, Mick Wallace, Clare Daly, Manon Aubry, Manuel Bompard, Marc Botenga, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 36 a (new)

Motion for a resolution

Amendment

36a. Calls on the ECB to disclose the full amount of profits made by the Eurosystem through ANFAs and SMP from 2010 until the full expiration of the programme, with a specific breakdown per country for those Member States which have been subject to SMP purchases (Greece, Ireland, Portugal, Spain and Italy);

Or. en
Amendment 24
Manon Aubry, Dimitrios Papadimoulis, José Gusmão, Mick Wallace, Clare Daly, Manuel Bompard, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Anne-Sophie Pelletier, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 42

42. Recalls that the nominations of Executive Board members should be prepared carefully, with full transparency and together with Parliament in line with the Treaties; calls on the Council to draw up a gender-balanced shortlist for all current and upcoming vacancies and to share it with Parliament, thus allowing it to play a more meaningful advisory role in the appointment process; regrets that to date no satisfactory progress has been made;

42. Recalls that the nominations of Executive Board members should be prepared carefully, with full transparency and together with Parliament in line with the Treaties; calls on the Council to draw up a gender-balanced shortlist for all current and upcoming vacancies and to share it with Parliament, thus allowing it to play a more meaningful advisory role in the appointment process; regrets that to date no satisfactory progress has been made; 

deplores the prevailing lack of gender balance among European governors; calls on the ECB to recommend to the Commission that it review the Statute of the European System of Central Banks and of the European Central Bank to make it mandatory to have a gender-balanced Executive Board; calls on the Member States to pay attention to this issue when appointing their governors;

Or. en
Amendment 25
Dimitrios Papadimoulis, José Gusmão, Manon Aubry, Manuel Bompard, Marc Botenga, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Anne-Sophie Pelletier, Alexis Georgoulis, Elena Kountoura
on behalf of the GUE/NGL Group

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Motion for a resolution
Paragraph 42 a (new)

42a. Regrets the negative attitude of the ECB regarding the European Ombudsman’s case 1697/2016/ANA on the ECB President’s membership in the ‘Group of Thirty’; calls on the ECB to put an end to the President’s membership of the G30, to re-examine the Ombudsman’s recommendations, and to carefully review its internal policies in order to protect itself from potential cognitive capture by the financial sector;

Or. en
Amendment 26
Manon Aubry, Dimitrios Papadimoulis, José Gusmão, Mick Wallace, Clare Daly, Manuel Bompard, Petros Kokkalis, Konstantinos Arvanitis, Stelios Kouloglou, Anne-Sophie Pelletier, Alexis Georgoulis, Elena Kountoura
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Motion for a resolution
Paragraph 44

44. Stresses the need for enhanced and more effective accountability of the ECB in a context in which its missions have expanded since the beginning of the global financial crisis; reiterates its call for greater ECB transparency and accountability to Parliament; stands ready, to this effect, to improve the format of the monetary dialogue with the ECB president; is of the opinion that enhanced transparency arrangements should contain at least the following elements:

– Mandatory publication of the declarations of interests of Governing Council members;
– Ensuring that there are independent members in the Audit Committee, as well as in the Ethics Committee;
– Adoption of a new whistleblowing policy;
– Setting clear guidelines and transparency requirements, and appropriate restrictions on meetings with stakeholders;
– Providing for specific requirements as regards the positions taken by the institution in the framework of financial assistance programmes, as well as in multilateral forums such as the Basel
committee;

– Publishing the minutes of Governing Council meetings, including meeting transcripts and voting records, within a reasonable time-frame of less than 3 years;

Or. en