Amendment 1
João Pimenta Lopes, Sandra Pereira
on behalf of The Left Group

Report
Irene Tinagli
European Semester for economic policy coordination: annual sustainable growth survey 2022 (2022/2006(INI))

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

5a. Stresses that, as it offers the EU budget as collateral for debt issuance on the markets, the Recovery and Resilience Facility (RRF) is actually, by its very nature, an advance payment to Member States, made towards future payments; rejects the argument that the RRF funds now transferred to the Member States could, from 2028 onwards, be deducted from future transfers under EU cohesion policy and its instruments;

Amendment

Or. pt
Amendment 2
João Pimenta Lopes, Sandra Pereira
on behalf of The Left Group

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Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

6a. Calls, therefore, for the repeal of the Stability Pact, the six-pack and two-pack economic governance legislation, the European Semester, the Fiscal Compact, and all mechanisms that restrict Member States’ room for manoeuvre when promoting public investment, financing public services and their social roles, stimulating economic activity, particularly in the productive sectors, assuming public ownership and control of strategic sectors of the economy and, in general, in their response to the economic and social state of affairs compounded by COVID-19, as the only way to ensure that a disproportionate share of the cost of the current ‘flexibility’ authorised by the EU will not end up being shouldered by workers and peoples in the future, as happened in the aftermath of the 2008 crisis;

Or. pt
Amendment 3
João Pimenta Lopes, Sandra Pereira
on behalf of The Left Group

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European Semester for economic policy coordination: annual sustainable growth survey 2022 (2022/2006(INI))

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution
Amendment

10a. Calls for cooperation between Member States on the establishment of taxes on capital, such as the financial transactions tax and the tax on multinationals in the digital sector, on the basis of the principle that profits should be taxed in the country where they were generated, with the revenue being fed back into national budgets;

Or. pt
Amendment 4
João Pimenta Lopes, Sandra Pereira
on behalf of The Left Group

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Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Calls for a derogation from Article 123 TFEU, opening up the scope for direct European Central Bank (ECB) funding for states through the direct purchase of national government bonds, avoiding the current brokerage on financial markets, warding off speculative attacks against sovereign debt and preventing financial capital gains that would erode the revenues accruing to Member States from the direct sale of debt securities to the ECB;

Or. pt
Amendment 5
João Pimenta Lopes, Sandra Pereira
on behalf of The Left Group

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(2022/2006(INI))

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

17b. Calls for measures to be taken to address the rise in public debt, particularly in the most heavily indebted states, including by cancelling the portion of the government debt issued by states, for the entire period devoted to overcoming the consequences of the pandemic, that is held by the ECB and appears on their respective balance sheets and on the balance sheets of national central banks (Eurosystem), thereby ensuring that states have the room for manoeuvre to properly address the need for public investment and the need to finance the state’s social roles;

Or. pt
Amendment 6
João Pimenta Lopes, Sandra Pereira
on behalf of The Left Group

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(2022/2006(INI))

Motion for a resolution
Paragraph 17 c (new)

Motion for a resolution

17c. Calls for the renegotiation of public debt principal and interest making it possible to redirect state funds towards urgent and necessary economic and social measures;

Amendment

Or. pt