Amendment 6
Joachim Kuhs
on behalf of the ID Group

Report
Bas Eickhout
Control of the financial activities of the European Investment Bank – annual report 2018
(2019/2127(INI))

Motion for a resolution
Recital E

Motion for a resolution

E. whereas the EU has faced the last ten years a crisis of massive under investment while facing an urgent investment demand to cope with the required green and digital transformation of the economy; whereas investment rates (i.e. investment as a share of GDP) lag behind their pre-crisis levels;

Amendment

E. whereas the EU has faced the last ten years a crisis of massive under investment due to the failing common currency;

Or. en
1.7.2020 A9-0118/7

Amendment 7
Joachim Kuhs
on behalf of the ID Group

Report A9-0118/2020
Bas Eickhout
Control of the financial activities of the European Investment Bank – annual report 2018 (2019/2127(INI))

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Stresses that the EIB is not a bank, as it is no longer trying to thrive in the banking business but instead pursues objectives that have been politically prescribed, such as support for green and climate policies, the export of human rights and alignment with the EU’s foreign policy, all of which make the former bank a political agent of the public banking complex; stresses that the EIB must be expected to generate more losses with ever-increasing probability; disapproves of the ever-increasing influence of the Commission and EU policies on the ‘Member States’ bank’;

Or. en