Amendment 12
José Gusmão
on behalf of The Left Group

Report
Irene Tinagli
European Semester for economic policy coordination: annual sustainable growth survey 2022 (2022/2006(INI))

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

1a. Calls on the Commission and the Council to take into account the impact of current and future economic sanctions against Russia on Member States’ households, especially those with lower incomes, and to take appropriate measures to ensure that the latter will not suffer disproportionately from these sanctions;

Or. en
Amendment 13
José Gusmão
on behalf of The Left Group

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Motion for a resolution
Paragraph 5

5. **Recognises the notion of European solidarity underpinning the establishment of the RRF;** points out that a transparent and successful roll-out of the RRF will help to make EU economies and societies more prosperous, sustainable, inclusive, competitive, resilient and better prepared for the green and digital transitions, and will help to foster economic, social and territorial cohesion;

5. **Points out that a transparent and successful roll-out of the RRF will help to make EU economies and societies more prosperous, sustainable, inclusive, competitive, resilient and better prepared for the green and digital transitions, and will help to foster economic, social and territorial cohesion; stresses, however, that this depends on the design and implementation of the national plans, as well as on the chosen method for financing the RRF at EU level;**

Or. en
Amendment 14  
José Gusmão  
on behalf of The Left Group  

Report  
Irene Tinagli  
European Semester for economic policy coordination: annual sustainable growth survey 2022 (2022/2006(INI))  

Motion for a resolution  
Paragraph 7  

Motion for a resolution  

7. Believes that the review of the EU’s economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause;  

Amendment  

7. Believes that the review of the EU’s economic governance framework is necessary; agrees with the European Fiscal Board on the importance of having a clear pathway towards a reviewed fiscal framework, preferably prior to the deactivation of the general escape clause,  

as well as on the need to do away with its pro-cyclical bias, which unnecessarily restricts public investment;  

Or. en
Amendment 15
José Gusmão
on behalf of The Left Group

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European Semester for economic policy coordination: annual sustainable growth survey 2022 (2022/2006(INI))

Motion for a resolution
Paragraph 9

9. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery and to ensure a gradual shift in fiscal policy; agrees with the Commission that Member States with low or medium levels of debt should pursue or maintain a supportive fiscal stance, and that Member States with high levels of debt should use the RRF to finance additional investment to support the recovery, while pursuing a prudent fiscal policy that does not, however, prevent the public investment needed to fund sectors of strategic importance for the recovery and resilience of European economies and societies; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Amendment

9. Is convinced that the coordination of national fiscal policies remains crucial in underpinning the recovery; notes that the overall fiscal stance, taking into account national budgets and the RRF, is projected to remain supportive in 2022 to sustain the recovery; stresses that Member States should pursue or maintain a supportive fiscal stance and promote the public investment needed to fund sectors of strategic importance for a socially and environmentally sustainable recovery of European economies and societies; agrees with the Commission that all Member States should preserve or broadly preserve their national financed investment;

Or. en
Amendment 16
José Gusmão
on behalf of The Left Group

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Irene Tinagli
European Semester for economic policy coordination: annual sustainable growth survey 2022 (2022/2006(INI))

Motion for a resolution
Paragraph 16

16. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States’ imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; calls on the Member States to take advantage of the unprecedented opportunity provided by the RRF to significantly reduce existing macroeconomic imbalances, in particular by including ambitious reform measures in the national plans of all Member States; stresses that sound execution is essential to make full use of this opportunity;

16. Is concerned that the Commission identified macroeconomic vulnerabilities related to imbalances and excessive imbalances in 12 Member States; is worried that the nature and source of Member States’ imbalances remain largely the same as before the pandemic and that the pandemic could also be exacerbating imbalances and economic divergences; notes that the persistence of such imbalances demonstrates the structural deficiencies in the architecture of the euro area; notes that in the absence of broad structural changes, including a sizeable common budget, the euro area will continue to promote these imbalances and foster social and economic unrest;