Motion for a resolution
Recital D

D. whereas, according to the ECB staff macroeconomic projections of September 2021, annual inflation for the euro area in the Harmonised Index of Consumer Prices (HICP) will be 2.2 % in 2021 and is expected to decrease to 1.7 % in 2022 and 1.5 % in 2023 on average; whereas inflation projections show substantial variance across the euro area; whereas inflation in the euro area rose to 4.1 % in October 2021, which represents the highest level in a decade; whereas there are concerns about the temporary and transitional nature of higher inflation rates;

Amendment

D. whereas, according to the ECB staff macroeconomic projections of December 2021, annual inflation for the euro area in the Harmonised Index of Consumer Prices (HICP) will be 2.2 % in 2021 and is expected to decrease to 1.8 % in 2022, 2023 and 2024 on average; whereas inflation projections show substantial variance across the euro area; whereas inflation in the euro area rose to 5 % in December 2021, which represents the highest level in a decade; whereas there are concerns about the temporary and transitional nature of higher inflation rates;

Or. en
Amendment 9
Gunnar Beck, Roman Haider, France Jamet, Gerolf Annemans
on behalf of the ID Group

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Motion for a resolution
Recital J

Motion for a resolution

J. whereas housing costs represent almost a quarter of EU-27 household expenditure; whereas more than two thirds of the EU population own their home; whereas house prices have been subject to a steep increase of over 30 % in the past decade and rents have gone up by almost 15 % in the EU;

Amendment

J. whereas housing costs represent almost a quarter of EU-27 household expenditure; whereas home ownership rates diverge substantially throughout the EU, ranging from 50.4 % in Germany to 96.1 % in Romania; whereas house prices have been subject to a steep increase of over 30 % in the past decade and rents have gone up by almost 15 % in the EU;

Or. en
3. Is concerned about the unprecedented healthcare, social and economic crisis caused by the COVID-19 pandemic and the subsequent containment measures, which have resulted in a sharp contraction of the euro area economy, especially in countries that were already vulnerable, a sharp increase in economic and social inequalities, and rapidly deteriorating labour market conditions; is especially concerned about the effect of the COVID-19 pandemic on SMEs; welcomes the extensive public support measures taken by the EU in response; notes that euro area economic activity is rebounding sooner than expected, although the speed, scale and evenness of the rebound remains uncertain;
Amendment 11
Gunnar Beck, Roman Haider, France Jamet, Gerolf Annemans on behalf of the ID Group

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Motion for a resolution
Paragraph 30

motion for a resolution Amendment

30. Notes that the ECB is taking steps to incorporate climate-related risks into its collateral framework, but warns against delays in its implementation; welcomes the ECB’s commitment to looking into the methodologies and disclosures of credit rating agencies and assessing how they incorporate climate change risk into credit ratings; is concerned, however, about the fact that the ECB continues to over-rely exclusively on private external credit rating agencies (CRAs) for risk assessment; calls on the ECB to expand its internal capacity on climate- and biodiversity-related risk assessments;
Amendment 12
Gunnar Beck, Roman Haider, France Jamet, Gerolf Annemans
on behalf of the ID Group

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Motion for a resolution
Paragraph 51

51. Stresses the need to further enhance the accountability and transparency arrangements of the ECB; is concerned about the proposal adopted by the Conference of Presidents of the European Parliament for an interinstitutional agreement between Parliament and the ECB; insists on its call for the ECB to take swift action by launching negotiations on a formal interinstitutional agreement as soon as possible, thus ensuring that its independence goes hand in hand with its accountability; calls on the ECB to increase cooperation and the exchange of information and to enhance transparency towards Parliament and civil society by publishing reports in all EU languages and through the ‘ECB Listens’ initiative;

Amendment
51. Stresses the need to further enhance the accountability and transparency arrangements of the ECB, including by allowing Members of the European Parliament access to the minutes of the Governing Council under the same conditions as for their access to SSM documents; welcomes the ongoing exchange of views between the coordinators of Parliament’s Committee on Economic and Monetary Affairs and the ECB on a memorandum of understanding between Parliament and the ECB, and hopes for a swift agreement that will enhance accountability, increase cooperation and the exchange of information, and improve transparency towards Parliament by publishing reports in all EU languages and through the ‘ECB Listens’ initiative;

Or. en