Amendment 1
José Gusmão
on behalf of The Left Group

Report
Luděk Niedermayer
Fair and simple taxation supporting the recovery strategy
(2020/2254(INL))

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Is of the opinion that better estimates of overall tax losses in the Union and a detailed analysis of their systemic causes are essential for efficient proposals on ways to effectively reduce tax losses; highlights that better availability of data, provided by companies and tax administrations, can significantly contribute to better estimates; highlights the importance of the OECD Corporate Tax Statistics database and the contribution of Member States to it; deplores further that the Council has not shared with European Parliament the necessary information in the framework of the OECD Development Assistance Committee (DAC) implementation report; stresses that VAT fraud like ‘carousel fraud’ has a direct impact on VAT-based own resources and therefore the composition of Union revenue; calls on the Commission to launch a coordinated effort by the Member States to establish a joint system of collecting statistics on VAT ‘carousel fraud’; points out that such a system could build upon practices already used in some Member States; takes note of the creation of the EU Tax Observatory and calls on the Commission to provide an independent assessment of the work done so far with regard to how to move forward with this preparatory action, which was initiated by European Parliament building on a pilot
United in diversity

project of the Union annual budget; independent assessment of the work done so far with regard to how to move forward with this preparatory action, which was initiated by European Parliament building on a pilot project of the Union annual budget;

Or. en
4.3.2022 A9-0024/2

Amendment 2
José Gusmão
on behalf of The Left Group

Report
Luděk Niedermayer
Fair and simple taxation supporting the recovery strategy (2020/2254(INL))

Motion for a resolution
Paragraph 22

22. Notes the Commission’s initiative to review the current VAT exemption for financial services and insurance, in particular following the withdrawal of the United Kingdom from the Union and the revision of the national rules in this area; stresses that such review should ensure that VAT rules on financial services are fit for current digital economy, including Fintech, and that an international level playing field is maintained for Union companies; calls on the Commission to assess the possibility of keeping the exemption but to modify its scope through taxing some types of services in order to protect low and medium income earners;

Or. en
29. Highlights that the current global tax environment is outdated and can only be fully addressed on a global level; welcomes the historic two-pillar agreement reached at the OECD/G20 Inclusive Framework on the allocation of taxing rights and the application of a minimum effective tax rate of 15% on the global profits of MNEs; considers it a unique opportunity to make international tax architecture more consistent with the development of the economy by further addressing the distortions of fair competition in the market, which was accentuated during the COVID-19 crisis and highlighted problems related to the taxing of large MNEs; notes the agreement requires all participants ‘to remove digital services taxes and other relevant similar measures (...) and to commit to not introducing such measures in the future’; notes the need for effective implementation in the Union and beyond of the two-pillar solution with the aim of ensuring a fairer distribution of profits and taxing rights among countries with respect to the largest and most profitable multinational companies; welcomes the legislative proposal of the Commission of 22 December 2021 to implement both Pillars of the Inclusive framework; calls on the Council to swiftly adopt such proposals to have the agreement effective by 2023; welcomes the Commission’s proposal on the use of shell companies;
adopt such proposals to have the agreement effective by 2023; welcomes the Commission’s proposal on the use of shell companies;
Amendment 4  
José Gusmão, Manon Aubry  
on behalf of The Left Group  

Report  
Luděk Niedermayer  
Fair and simple taxation supporting the recovery strategy  
(2020/2254(INL))

Motion for a resolution  
Paragraph 30  

Motion for a resolution

30. Takes note that some Member States took unilateral measures that had an impact on international negotiations; notes that the Multilateral Convention (MLC) will require all parties to phase out all digital services taxes and other relevant similar measures with respect to all companies, and to commit to not introduce such measures before the end of 2023;

Amendment

30. Takes note that some Member States took unilateral measures that had an impact on international negotiations;

Or. en
Amendment 5
José Gusmão, Manon Aubry
on behalf of The Left Group

Report
Luděk Niedermayer
Fair and simple taxation supporting the recovery strategy
(2020/2254(INL))

Motion for a resolution
Paragraph 30 a (new)

Motion for a resolution

Amendment

30a. Calls on the Union to implement a temporary excess profit tax, to tax multinational enterprises that managed to increase their profits as a result of the COVID-19 crisis;

Or. en
Amendment 6
José Gusmão
on behalf of The Left Group

Report
Luděk Niedermayer
Fair and simple taxation supporting the recovery strategy (2020/2254(INL))

Motion for a resolution
Paragraph 34

34. Notes that the new corporate tax agenda includes a mechanism to address the debt-equity bias through an incentive system, helping to support the resilience of companies in adverse economic circumstances in the future and remove incentives that favour a corporate financing model that is too reliant on debt; notes the Commission’s intention to draft a proposal on a debt equity bias reduction allowance and requests the Commission to perform a thorough impact assessment and incorporate strong anti-avoidance provisions to avoid any allowance on equity to be used as a new tool for base erosion;

Amendment
34. Notes that the new corporate tax agenda includes a mechanism to address the debt-equity bias through an incentive system, helping to support the resilience of companies in adverse economic circumstances in the future and remove incentives that favour a corporate financing model that is too reliant on debt; calls on the Commission to perform a more complete impact assessment on the DEBRA initiative, specifically showing estimates of tax revenue losses, comparing the scenario of limiting interest deduction or implementing an Allowance for Corporate Equity (ACE); considers the limitation of interest deductions to be in line with the legislative spirit already introduced by ATAD in Article 4; in the case of the Commission adopting an allowance on corporate equity, asks it to incorporate strong anti-avoidance provisions to avoid corporate equity being used as a new tool for base erosion;

Or. en