Amendment 1

Report
Pascal Durand
Sustainable corporate governance
(2020/2137(INI))

Motion for a resolution
Paragraph 26

Amendment
26. Considers that, in the process of defining and monitoring their sustainability strategies, companies should have the duty to inform and consult relevant stakeholders; believes that the concept of a stakeholder should be interpreted broadly and include all persons whose rights and interests may be affected by the decisions of the company, such as employees, trade unions, local communities, indigenous peoples, citizens’ associations, shareholders, civil society and environmental organisations; considers it essential, moreover, to seek expertise from relevant national and local public authorities dealing with the sustainability of economic affairs, in.
particular those responsible for employment and environmental public policies;

Or. en
Amendment 2

Report
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Sustainable corporate governance
(2020/2137(INI))

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Considers that this engagement should take place, depending on the size and field of activity of the company concerned, by means of advisory committees comprising stakeholders’ representatives or spokespersons, including employees as well as independent experts, with the overall aim of providing advice on the content and implementation of the company’s sustainability strategy; considers that these advisory committees could be chaired by non-executive directors and should have the right to request, if approved by a large majority, an independent audit should reasonable

Amendment

27. Considers that this engagement should take place, depending on the size and field of activity of the company concerned and with an exemption for small and medium-sized enterprises (SMEs) not operating in high-risk sectors, sectors which should be defined by the Commission, by means of advisory committees comprising stakeholders’ representatives or spokespersons, including employees as well as independent experts, with the overall aim of providing advice on the content and implementation of the company’s sustainability strategy; considers that these advisory committees
concerns be raised over the proper implementation of the sustainability strategy; should have the right to request, if approved by a large majority, an independent audit should reasonable concerns be raised over the proper implementation of the sustainability strategy;