

21.2.2024

A9-0031/3

Amendment 3

Joachim Kuhs, Valentino Grant, Eric Minardi
on behalf of the ID Group

Report

A9-0031/2024

David Cormand

Financial activities of the European Investment Bank – annual report 2023
(2023/2229(INI))

Motion for a resolution

Paragraph 37 a (new)

Motion for a resolution

Amendment

37a. Urges the EIB to incorporate thorough screening processes for corruption, money laundering and terrorist financing into its due diligence procedures;

Or. en

21.2.2024

A9-0031/4

Amendment 4

Joachim Kuhs, Valentino Grant, Eric Minardi
on behalf of the ID Group

Report

A9-0031/2024

David Cormand

Financial activities of the European Investment Bank – annual report 2023
(2023/2229(INI))

Motion for a resolution

Paragraph 37 b (new)

Motion for a resolution

Amendment

37b. Is concerned about the EIB's involvement in a project of the now bankrupt Kenyan construction company Spencon, which shows that EIB funds have been used to pay out bribes to local officials or to pay for illegal activities, including an EUR 80 000 cash payment to engineers for on-site inspections of a sewage treatment plant; regrets that the EIB rapidly closed the case in 2020 and only reopened it in 2022 following pressure from civil society organisations; regrets that the European Anti-Fraud Office did not pursue the case; highlights that the Spencon case underlines the need for the EIB to strengthen its anti-corruption framework, despite the fact that bribes are common practice in many countries where EIB Global operates;

Or. en

Amendment 5

Joachim Kuhs, Valentino Grant, Eric Minardi
on behalf of the ID Group

Report**A9-0031/2024****David Cormand**

Financial activities of the European Investment Bank – annual report 2023
(2023/2229(INI))

Motion for a resolution**Paragraph 40***Motion for a resolution**Amendment*

40. Recalls that EIB funds are public money and that their use should always be subject to public scrutiny and accountability; acknowledges that the EIB is rated ‘fair’ on the 2023 Foreign Direct Investment Transparency Index; invites the EIB to proactively publish, in a timely manner, more detailed information regarding projects, including the rationale and context for projects, explaining how they align with and advance EU policy aims, and expects the EIB to limit non-disclosure to the applicable exceptions listed in Regulation (EC) No 1049/2001⁵ and Regulation (EC) No 1367/2006⁶; urges the EIB to implement the European Ombudsman’s recommendations of 20 November 2023 from Case 2252/2022/OAM and of 21 April 2022 from Case 1251/2020/PB, to allow for a meaningful assessment of the environmental and social aspects of projects it is considering for funding;

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⁵ Regulation (EC) No 1049/2001 of the European Parliament and of the Council of 30 May 2001 regarding public access to European Parliament, Council and

⁵ Regulation (EC) No 1049/2001 of the European Parliament and of the Council of 30 May 2001 regarding public access to European Parliament, Council and

Commission documents. OJ L 145,
31.5.2001, p. 43.

⁶ Regulation (EC) No 1367/2006 of the European Parliament and of the Council of 6 September 2006 on the application of the provisions of the Aarhus Convention on Access to Information, Public Participation in Decision-making and Access to Justice in Environmental Matters to Community institutions and bodies. OJ L 264, 25.9.2006, p. 13.

Commission documents. OJ L 145,
31.5.2001, p. 43.

⁶ Regulation (EC) No 1367/2006 of the European Parliament and of the Council of 6 September 2006 on the application of the provisions of the Aarhus Convention on Access to Information, Public Participation in Decision-making and Access to Justice in Environmental Matters to Community institutions and bodies. OJ L 264, 25.9.2006, p. 13.

Or. en

21.2.2024

A9-0031/6

Amendment 6

Joachim Kuhs, Valentino Grant, Eric Minardi
on behalf of the ID Group

Report

A9-0031/2024

David Cormand

Financial activities of the European Investment Bank – annual report 2023
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Motion for a resolution

Paragraph 42 a (new)

Motion for a resolution

Amendment

42a. Is concerned that the EIB has, on at least one occasion, failed to conduct a full inquiry into allegations of bribery and misuse of funds involving a financial intermediary outside the EU; calls on the EIB to reopen all such cases and to disclose annually the rate of recovery of funds lent in the event of proven fraud;

Or. en

21.2.2024

A9-0031/7

Amendment 7

Joachim Kuhs, Valentino Grant, Eric Minardi

on behalf of the ID Group

Report

A9-0031/2024

David Cormand

Financial activities of the European Investment Bank – annual report 2023
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Motion for a resolution

Paragraph 43 a (new)

Motion for a resolution

Amendment

43a. Notes, with concern, the continued increase in administrative overheads, which is mainly due to the rise in staff-related costs; calls on the EIB to exercise cost discipline and to preserve the flexibility and efficiency of its management structure;

Or. en