23. Notes that the EIB in 2018 approved financing for large gas infrastructure projects including gas pipelines to the EU from Turkmenistan and Azerbaijan (Trans Anatolia Natural Gas Pipeline) and from Greece to Italy via Albania and the Adriatic Sea (Trans-Adriatic Pipeline); notes that these investments were included in the in the 4th list of Projects of Common Interest co-financed from the EU budget; calls on the EIB to explain how these projects will be aligned with the goals of the Paris Agreement by the end of 2020;
Amendment 9
Monika Hohlmeier, Angelika Winzig
on behalf of the PPE Group

Report
Bas Eickhout
Control of the financial activities of the European Investment Bank - annual report 2018
(2019/2127(INI))

Motion for a resolution
Paragraph 33

33. Is of the opinion that, in line with best practices in the commercial banking sector, EIB financing should be subject to ambitious scientific objectives and commitments, with a view to phasing out its support to clients whose activities lead to significant GHG emissions;

9 Crédit Agricole has undertaken to end support for undertakings which develop or plan to develop their activities in the coal sector. Crédit Agricole’s zero tolerance policy applies to all enterprises which develop or plan to develop their activities in the coal sector, ranging from extraction and energy production, to trade and transport.

Amendment

33. Is of the opinion that, in line with best practices in the commercial banking sector, EIB financing should be subject to ambitious scientific objectives and commitments, with a view to phasing out its support to projects whose activities lead to significant GHG emissions;

9 Crédit Agricole has undertaken to end support for undertakings which develop or plan to develop their activities in the coal sector. Crédit Agricole’s zero tolerance policy applies to all enterprises which develop or plan to develop their activities in the coal sector, ranging from extraction and energy production, to trade and transport.